

Vaccine Injury Trust Fund

75X8175

January 2015

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Vaccine Injury Trust Fund

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Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 1,818.36	\$ 39,177,888.36

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
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Trial Balance (Unaudited)
January 1, 2015 through January 31, 2015

Period Name:2015-04 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,060,263,991.12	2,060,263,991.12	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	14,729,678.84	8,747,749.61	1,818.36	23,475,610.09
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,405,842,906.28	2,039,188,303.19	2,040,972,172.76	3,404,059,036.71
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,998,701.80	0.00	0.00	-25,998,701.80
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86	0.00	0.00	320,491,058.86
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-204,773,069.44	391,206.36	3,875,445.00	-208,257,308.08
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	39,176,070.00	1,818.36	0.00	39,177,888.36
			TFMA58004200	EXCISE TAXES	50,119,000.00	19,290,000.00	0.00	69,409,000.00
			BA Sum		89,295,070.00	19,291,818.36	0.00	108,586,888.36
	Sum BEA			89,295,070.00	19,291,818.36	0.00	108,586,888.36	
Sum USSGL				89,295,070.00	19,291,818.36	0.00	108,586,888.36	
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-750,000.00	0.00	1,000,000.00	-1,750,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-69,250,000.00	0.00	19,000,000.00	-88,250,000.00
Sum USSGL					-70,000,000.00	0.00	20,000,000.00	-90,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
			BA Sum		3,361,370,961.22	0.00	0.00	3,361,370,961.22
	Sum BEA			3,361,370,961.22	0.00	0.00	3,361,370,961.22	
Sum USSGL				3,361,370,961.22	0.00	0.00	3,361,370,961.22	
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-39,176,070.00	0.00	1,818.36	-39,177,888.36
			TFMA57601500	TRANSFERS TO DOJ (13)*	821,826.74	1,075,687.93	0.00	1,897,514.67
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	70,000,000.00	20,000,000.00	0.00	90,000,000.00
			TFMA58004200	EXCISE TAXES	-50,119,000.00	0.00	19,290,000.00	-69,409,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
			BA Sum		-3,379,844,204.48	21,075,687.93	19,291,818.36	-3,378,060,334.91
	Sum BEA		-3,379,844,204.48	21,075,687.93	19,291,818.36	-3,378,060,334.91		
Sum USSGL				-3,379,844,204.48	21,075,687.93	19,291,818.36	-3,378,060,334.91	
490200	D	B	TFMA57601500	TRANSFERS TO DOJ (13)*	-821,826.74	0.00	0.00	-821,826.74
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	1,075,687.93	-1,075,687.93
	Sum BEA				-821,826.74	0.00	1,075,687.93	-1,897,514.67
Sum USSGL					-821,826.74	0.00	1,075,687.93	-1,897,514.67
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-15,566,195.38	3,875,445.00	9,138,955.97	-20,829,706.35
576000	-	-	TFMA57601500	TRANSFERS TO DOJ (13)*	821,826.74	1,075,687.93	0.00	1,897,514.67
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	70,000,000.00	20,000,000.00	0.00	90,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-50,119,000.00	0.00	19,290,000.00	-69,409,000.00
TOTAL					0.00	4,173,909,889.50	4,173,909,889.50	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
January 31, 2015

Period Name:2015-04	Fund:TFM8175DEXXXXXX	Program:<All>
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Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	23,475,610.09
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,404,059,036.71
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,998,701.80
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-208,257,308.08
		3,513,769,695.78
		Total: 3,513,769,695.78
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	1,658,808.32
		-3,513,769,695.78
		Total: -3,513,769,695.78

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through January 31, 2015

Period Name:2015-04 Fund:TFM8175DEXXX Program:<All>

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-19,290,000.00	-69,409,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,263,510.97	-20,829,706.35
Sum					-24,553,510.97	-90,238,706.35
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,000,000.00	90,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	1,075,687.93	1,897,514.67
Sum					21,075,687.93	91,897,514.67
TOTAL					-3,477,823.04	1,658,808.32

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Vaccine Injury Trust Fund

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January 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 39,225.57	\$ 38,598,618.65

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
January 1, 2016 through January 31, 2016

Period Name:2016-04 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	4,610,994,538.78	4,610,994,538.78	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	14,456,396.48	8,610,757.62	39,225.57	23,027,928.53
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,534,291,078.56	4,585,994,538.78	4,585,791,313.21	3,534,494,304.13
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,731,091.98	0.00	0.00	-26,731,091.98
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-209,999,861.99	462,781.72	4,390,606.47	-213,927,686.74
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	38,559,393.08	39,225.57	0.00	38,598,618.65
			TFMA58044200	EXCISE TAXES	66,378,000.00	25,164,000.00	0.00	91,542,000.00
		BA Sum		104,937,393.08	25,203,225.57	0.00	130,140,618.65	
		Sum BEA		104,937,393.08	25,203,225.57	0.00	130,140,618.65	
Sum USSGL					104,937,393.08	25,203,225.57	0.00	130,140,618.65
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,000,000.00	0.00	1,000,000.00	-2,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-54,000,000.00	0.00	24,000,000.00	-78,000,000.00
Sum USSGL					-55,000,000.00	0.00	25,000,000.00	-80,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
		BA Sum		3,461,054,772.75	0.00	0.00	3,461,054,772.75	
		Sum BEA		3,461,054,772.75	0.00	0.00	3,461,054,772.75	
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-38,559,393.08	0.00	39,225.57	-38,598,618.65
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,603,077.80	0.00	0.00	1,603,077.80
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,829,101.45	0.00	0.00	1,829,101.45
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	55,000,000.00	25,000,000.00	0.00	80,000,000.00
			TFMA58044200	EXCISE TAXES	-66,378,000.00	0.00	25,164,000.00	-91,542,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
		BA Sum		-3,507,559,986.58	25,000,000.00	25,203,225.57	-3,507,763,212.15	
	Sum BEA		-3,507,559,986.58	25,000,000.00	25,203,225.57	-3,507,763,212.15		
Sum USSGL					-3,507,559,986.58	25,000,000.00	25,203,225.57	-3,507,763,212.15
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,603,077.80	0.00	0.00	-1,603,077.80
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,829,101.45	0.00	0.00	-1,829,101.45
		BA Sum		-3,432,179.25	0.00	0.00	-3,432,179.25	
		Sum BEA		-3,432,179.25	0.00	0.00	-3,432,179.25	
Sum USSGL					-3,432,179.25	0.00	0.00	-3,432,179.25
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-13,751,301.44	4,390,606.47	9,073,539.34	-18,434,234.31
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,603,077.80	0.00	0.00	1,603,077.80
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,829,101.45	0.00	0.00	1,829,101.45
		BA Sum		3,432,179.25	0.00	0.00	3,432,179.25	
	Sum BEA		3,432,179.25	0.00	0.00	3,432,179.25		
Sum USSGL					3,432,179.25	0.00	0.00	3,432,179.25
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	55,000,000.00	25,000,000.00	0.00	80,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-66,378,000.00	0.00	25,164,000.00	-91,542,000.00
TOTAL					0.00	9,285,656,448.94	9,285,656,448.94	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
January 31, 2016

Period Name:2016-04	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	23,027,928.53
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,534,494,304.13
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,731,091.98
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-213,927,686.74
		3,638,161,199.30
		Total: 3,638,161,199.30
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-26,544,055.06
		-3,638,161,199.30
		Total: -3,638,161,199.30

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through January 31, 2016

Period Name:2016-04	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-25,164,000.00	-91,542,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,682,932.87	-18,434,234.31
Sum					-29,846,932.87	-109,976,234.31
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	80,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	1,829,101.45
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,603,077.80
	Sum USSGL				0.00	3,432,179.25
Sum					25,000,000.00	83,432,179.25
TOTAL					-4,846,932.87	-26,544,055.06

Vaccine Injury Trust Fund
75X8175
January 2017
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Vaccine Injury Trust Fund

75X8175

January 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 3,201,720.92	\$ 34,703,274.87

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
January 1, 2017 through January 31, 2017

Period Name: 2017-04 Fund: TFM8175DEXXXXX Program: <All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,942,725,926.43	5,942,725,926.43	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	17,613,740.08	7,898,322.94	3,201,720.92	22,310,342.10
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,647,914,966.76	5,909,599,367.87	5,914,931,205.51	3,642,583,129.12
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,844,903.81	0.00	0.00	-26,844,903.81
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-204,845,772.08	525,355.65	3,632,493.58	-207,952,910.01
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	31,501,553.95	3,201,720.92	0.00	34,703,274.87
			TFMA58044200	EXCISE TAXES	66,461,000.00	24,593,000.00	0.00	91,054,000.00
		BA Sum		97,962,553.95	27,794,720.92	0.00	125,757,274.87	
		Sum BEA		97,962,553.95	27,794,720.92	0.00	125,757,274.87	
Sum USSGL					97,962,553.95	27,794,720.92	0.00	125,757,274.87
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,500,000.00	0.00	0.00	-1,500,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-53,500,000.00	0.00	30,000,000.00	-83,500,000.00
Sum USSGL					-55,000,000.00	0.00	30,000,000.00	-85,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
		BA Sum		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
		Sum BEA		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
Sum USSGL					3,580,973,635.13	0.00	0.00	3,580,973,635.13
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-31,501,553.95	0.00	3,201,720.92	-34,703,274.87
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,126,558.56	0.00	3,126,558.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,866,126.13	0.00	0.00	2,866,126.13
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	55,000,000.00	30,000,000.00	0.00	85,000,000.00
			TFMA58044200	EXCISE TAXES	-66,461,000.00	0.00	24,593,000.00	-91,054,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
		BA Sum		-3,621,070,062.95	33,126,558.56	27,794,720.92	-3,615,738,225.31	
	Sum BEA		-3,621,070,062.95	33,126,558.56	27,794,720.92	-3,615,738,225.31		
Sum USSGL					-3,621,070,062.95	33,126,558.56	27,794,720.92	-3,615,738,225.31
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	2,194,179.30	-2,194,179.30
			TFMA57601500	TRANSFERS TO DOJ (13)*	-2,866,126.13	0.00	0.00	-2,866,126.13
			BA Sum		-2,866,126.13	0.00	2,194,179.30	-5,060,305.43
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	932,379.26	-932,379.26
	Sum BEA		-2,866,126.13	0.00	3,126,558.56	-5,992,684.69		
Sum USSGL					-2,866,126.13	0.00	3,126,558.56	-5,992,684.69
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-13,991,273.13	3,632,493.58	8,423,678.59	-18,782,458.14
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,126,558.56	0.00	3,126,558.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,866,126.13	0.00	0.00	2,866,126.13
			BA Sum		2,866,126.13	3,126,558.56	0.00	5,992,684.69
	Sum BEA		2,866,126.13	3,126,558.56	0.00	5,992,684.69		
Sum USSGL					2,866,126.13	3,126,558.56	0.00	5,992,684.69
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	55,000,000.00	30,000,000.00	0.00	85,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-66,461,000.00	0.00	24,593,000.00	-91,054,000.00
TOTAL					0.00	11,958,429,304.51	11,958,429,304.51	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
January 31, 2017

Period Name:2017-04	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	22,310,342.10
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,642,583,129.12
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,844,903.81
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-207,952,910.01
		3,706,480,302.43
		Total: 3,706,480,302.43
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	-18,843,773.45
		-3,706,480,302.43
		Total: -3,706,480,302.43

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through January 31, 2017

Period Name:2017-04	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-24,593,000.00	-91,054,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,791,185.01	-18,782,458.14
Sum					-29,384,185.01	-109,836,458.14
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	30,000,000.00	85,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	2,866,126.13
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,126,558.56	3,126,558.56
	Sum USSGL				3,126,558.56	5,992,684.69
Sum					33,126,558.56	90,992,684.69
TOTAL					3,742,373.55	-18,843,773.45

Vaccine Injury Trust Fund
75X8175
January 2018
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Vaccine Injury Trust Fund

75X8175

January 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 3,859,798.65	\$ 42,939,270.39

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
January 1, 2018 through January 31, 2018

Period Name:2018-04 Fund:<All> Program:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	8,699,444,713.18	8,699,444,713.18	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	17,641,143.58	8,169,971.09	3,491,009.86	22,320,104.81
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,703,275,235.35	8,699,444,713.18	8,679,760,059.24	3,722,959,889.29
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,879,917.50	368,788.79	917,644.08	-29,428,772.79
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	0.00	0.00	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-217,664,149.37	760,395.92	3,776,812.49	-220,680,565.94
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	39,079,471.74	3,859,798.65	0.00	42,939,270.39
			TFMA58044200	EXCISE TAXES	59,698,000.00	15,276,000.00	0.00	74,974,000.00
		BA Sum			98,777,471.74	19,135,798.65	0.00	117,913,270.39
	Sum BEA				98,777,471.74	19,135,798.65	0.00	117,913,270.39
Sum USSGL					98,777,471.74	19,135,798.65	0.00	117,913,270.39
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,500,000.00	0.00	0.00	-1,500,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-53,500,000.00	0.00	0.00	-53,500,000.00
Sum USSGL					-55,000,000.00	0.00	0.00	-55,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
		BA Sum			3,630,617,846.11	0.00	0.00	3,630,617,846.11
	Sum BEA				3,630,617,846.11	0.00	0.00	3,630,617,846.11
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11
439400	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	1,500,000.00	0.00	0.00	1,500,000.00
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-39,079,471.74	0.00	3,859,798.65	-42,939,270.39
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	53,500,000.00	0.00	0.00	53,500,000.00
			TFMA58044200	EXCISE TAXES	-59,698,000.00	0.00	15,276,000.00	-74,974,000.00
			XXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
		BA Sum			-3,700,460,222.90	0.00	19,135,798.65	-3,719,596,021.55
	Sum BEA				-3,700,460,222.90	0.00	19,135,798.65	-3,719,596,021.55
Sum USSGL	X	-	XXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
					-3,674,395,317.85	0.00	19,135,798.65	-3,693,531,116.50
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-15,997,486.44	3,408,023.70	8,930,367.01	-21,519,829.75
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	55,000,000.00	0.00	0.00	55,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-59,698,000.00	0.00	15,276,000.00	-74,974,000.00
TOTAL					0.00	17,430,732,404.51	17,430,732,404.51	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
January 31, 2018

Period Name:2018-04	Fund:<All>	Program:TFMA81750
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	22,320,104.81
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,722,959,889.29
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,428,772.79
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-220,680,565.94
		3,751,709,506.68
		<u>Total: 3,751,709,506.68</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-41,493,829.75
		-3,751,709,506.68
		<u>Total: -3,751,709,506.68</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through January 31, 2018

Period Name:2018-04	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-15,276,000.00	-74,974,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,522,343.31	-21,519,829.75
Sum					-20,798,343.31	-96,493,829.75
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	55,000,000.00
Sum					0.00	55,000,000.00
TOTAL					-20,798,343.31	-41,493,829.75

Vaccine Injury Trust Fund

75X8175

January 2019

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Vaccine Injury Trust Fund

75X8175

January 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 957,067.41	\$ 19,362,313.79

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
January 1, 2019 through January 31, 2019
Period Name: 2019-04

	USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000		-	-	-	FUND BALANCE WITH TREASURY	0.00	10,180,253,520.02	10,180,253,520.02	0.00
134200		-	-	-	INTEREST RECEIVABLE - INVESTMENTS	17,500,284.81	6,498,891.90	988,109.63	23,011,067.08
161000		-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,771,761,921.27	10,158,222,477.80	10,159,811,410.39	3,770,172,988.68
161100		-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,461,610.77	0.00	0.00	-63,461,610.77
161200		-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300		-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,900,431.48	1,566,137.22	1,135,670.06	20,330,898.64
215500		-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
			-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000		-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
	SUM BEA / YEAR OF BA					-8,688,850.22	20,346,541,026.94	20,342,188,710.10	-4,336,533.38
	SUM USSGL					-8,688,850.22	20,346,541,026.94	20,342,188,710.10	-4,336,533.38
411400		M	-	TFMA53110010	INTEREST ON INVESTMENTS	18,405,246.38	988,109.63	31,042.22	19,362,313.79
			-	TFMA58044200	EXCISE TAXES	56,010,000.00	19,454,000.00	0.00	75,464,000.00
	SUM BEA / YEAR OF BA					74,415,246.38	20,442,109.63	31,042.22	94,826,313.79
	SUM USSGL					74,415,246.38	20,442,109.63	31,042.22	94,826,313.79
416700		D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,200,000.00	0.00	2,000,000.00	-4,200,000.00
	SUM BEA / YEAR OF BA					-2,200,000.00	0.00	2,000,000.00	-4,200,000.00
416700		M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-76,841,062.67	0.00	20,000,000.00	-96,841,062.67
	SUM BEA / YEAR OF BA					-76,841,062.67	0.00	20,000,000.00	-96,841,062.67
	SUM USSGL					-79,041,062.67	0.00	22,000,000.00	-101,041,062.67
420100		-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
			-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
	SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
	SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400		D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,369,727.58	0.00	0.00	1,369,727.58
			-	TFMA57601500	TRANSFERS TO DOJ (13)*	3,887,681.26	0.00	0.00	3,887,681.26
			-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
	SUM BEA / YEAR OF BA					7,113,813.77	0.00	0.00	7,113,813.77
439400		D	-	TFMA57601500	TRANSFERS TO DOJ (13)*	569,142.33	0.00	0.00	569,142.33
			-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	2,200,000.00	2,000,000.00	0.00	4,200,000.00
			-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
	SUM BEA / YEAR OF BA					21,243,189.08	2,000,000.00	0.00	23,243,189.08
439400		M	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
	SUM BEA / YEAR OF BA					-4,439,733.29	0.00	0.00	-4,439,733.29
439400		M	-	TFMA53110010	INTEREST ON INVESTMENTS	-18,405,246.38	31,042.22	988,109.63	-19,362,313.79
			-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	76,841,062.67	20,000,000.00	0.00	96,841,062.67
			-	TFMA58044200	EXCISE TAXES	-56,010,000.00	0.00	19,454,000.00	-75,464,000.00

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
January 1, 2019 through January 31, 2019
Period Name: 2019-04

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
		-	XXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24
SUM BEA / YEAR OF BA					-101,599,733.95	20,031,042.22	20,442,109.63	-102,010,801.36
439400	M	-	XXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,708,300,310.50	22,031,042.22	20,442,109.63	-3,706,711,377.91
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,369,727.58	0.00	0.00	-1,369,727.58
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-3,887,681.26	0.00	0.00	-3,887,681.26
SUM BEA / YEAR OF BA					-5,257,408.84	0.00	0.00	-5,257,408.84
490200	D	N	TFMA57601500	TRANSFERS TO DOJ (13)*	-569,142.33	0.00	0.00	-569,142.33
SUM BEA / YEAR OF BA					-569,142.33	0.00	0.00	-569,142.33
SUM USSGL					-5,826,551.17	0.00	0.00	-5,826,551.17
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-20,168,763.62	1,135,670.06	8,033,986.90	-27,067,080.46
SUM BEA / YEAR OF BA					-20,168,763.62	1,135,670.06	8,033,986.90	-27,067,080.46
SUM USSGL					-20,168,763.62	1,135,670.06	8,033,986.90	-27,067,080.46
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,369,727.58	0.00	0.00	1,369,727.58
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	4,456,823.59	0.00	0.00	4,456,823.59
SUM BEA / YEAR OF BA					5,826,551.17	0.00	0.00	5,826,551.17
SUM USSGL					5,826,551.17	0.00	0.00	5,826,551.17
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	79,041,062.67	22,000,000.00	0.00	101,041,062.67
SUM BEA / YEAR OF BA					79,041,062.67	22,000,000.00	0.00	101,041,062.67
SUM USSGL					79,041,062.67	22,000,000.00	0.00	101,041,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-56,010,000.00	0.00	19,454,000.00	-75,464,000.00
SUM BEA / YEAR OF BA					-56,010,000.00	0.00	19,454,000.00	-75,464,000.00
SUM USSGL					-56,010,000.00	0.00	19,454,000.00	-75,464,000.00
Grand Total					0.00	20,412,149,848.85	20,412,149,848.85	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
January 31, 2019
Period Name: 2019-04

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	23,011,067.08
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,770,172,988.68
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,461,610.77
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	20,330,898.64
TOTAL		<u>3,853,407,321.34</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	4,336,533.38
TOTAL		<u>-3,853,407,321.34</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through January 31, 2019
Period Name: 2019-04

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,898,316.84	-27,067,080.46
	SUM USSGL				-6,898,316.84	-27,067,080.46
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-19,454,000.00	-75,464,000.00
	SUM USSGL				-19,454,000.00	-75,464,000.00
	TOTAL				-26,352,316.84	-102,531,080.46
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,369,727.58
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,456,823.59
	SUM USSGL				0.00	5,826,551.17
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	22,000,000.00	101,041,062.67
	SUM USSGL				22,000,000.00	101,041,062.67
TOTAL					22,000,000.00	106,867,613.84
GRAND TOTAL					-4,352,316.84	4,336,533.38

Vaccine Injury Trust Fund

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Vaccine Injury Trust Fund

75X8175

January 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 822,887.68	\$ 11,848,679.06

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
January 1, 2020 through January 31, 2020
Period Name: 2020-04

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	13,144,319,382.10	13,144,319,382.10	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	20,875,205.26	6,924,856.65	822,887.68	26,977,174.23
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,921,324,703.86	13,106,272,458.42	13,115,540,494.42	3,912,056,667.86
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,124,420.93	0.00	0.00	-38,124,420.93
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE FISCAL SERVICE	-10,003,967.15	1,151,754.57	1,502,763.08	-10,354,975.66
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					65,021,473.41	26,258,668,451.74	26,262,185,527.28	61,504,397.87
SUM USSGL					65,021,473.41	26,258,668,451.74	26,262,185,527.28	61,504,397.87
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	11,025,791.38	822,887.68	0.00	11,848,679.06
		-	TFMA58044200	EXCISE TAXES	69,303,000.00	27,956,000.00	0.00	97,259,000.00
SUM BEA / YEAR OF BA					80,328,791.38	28,778,887.68	0.00	109,107,679.06
SUM USSGL					80,328,791.38	28,778,887.68	0.00	109,107,679.06
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-500,000.00	0.00	1,000,000.00	-1,500,000.00
SUM BEA / YEAR OF BA					-500,000.00	0.00	1,000,000.00	-1,500,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-20,000,000.00	0.00	35,000,000.00	-55,000,000.00
SUM BEA / YEAR OF BA					-20,000,000.00	0.00	35,000,000.00	-55,000,000.00
SUM USSGL					-20,500,000.00	0.00	36,000,000.00	-56,500,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-11,025,791.38	0.00	822,887.68	-11,848,679.06
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,160,829.76	2,046,923.68	0.00	3,207,753.44
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	2,214,710.19	0.00	0.00	2,214,710.19
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,500,000.00	36,000,000.00	0.00	56,500,000.00

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
January 1, 2020 through January 31, 2020
Period Name: 2020-04

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
		-	TFMA58044200	EXCISE TAXES	-69,303,000.00	0.00	27,956,000.00	-97,259,000.00
SUM BEA / YEAR OF BA					-56,453,251.43	38,046,923.68	28,778,887.68	-47,185,215.43
SUM USSGL					-56,453,251.43	38,046,923.68	28,778,887.68	-47,185,215.43
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,160,829.76	0.00	438,713.24	-1,599,543.00
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,295,141.37	0.00	0.00	-1,295,141.37
SUM BEA / YEAR OF BA					-2,455,971.13	0.00	438,713.24	-2,894,684.37
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	1,608,210.44	-1,608,210.44
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-919,568.82	0.00	0.00	-919,568.82
SUM BEA / YEAR OF BA					-919,568.82	0.00	1,608,210.44	-2,527,779.26
SUM USSGL					-3,375,539.95	0.00	2,046,923.68	-5,422,463.63
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-19,594,013.36	1,502,763.08	8,076,611.22	-26,167,861.50
SUM BEA / YEAR OF BA					-19,594,013.36	1,502,763.08	8,076,611.22	-26,167,861.50
SUM USSGL					-19,594,013.36	1,502,763.08	8,076,611.22	-26,167,861.50
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,160,829.76	2,046,923.68	0.00	3,207,753.44
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	2,214,710.19	0.00	0.00	2,214,710.19
SUM BEA / YEAR OF BA					3,375,539.95	2,046,923.68	0.00	5,422,463.63
SUM USSGL					3,375,539.95	2,046,923.68	0.00	5,422,463.63
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,500,000.00	36,000,000.00	0.00	56,500,000.00
SUM BEA / YEAR OF BA					20,500,000.00	36,000,000.00	0.00	56,500,000.00
SUM USSGL					20,500,000.00	36,000,000.00	0.00	56,500,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-69,303,000.00	0.00	27,956,000.00	-97,259,000.00
SUM BEA / YEAR OF BA					-69,303,000.00	0.00	27,956,000.00	-97,259,000.00
SUM USSGL					-69,303,000.00	0.00	27,956,000.00	-97,259,000.00
Grand Total					0.00	26,365,043,949.86	26,365,043,949.86	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
January 31, 2020
Period Name: 2020-04

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	26,977,174.23
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,912,056,667.86
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,124,420.93
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-10,354,975.66
TOTAL		<u>4,013,972,370.19</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-61,504,397.87
TOTAL		<u>-4,013,972,370.19</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through January 31, 2020
Period Name: 2020-04

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,573,848.14	-26,167,861.50
	SUM USSGL				-6,573,848.14	-26,167,861.50
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-27,956,000.00	-97,259,000.00
	SUM USSGL				-27,956,000.00	-97,259,000.00
TOTAL					-34,529,848.14	-123,426,861.50
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,046,923.68	3,207,753.44
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	2,214,710.19
	SUM USSGL				2,046,923.68	5,422,463.63
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	36,000,000.00	56,500,000.00
	SUM USSGL				36,000,000.00	56,500,000.00
TOTAL					38,046,923.68	61,922,463.63
GRAND TOTAL					3,517,075.54	-61,504,397.87

Vaccine Injury Trust Fund

75X8175

January 2021

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Vaccine Injury Trust Fund

75X8175

January 2021

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 43,343.28	\$ 8,241,657.17

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
January 1, 2021 through January 31, 2021
Period Name: 2021-04

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	13,295,668,115.80	13,295,668,115.80	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	18,748,121.75	5,664,677.03	220,452.14	24,192,346.64
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FIS	3,997,053,964.53	13,280,049,953.46	13,266,922,772.52	4,010,181,145.47
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCA	-29,853,261.15	0.00	0.00	-29,853,261.15
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCA	126,250,473.30	0.00	0.00	126,250,473.30
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISS	-27,756,384.52	607,627.97	1,663,681.19	-28,812,437.74
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53	0.00	0.00	-4,090,860,616.53
SUM BEA / YEAR OF BA					-6,417,702.62	26,581,990,374.26	26,564,475,021.65	11,097,649.99
SUM USSGL					-6,417,702.62	26,581,990,374.26	26,564,475,021.65	11,097,649.99
411400	M	N	TFMA53110010	INTEREST ON INVESTMENTS	8,198,313.89	43,343.28	0.00	8,241,657.17
		N	TFMA58044200	EXCISE TAXES	72,212,000.00	28,702,000.00	5,087,161.50	95,826,838.50
SUM BEA / YEAR OF BA					80,410,313.89	28,745,343.28	5,087,161.50	104,068,495.67
SUM USSGL					80,410,313.89	28,745,343.28	5,087,161.50	104,068,495.67
415700	D	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES P	8,447,139.99	0.00	8,447,139.99	0.00
	M	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES P	2,889,686.11	0.00	2,889,686.11	0.00
SUM BEA / YEAR OF BA					11,336,826.10	0.00	11,336,826.10	0.00
SUM USSGL					11,336,826.10	0.00	11,336,826.10	0.00
416700	D	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,200,000.00	0.00	500,000.00	-1,700,000.00
SUM BEA / YEAR OF BA					-1,200,000.00	0.00	500,000.00	-1,700,000.00
416700	M	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-83,300,000.00	0.00	10,000,000.00	-93,300,000.00
SUM BEA / YEAR OF BA					-83,300,000.00	0.00	10,000,000.00	-93,300,000.00
SUM USSGL					-84,500,000.00	0.00	10,500,000.00	-95,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-189,746,983.84	0.00	0.00	-189,746,983.84
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	4,168,284,513.32	0.00	0.00	4,168,284,513.32
SUM BEA / YEAR OF BA					3,978,537,529.48	0.00	0.00	3,978,537,529.48
SUM USSGL					3,978,537,529.48	0.00	0.00	3,978,537,529.48
439700	M	B	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION -	-2,360,009.16	0.00	0.00	-2,360,009.16
		N	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION -	-345,559,674.21	0.00	0.00	-345,559,674.21
		X	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION -	-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM BEA / YEAR OF BA					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
SUM USSGL					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
462000	-	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,421,307.32	0.00	0.00	4,421,307.32
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	1,824,892.73	31,000.84	0.00	1,855,893.57
		B	XXXXXXXXXXXX	DEFAULT CAM1	-6,246,200.05	6,246,200.05	0.00	0.00
		N	TFMA53110010	INTEREST ON INVESTMENTS	-8,198,313.89	0.00	43,343.28	-8,241,657.17
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	1,000,939.94	0.00	0.00	1,000,939.94
		N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	84,500,000.00	10,500,000.00	0.00	95,000,000.00
		N	TFMA58044200	EXCISE TAXES	-72,212,000.00	5,087,161.50	28,702,000.00	-95,826,838.50
		N	XXXXXXXXXXXX	DEFAULT CAM1	-5,090,626.05	5,090,626.05	0.00	0.00
SUM BEA / YEAR OF BA					0.00	26,954,988.44	28,745,343.28	-1,790,354.84
SUM USSGL					0.00	26,954,988.44	28,745,343.28	-1,790,354.84

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
January 1, 2021 through January 31, 2021
Period Name: 2021-04

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-4,421,307.32	0.00	0.00	-4,421,307.32
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,824,892.73	0.00	31,000.84	-1,855,893.57
SUM BEA / YEAR OF BA					-6,246,200.05	0.00	31,000.84	-6,277,200.89
490200	D	N	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,000,939.94	0.00	0.00	-1,000,939.94
SUM BEA / YEAR OF BA					-1,000,939.94	0.00	0.00	-1,000,939.94
SUM USSGL					-7,247,139.99	0.00	31,000.84	-7,278,140.83
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-13,117,437.37	1,840,790.05	6,272,305.00	-17,548,952.32
SUM BEA / YEAR OF BA					-13,117,437.37	1,840,790.05	6,272,305.00	-17,548,952.32
SUM USSGL					-13,117,437.37	1,840,790.05	6,272,305.00	-17,548,952.32
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,421,307.32	0.00	0.00	4,421,307.32
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	2,825,832.67	31,000.84	0.00	2,856,833.51
SUM BEA / YEAR OF BA					7,247,139.99	31,000.84	0.00	7,278,140.83
SUM USSGL					7,247,139.99	31,000.84	0.00	7,278,140.83
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	84,500,000.00	10,500,000.00	0.00	95,000,000.00
SUM BEA / YEAR OF BA					84,500,000.00	10,500,000.00	0.00	95,000,000.00
SUM USSGL					84,500,000.00	10,500,000.00	0.00	95,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-72,212,000.00	5,087,161.50	28,702,000.00	-95,826,838.50
SUM BEA / YEAR OF BA					-72,212,000.00	5,087,161.50	28,702,000.00	-95,826,838.50
SUM USSGL					-72,212,000.00	5,087,161.50	28,702,000.00	-95,826,838.50
Grand Total					0.00	26,655,149,658.37	26,655,149,658.37	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
January 31, 2021
Period Name: 2021-04

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	24,192,346.64
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	4,010,181,145.47
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,853,261.15
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,812,437.74
	TOTAL	<u>4,101,958,266.52</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53
	NET INCOME	-11,097,649.99
TOTAL		<u>-4,101,958,266.52</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through January 31, 2021
Period Name: 2021-04

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,431,514.95	-17,548,952.32
	SUM USSGL				-4,431,514.95	-17,548,952.32
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-23,614,838.50	-95,826,838.50
	SUM USSGL				-23,614,838.50	-95,826,838.50
TOTAL					-28,046,353.45	-113,375,790.82
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,421,307.32
			TFMA57601500	TRANSFERS TO DOJ (13)*	31,000.84	2,856,833.51
	SUM USSGL				31,000.84	7,278,140.83
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	10,500,000.00	95,000,000.00
	SUM USSGL				10,500,000.00	95,000,000.00
TOTAL					10,531,000.84	102,278,140.83
GRAND TOTAL					-17,515,352.61	-11,097,649.99

Vaccine Injury Trust Fund
75X8175
February 2015
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Vaccine Injury Trust Fund

75X8175

Footnotes

(1) Summary of Significant Accounting Policies

(a) *Reporting Entity*

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) *Basis of Presentation*

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) *Basis of Accounting*

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) *Fund Balance with Treasury*

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) *Interest Receivables*

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) *Investments*

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 117,758.61	\$ 39,295,646.97

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
February 1, 2015 through February 28, 2015

Period Name:2015-05 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,484,142,381.35	2,484,142,381.35	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	23,475,610.09	8,465,376.20	565,821.80	31,375,164.49
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,404,059,036.71	2,467,344,355.66	2,469,578,672.76	3,401,824,719.61
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,998,701.80	116,364.22	169,383.08	-26,051,720.66
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86	0.00	0.00	320,491,058.86
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-208,257,308.08	632,990.82	3,899,423.76	-211,523,741.02
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	39,177,888.36	117,846.38	87.77	39,295,646.97
			TFMA58004200	EXCISE TAXES	69,409,000.00	14,391,171.75	0.00	83,800,171.75
		BA Sum			108,586,888.36	14,509,018.13	87.77	123,095,818.72
	Sum BEA				108,586,888.36	14,509,018.13	87.77	123,095,818.72
Sum USSGL					108,586,888.36	14,509,018.13	87.77	123,095,818.72
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,750,000.00	0.00	1,000,000.00	-2,750,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-88,250,000.00	0.00	14,000,000.00	-102,250,000.00
Sum USSGL					-90,000,000.00	0.00	15,000,000.00	-105,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
		BA Sum			3,361,370,961.22	0.00	0.00	3,361,370,961.22
	Sum BEA				3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL					3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-39,177,888.36	87.77	117,846.38	-39,295,646.97
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,727,764.92	0.00	1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,897,514.67	70,173.00	1,671.60	1,966,016.07
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	90,000,000.00	15,000,000.00	0.00	105,000,000.00
			TFMA58004200	EXCISE TAXES	-69,409,000.00	0.00	14,391,171.75	-83,800,171.75
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
		BA Sum			-3,378,060,334.91	16,798,025.69	14,510,689.73	-3,375,772,998.95
	Sum BEA				-3,378,060,334.91	16,798,025.69	14,510,689.73	-3,375,772,998.95
Sum USSGL					-3,378,060,334.91	16,798,025.69	14,510,689.73	-3,375,772,998.95
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	1,727,764.92	-1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*	-821,826.74	1,671.60	70,173.00	-890,328.14
		BA Sum			-821,826.74	1,671.60	1,797,937.92	-2,618,093.06
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,075,687.93	0.00	0.00	-1,075,687.93
	Sum BEA				-1,897,514.67	1,671.60	1,797,937.92	-3,693,780.99
Sum USSGL					-1,897,514.67	1,671.60	1,797,937.92	-3,693,780.99
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-20,829,706.35	4,347,399.18	9,098,279.25	-25,580,586.42
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,727,764.92	0.00	1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,897,514.67	70,173.00	1,671.60	1,966,016.07
		BA Sum			1,897,514.67	1,797,937.92	1,671.60	3,693,780.99
	Sum BEA				1,897,514.67	1,797,937.92	1,671.60	3,693,780.99
Sum USSGL					1,897,514.67	1,797,937.92	1,671.60	3,693,780.99
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	90,000,000.00	15,000,000.00	0.00	105,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-69,409,000.00	0.00	14,391,171.75	-83,800,171.75
TOTAL					0.00	5,013,155,520.77	5,013,155,520.77	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
February 28, 2015

Period Name:2015-05	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	31,375,164.49
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,401,824,719.61
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,051,720.66
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-211,523,741.02
		3,516,115,481.28
		Total: 3,516,115,481.28
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	-686,977.18
		-3,516,115,481.28
		Total: -3,516,115,481.28

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through February 28, 2015

Period Name:2015-05 Fund:TFM8175DEXXX Program:<All>

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-14,391,171.75	-83,800,171.75
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,750,880.07	-25,580,586.42
Sum					-19,142,051.82	-109,380,758.17
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,000,000.00	105,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	68,501.40	1,966,016.07
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,727,764.92	1,727,764.92
	Sum USSGL				1,796,266.32	3,693,780.99
Sum					16,796,266.32	108,693,780.99
TOTAL					-2,345,785.50	-686,977.18

Vaccine Injury Trust Fund

75X8175

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Vaccine Injury Trust Fund

75X8175

February 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,598,337.10	\$ 43,196,955.75

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
February 1, 2016 through February 29, 2016

Period Name: 2016-05 Fund: TFM8175DEXXXXX Program: <All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	4,889,931,611.31	4,889,931,611.31	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	23,027,928.53	8,063,798.25	4,428,954.02	26,662,772.76
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,534,494,304.13	4,842,742,003.92	4,844,668,736.25	3,532,567,571.80
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,731,091.98	169,383.08	295,177.04	-26,856,885.94
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-213,927,686.74	445,741.97	4,283,658.01	-217,765,602.78
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	38,598,618.65	4,598,337.10	0.00	43,196,955.75
			TFMA58044200	EXCISE TAXES	91,542,000.00	40,538,744.00	19,927,280.00	112,153,464.00
			BA Sum		130,140,618.65	45,137,081.10	19,927,280.00	155,350,419.75
	Sum BEA				130,140,618.65	45,137,081.10	19,927,280.00	155,350,419.75
Sum USSGL					130,140,618.65	45,137,081.10	19,927,280.00	155,350,419.75
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,000,000.00	0.00	0.00	-2,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-78,000,000.00	0.00	25,000,000.00	-103,000,000.00
Sum USSGL					-80,000,000.00	0.00	25,000,000.00	-105,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			BA Sum		3,461,054,772.75	0.00	0.00	3,461,054,772.75
	Sum BEA				3,461,054,772.75	0.00	0.00	3,461,054,772.75
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-38,598,618.65	0.00	4,598,337.10	-43,196,955.75
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,603,077.80	33,804.14	0.00	1,636,881.94
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,829,101.45	2,228,523.25	0.00	4,057,624.70
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	80,000,000.00	25,000,000.00	0.00	105,000,000.00
			TFMA58044200	EXCISE TAXES	-91,542,000.00	19,927,280.00	40,538,744.00	-112,153,464.00
			XXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
	Sum BEA				-3,507,763,212.15	47,189,607.39	45,137,081.10	-3,505,710,685.86
Sum USSGL					-3,507,763,212.15	47,189,607.39	45,137,081.10	-3,505,710,685.86
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,603,077.80	0.00	33,804.14	-1,636,881.94
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,829,101.45	0.00	0.00	-1,829,101.45
			BA Sum		-3,432,179.25	0.00	33,804.14	-3,465,983.39
	N		TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	2,228,523.25	-2,228,523.25
Sum BEA					-3,432,179.25	0.00	2,262,327.39	-5,694,506.64
Sum USSGL					-3,432,179.25	0.00	2,262,327.39	-5,694,506.64
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-18,434,234.31	4,114,274.93	8,509,540.22	-22,829,499.60
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,603,077.80	33,804.14	0.00	1,636,881.94
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,829,101.45	2,228,523.25	0.00	4,057,624.70
	Sum BEA				3,432,179.25	2,262,327.39	0.00	5,694,506.64
Sum USSGL					3,432,179.25	2,262,327.39	0.00	5,694,506.64
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	80,000,000.00	25,000,000.00	0.00	105,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-91,542,000.00	19,927,280.00	40,538,744.00	-112,153,464.00
TOTAL					0.00	9,884,983,109.34	9,884,983,109.34	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
February 29, 2016

Period Name:2016-05	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	26,662,772.76
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,532,567,571.80
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,856,885.94
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-217,765,602.78
		3,635,905,601.20
		Total: 3,635,905,601.20
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-24,288,456.96
		-3,635,905,601.20
		Total: -3,635,905,601.20

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through February 29, 2016

Period Name:2016-05	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-20,611,464.00	-112,153,464.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,395,265.29	-22,829,499.60
Sum					-25,006,729.29	-134,982,963.60
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	105,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	2,228,523.25	4,057,624.70
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	33,804.14	1,636,881.94
	Sum USSGL				2,262,327.39	5,694,506.64
Sum					27,262,327.39	110,694,506.64
TOTAL					2,255,598.10	-24,288,456.96

Vaccine Injury Trust Fund
75X8175
February 2017
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Vaccine Injury Trust Fund

75X8175

January 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,631,469.55	\$ 39,334,744.42

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
February 1, 2017 through February 28, 2017

Period Name: 2017-05 Fund: TFM8175DEXXXXXX Program: <All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,414,734,490.12	5,414,734,490.12	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	22,310,342.10	7,127,874.47	4,483,225.93	24,954,990.64
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,642,583,129.12	5,362,243,962.29	5,384,283,326.36	3,620,543,765.05
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,844,903.81	148,243.62	194,937.83	-26,891,598.02
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-207,952,910.01	481,342.16	3,435,491.04	-210,907,058.89
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	34,703,274.87	4,631,469.55	0.00	39,334,744.42
			TFMA58044200	EXCISE TAXES	91,054,000.00	25,773,000.00	10,490,527.83	106,336,472.17
		BA Sum			125,757,274.87	30,404,469.55	10,490,527.83	145,671,216.59
	Sum BEA				125,757,274.87	30,404,469.55	10,490,527.83	145,671,216.59
Sum USSGL					125,757,274.87	30,404,469.55	10,490,527.83	145,671,216.59
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,500,000.00	0.00	2,500,000.00	-4,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-83,500,000.00	0.00	39,500,000.00	-123,000,000.00
Sum USSGL					-85,000,000.00	0.00	42,000,000.00	-127,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
		BA Sum			3,580,973,635.13	0.00	0.00	3,580,973,635.13
	Sum BEA				3,580,973,635.13	0.00	0.00	3,580,973,635.13
Sum USSGL					3,580,973,635.13	0.00	0.00	3,580,973,635.13
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-34,703,274.87	0.00	4,631,469.55	-39,334,744.42
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,126,558.56	0.00	0.00	3,126,558.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,866,126.13	0.00	0.00	2,866,126.13
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	85,000,000.00	42,000,000.00	0.00	127,000,000.00
			TFMA58044200	EXCISE TAXES	-91,054,000.00	10,490,527.83	25,773,000.00	-106,336,472.17
			XXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
		BA Sum			-3,615,738,225.31	52,490,527.83	30,404,469.55	-3,593,652,167.03
Sum BEA					-3,615,738,225.31	52,490,527.83	30,404,469.55	-3,593,652,167.03
Sum USSGL					-3,615,738,225.31	52,490,527.83	30,404,469.55	-3,593,652,167.03
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,194,179.30	0.00	0.00	-2,194,179.30
			TFMA57601500	TRANSFERS TO DOJ (13)*	-2,866,126.13	0.00	0.00	-2,866,126.13
		BA Sum			-5,060,305.43	0.00	0.00	-5,060,305.43
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-932,379.26	0.00	0.00	-932,379.26
					-5,992,684.69	0.00	0.00	-5,992,684.69
Sum BEA					-5,992,684.69	0.00	0.00	-5,992,684.69
Sum USSGL					-5,992,684.69	0.00	0.00	-5,992,684.69
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-18,782,458.14	3,287,247.42	7,609,216.63	-23,104,427.35
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,126,558.56	0.00	0.00	3,126,558.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,866,126.13	0.00	0.00	2,866,126.13
		BA Sum			5,992,684.69	0.00	0.00	5,992,684.69
Sum BEA					5,992,684.69	0.00	0.00	5,992,684.69
Sum USSGL					5,992,684.69	0.00	0.00	5,992,684.69
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	85,000,000.00	42,000,000.00	0.00	127,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-91,054,000.00	10,490,527.83	25,773,000.00	-106,336,472.17
TOTAL					0.00	10,923,408,685.29	10,923,408,685.29	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
February 28, 2017

Period Name:2017-05	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	24,954,990.64
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,620,543,765.05
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,891,598.02
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-210,907,058.89
		3,684,084,743.81
		Total: 3,684,084,743.81
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	3,551,785.17
		-3,684,084,743.81
		Total: -3,684,084,743.81

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through February 28, 2017

Period Name:2017-05	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-15,282,472.17	-106,336,472.17
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,321,969.21	-23,104,427.35
Sum					-19,604,441.38	-129,440,899.52
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	42,000,000.00	127,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	2,866,126.13
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,126,558.56
	Sum USSGL				0.00	5,992,684.69
Sum					42,000,000.00	132,992,684.69
TOTAL					22,395,558.62	3,551,785.17

Vaccine Injury Trust Fund
75X8175
February 2018
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Vaccine Injury Trust Fund

75X8175

February 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,766,567.24	\$ 47,705,837.63

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
February 1, 2018 through February 28, 2018

Period Name:2018-05 Fund:<All> Program:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	6,846,649,661.87	6,846,649,661.87	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	22,320,104.81	7,401,453.07	4,766,567.24	24,954,990.64
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,722,959,889.29	6,781,245,661.87	6,782,766,048.22	3,721,439,502.94
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,428,772.79	0.00	0.00	-29,428,772.79
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	0.00	0.00	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-220,680,565.94	691,878.02	3,084,695.07	-223,073,382.99
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	42,939,270.39	4,766,567.24	0.00	47,705,837.63
			TFMA58044200	EXCISE TAXES	74,974,000.00	59,117,046.41	15,404,000.00	118,687,046.41
		BA Sum			117,913,270.39	63,883,613.65	15,404,000.00	166,392,884.04
	Sum BEA				117,913,270.39	63,883,613.65	15,404,000.00	166,392,884.04
Sum USSGL					117,913,270.39	63,883,613.65	15,404,000.00	166,392,884.04
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,500,000.00	0.00	1,000,000.00	-2,500,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-53,500,000.00	0.00	49,000,000.00	-102,500,000.00
Sum USSGL					-55,000,000.00	0.00	50,000,000.00	-105,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
		BA Sum			3,630,617,846.11	0.00	0.00	3,630,617,846.11
	Sum BEA				3,630,617,846.11	0.00	0.00	3,630,617,846.11
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11
439400	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	1,500,000.00	1,000,000.00	0.00	2,500,000.00
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-42,939,270.39	0.00	4,766,567.24	-47,705,837.63
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	53,500,000.00	49,000,000.00	0.00	102,500,000.00
			TFMA58044200	EXCISE TAXES	-74,974,000.00	15,404,000.00	59,117,046.41	-118,687,046.41
			XXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
		BA Sum			-3,719,596,021.55	64,404,000.00	63,883,613.65	-3,719,075,635.20
	Sum BEA				-3,719,596,021.55	64,404,000.00	63,883,613.65	-3,719,075,635.20
Sum USSGL	X	-	XXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
					-3,693,531,116.50	65,404,000.00	63,883,613.65	-3,692,010,730.15
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-21,519,829.75	3,084,695.07	8,093,331.09	-26,528,465.77
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	55,000,000.00	50,000,000.00	0.00	105,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-74,974,000.00	15,404,000.00	59,117,046.41	-118,687,046.41
TOTAL					0.00	13,833,764,963.55	13,833,764,963.55	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
February 28, 2018

Period Name:2018-05	Fund:<All>	Program:TFMA81750
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	24,954,990.64
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,721,439,502.94
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,428,772.79
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-223,073,382.99
		3,750,431,189.11
		<u>Total: 3,750,431,189.11</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-40,215,512.18
		-3,750,431,189.11
		<u>Total: -3,750,431,189.11</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through February 28, 2018

Period Name:2018-05	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-43,713,046.41	-118,687,046.41
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,008,636.02	-26,528,465.77
Sum					-48,721,682.43	-145,215,512.18
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	50,000,000.00	105,000,000.00
Sum					50,000,000.00	105,000,000.00
TOTAL					1,278,317.57	-40,215,512.18

Vaccine Injury Trust Fund

75X8175

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Vaccine Injury Trust Fund

75X8175

February 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 18,565,077.19	\$ 37,927,390.98

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
February 1, 2019 through February 28, 2019
Period Name: 2019-05

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	8,881,576,801.99	8,881,576,801.99	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	23,011,067.08	5,873,021.16	18,565,077.19	10,319,011.05
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,770,172,988.68	8,863,395,117.18	8,844,728,724.80	3,788,839,381.06
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,461,610.77	0.00	0.00	-63,461,610.77
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	20,330,898.64	1,416,072.51	1,035,826.96	20,711,144.19
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					-4,336,533.38	17,752,261,012.84	17,745,906,430.94	2,018,048.52
SUM USSGL					-4,336,533.38	17,752,261,012.84	17,745,906,430.94	2,018,048.52
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	19,362,313.79	18,565,077.19	0.00	37,927,390.98
		-	TFMA58044200	EXCISE TAXES	75,464,000.00	18,283,000.00	0.00	93,747,000.00
SUM BEA / YEAR OF BA					94,826,313.79	36,848,077.19	0.00	131,674,390.98
SUM USSGL					94,826,313.79	36,848,077.19	0.00	131,674,390.98
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,200,000.00	0.00	0.00	-4,200,000.00
SUM BEA / YEAR OF BA					-4,200,000.00	0.00	0.00	-4,200,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-96,841,062.67	0.00	16,000,000.00	-112,841,062.67
SUM BEA / YEAR OF BA					-96,841,062.67	0.00	16,000,000.00	-112,841,062.67
SUM USSGL					-101,041,062.67	0.00	16,000,000.00	-117,041,062.67
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,369,727.58	750,966.56	0.00	2,120,694.14
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	3,887,681.26	0.00	0.00	3,887,681.26
		-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
SUM BEA / YEAR OF BA					7,113,813.77	750,966.56	0.00	7,864,780.33
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,430,718.25	0.00	1,430,718.25
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	569,142.33	0.00	0.00	569,142.33
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	4,200,000.00	0.00	0.00	4,200,000.00
		-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
SUM BEA / YEAR OF BA					23,243,189.08	1,430,718.25	0.00	24,673,907.33
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
SUM BEA / YEAR OF BA					-4,439,733.29	0.00	0.00	-4,439,733.29
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-19,362,313.79	0.00	18,565,077.19	-37,927,390.98
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	96,841,062.67	16,000,000.00	0.00	112,841,062.67

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
February 1, 2019 through February 28, 2019
Period Name: 2019-05

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
		-	TFMA58044200	EXCISE TAXES	-75,464,000.00	0.00	18,283,000.00	-93,747,000.00
		-	XXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24
SUM BEA / YEAR OF BA					-102,010,801.36	16,000,000.00	36,848,077.19	-122,858,878.55
439400	M	-	XXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,706,711,377.91	18,181,684.81	36,848,077.19	-3,725,377,770.29
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,369,727.58	0.00	750,966.56	-2,120,694.14
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-3,887,681.26	0.00	0.00	-3,887,681.26
SUM BEA / YEAR OF BA					-5,257,408.84	0.00	750,966.56	-6,008,375.40
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	1,430,718.25	-1,430,718.25
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-569,142.33	0.00	0.00	-569,142.33
SUM BEA / YEAR OF BA					-569,142.33	0.00	1,430,718.25	-1,999,860.58
SUM USSGL					-5,826,551.17	0.00	2,181,684.81	-8,008,235.98
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-27,067,080.46	1,035,826.96	7,289,093.67	-33,320,347.17
SUM BEA / YEAR OF BA					-27,067,080.46	1,035,826.96	7,289,093.67	-33,320,347.17
SUM USSGL					-27,067,080.46	1,035,826.96	7,289,093.67	-33,320,347.17
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,369,727.58	2,181,684.81	0.00	3,551,412.39
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	4,456,823.59	0.00	0.00	4,456,823.59
SUM BEA / YEAR OF BA					5,826,551.17	2,181,684.81	0.00	8,008,235.98
SUM USSGL					5,826,551.17	2,181,684.81	0.00	8,008,235.98
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	101,041,062.67	16,000,000.00	0.00	117,041,062.67
SUM BEA / YEAR OF BA					101,041,062.67	16,000,000.00	0.00	117,041,062.67
SUM USSGL					101,041,062.67	16,000,000.00	0.00	117,041,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-75,464,000.00	0.00	18,283,000.00	-93,747,000.00
SUM BEA / YEAR OF BA					-75,464,000.00	0.00	18,283,000.00	-93,747,000.00
SUM USSGL					-75,464,000.00	0.00	18,283,000.00	-93,747,000.00
Grand Total					0.00	17,826,508,286.61	17,826,508,286.61	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
February 28, 2019
Period Name: 2019-05

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	10,319,011.05
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,788,839,381.06
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,461,610.77
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	20,711,144.19
	TOTAL	<u>3,859,761,903.24</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	-2,018,048.52
TOTAL		<u>-3,859,761,903.24</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through February 28, 2019
Period Name: 2019-05

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,253,266.71	-33,320,347.17
	SUM USSGL				-6,253,266.71	-33,320,347.17
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-18,283,000.00	-93,747,000.00
	SUM USSGL				-18,283,000.00	-93,747,000.00
	TOTAL				-24,536,266.71	-127,067,347.17
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,181,684.81	3,551,412.39
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,456,823.59
	SUM USSGL				2,181,684.81	8,008,235.98
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	16,000,000.00	117,041,062.67
	SUM USSGL				16,000,000.00	117,041,062.67
TOTAL					18,181,684.81	125,049,298.65
GRAND TOTAL					-6,354,581.90	-2,018,048.52

Vaccine Injury Trust Fund

75X8175

February 2020

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Vaccine Injury Trust Fund

75X8175

February 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 20,489,485.32	\$ 32,338,164.38

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
February 1, 2020 through February 29, 2020
Period Name: 2020-05

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	11,724,676,574.73	11,724,676,574.73	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	26,977,174.23	6,509,894.97	20,489,485.32	12,997,583.88
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,912,056,667.86	11,682,145,482.78	11,689,637,089.41	3,904,565,061.23
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,124,420.93	0.00	0.00	-38,124,420.93
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-10,354,975.66	1,078,543.27	1,416,182.60	-10,692,614.99
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					61,504,397.87	23,414,410,495.75	23,436,219,332.06	39,695,561.56
SUM USSGL					61,504,397.87	23,414,410,495.75	23,436,219,332.06	39,695,561.56
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	11,848,679.06	20,489,485.32	0.00	32,338,164.38
		-	TFMA58044200	EXCISE TAXES	97,259,000.00	14,550,000.00	180,213.53	111,628,786.47
SUM BEA / YEAR OF BA					109,107,679.06	35,039,485.32	180,213.53	143,966,950.85
SUM USSGL					109,107,679.06	35,039,485.32	180,213.53	143,966,950.85
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,500,000.00	0.00	2,000,000.00	-3,500,000.00
SUM BEA / YEAR OF BA					-1,500,000.00	0.00	2,000,000.00	-3,500,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-55,000,000.00	0.00	38,000,000.00	-93,000,000.00
SUM BEA / YEAR OF BA					-55,000,000.00	0.00	38,000,000.00	-93,000,000.00
SUM USSGL					-56,500,000.00	0.00	40,000,000.00	-96,500,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
February 1, 2020 through February 29, 2020
Period Name: 2020-05

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-11,848,679.06	0.00	20,489,485.32	-32,338,164.38
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,207,753.44	0.00	0.00	3,207,753.44
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	2,214,710.19	2,350,878.42	0.00	4,565,588.61
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	56,500,000.00	40,000,000.00	0.00	96,500,000.00
		-	TFMA58044200	EXCISE TAXES	-97,259,000.00	180,213.53	14,550,000.00	-111,628,786.47
SUM BEA / YEAR OF BA					-47,185,215.43	42,531,091.95	35,039,485.32	-39,693,608.80
SUM USSGL					-47,185,215.43	42,531,091.95	35,039,485.32	-39,693,608.80
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,599,543.00	0.00	0.00	-1,599,543.00
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,295,141.37	0.00	803,750.07	-2,098,891.44
SUM BEA / YEAR OF BA					-2,894,684.37	0.00	803,750.07	-3,698,434.44
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,608,210.44	0.00	0.00	-1,608,210.44
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-919,568.82	0.00	1,547,128.35	-2,466,697.17
SUM BEA / YEAR OF BA					-2,527,779.26	0.00	1,547,128.35	-4,074,907.61
SUM USSGL					-5,422,463.63	0.00	2,350,878.42	-7,773,342.05
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-26,167,861.50	1,416,182.60	7,588,438.24	-32,340,117.14
SUM BEA / YEAR OF BA					-26,167,861.50	1,416,182.60	7,588,438.24	-32,340,117.14
SUM USSGL					-26,167,861.50	1,416,182.60	7,588,438.24	-32,340,117.14
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,207,753.44	0.00	0.00	3,207,753.44
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	2,214,710.19	2,350,878.42	0.00	4,565,588.61
SUM BEA / YEAR OF BA					5,422,463.63	2,350,878.42	0.00	7,773,342.05
SUM USSGL					5,422,463.63	2,350,878.42	0.00	7,773,342.05
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	56,500,000.00	40,000,000.00	0.00	96,500,000.00
SUM BEA / YEAR OF BA					56,500,000.00	40,000,000.00	0.00	96,500,000.00
SUM USSGL					56,500,000.00	40,000,000.00	0.00	96,500,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-97,259,000.00	180,213.53	14,550,000.00	-111,628,786.47
SUM BEA / YEAR OF BA					-97,259,000.00	180,213.53	14,550,000.00	-111,628,786.47
SUM USSGL					-97,259,000.00	180,213.53	14,550,000.00	-111,628,786.47
Grand Total					0.00	23,535,928,347.57	23,535,928,347.57	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
February 29, 2020
Period Name: 2020-05

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	12,997,583.88
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,904,565,061.23
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,124,420.93
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-10,692,614.99
TOTAL		3,992,163,533.88
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-39,695,561.56
TOTAL		-3,992,163,533.88

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through February 29, 2020
Period Name: 2020-05

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,172,255.64	-32,340,117.14
	SUM USSGL				-6,172,255.64	-32,340,117.14
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-14,369,786.47	-111,628,786.47
	SUM USSGL				-14,369,786.47	-111,628,786.47
TOTAL					-20,542,042.11	-143,968,903.61
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,207,753.44
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,350,878.42	4,565,588.61
	SUM USSGL				2,350,878.42	7,773,342.05
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	40,000,000.00	96,500,000.00
	SUM USSGL				40,000,000.00	96,500,000.00
TOTAL					42,350,878.42	104,273,342.05
GRAND TOTAL					21,808,836.31	-39,695,561.56

Vaccine Injury Trust Fund

75X8175

February 2021

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Vaccine Injury Trust Fund

75X8175

February 2021

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 19,751,953.77	\$ 27,993,610.94

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
February 1, 2021 through February 28, 2021
Period Name: 2021-05

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	13,655,957,725.66	13,655,957,725.66	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	24,192,346.64	4,603,672.20	19,751,953.77	9,044,065.07
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	4,010,181,145.47	13,628,632,553.05	13,621,798,771.89	4,017,014,926.63
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,853,261.15	0.00	0.00	-29,853,261.15
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30	0.00	0.00	126,250,473.30
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,812,437.74	452,831.79	1,349,420.42	-29,709,026.37
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53	0.00	0.00	-4,090,860,616.53
SUM BEA / YEAR OF BA					11,097,649.99	27,289,646,782.70	27,298,857,871.74	1,886,560.95
SUM USSGL					11,097,649.99	27,289,646,782.70	27,298,857,871.74	1,886,560.95
411400	M	N	TFMA53110010	INTEREST ON INVESTMENTS	8,241,657.17	19,751,953.77	0.00	27,993,610.94
		N	TFMA58044200	EXCISE TAXES	95,826,838.50	14,407,000.00	0.00	110,233,838.50
SUM BEA / YEAR OF BA					104,068,495.67	34,158,953.77	0.00	138,227,449.44
SUM USSGL					104,068,495.67	34,158,953.77	0.00	138,227,449.44
416700	D	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,700,000.00	0.00	500,000.00	-2,200,000.00
SUM BEA / YEAR OF BA					-1,700,000.00	0.00	500,000.00	-2,200,000.00
416700	M	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-93,300,000.00	0.00	25,000,000.00	-118,300,000.00
SUM BEA / YEAR OF BA					-93,300,000.00	0.00	25,000,000.00	-118,300,000.00
SUM USSGL					-95,000,000.00	0.00	25,500,000.00	-120,500,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-189,746,983.84	0.00	0.00	-189,746,983.84
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	4,168,284,513.32	0.00	0.00	4,168,284,513.32
SUM BEA / YEAR OF BA					3,978,537,529.48	0.00	0.00	3,978,537,529.48
SUM USSGL					3,978,537,529.48	0.00	0.00	3,978,537,529.48
439700	M	B	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-2,360,009.16	0.00	0.00	-2,360,009.16
		N	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-345,559,674.21	0.00	0.00	-345,559,674.21
		X	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM BEA / YEAR OF BA					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
SUM USSGL					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
462000	-	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,421,307.32	131,023.37	0.00	4,552,330.69
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	1,855,893.57	0.00	0.00	1,855,893.57
		N	TFMA53110010	INTEREST ON INVESTMENTS	-8,241,657.17	0.00	19,751,953.77	-27,993,610.94
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,694,149.24	0.00	1,694,149.24
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	1,000,939.94	0.00	0.00	1,000,939.94
		N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	95,000,000.00	25,500,000.00	0.00	120,500,000.00
		N	TFMA58044200	EXCISE TAXES	-95,826,838.50	0.00	14,407,000.00	-110,233,838.50
SUM BEA / YEAR OF BA					-1,790,354.84	27,325,172.61	34,158,953.77	-8,624,136.00
SUM USSGL					-1,790,354.84	27,325,172.61	34,158,953.77	-8,624,136.00
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-4,421,307.32	0.00	131,023.37	-4,552,330.69
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,855,893.57	0.00	0.00	-1,855,893.57
SUM BEA / YEAR OF BA					-6,277,200.89	0.00	131,023.37	-6,408,224.26
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	1,694,149.24	-1,694,149.24
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,000,939.94	0.00	0.00	-1,000,939.94
SUM BEA / YEAR OF BA					-1,000,939.94	0.00	1,694,149.24	-2,695,089.18
SUM USSGL					-7,278,140.83	0.00	1,825,172.61	-9,103,313.44

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
February 1, 2021 through February 28, 2021
Period Name: 2021-05

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-17,548,952.32	1,349,420.42	5,056,503.99	-21,256,035.89
SUM BEA / YEAR OF BA					-17,548,952.32	1,349,420.42	5,056,503.99	-21,256,035.89
SUM USSGL					-17,548,952.32	1,349,420.42	5,056,503.99	-21,256,035.89
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,421,307.32	1,825,172.61	0.00	6,246,479.93
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	2,856,833.51	0.00	0.00	2,856,833.51
SUM BEA / YEAR OF BA					7,278,140.83	1,825,172.61	0.00	9,103,313.44
SUM USSGL					7,278,140.83	1,825,172.61	0.00	9,103,313.44
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	95,000,000.00	25,500,000.00	0.00	120,500,000.00
SUM BEA / YEAR OF BA					95,000,000.00	25,500,000.00	0.00	120,500,000.00
SUM USSGL					95,000,000.00	25,500,000.00	0.00	120,500,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-95,826,838.50	0.00	14,407,000.00	-110,233,838.50
SUM BEA / YEAR OF BA					-95,826,838.50	0.00	14,407,000.00	-110,233,838.50
SUM USSGL					-95,826,838.50	0.00	14,407,000.00	-110,233,838.50
Grand Total					0.00	27,379,805,502.11	27,379,805,502.11	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
February 28, 2021
Period Name: 2021-05

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	9,044,065.07
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE	4,017,014,926.63
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL	-29,853,261.15
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL	126,250,473.30
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,709,026.37
TOTAL		<u>4,092,747,177.48</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53
	NET INCOME	-1,886,560.95
TOTAL		<u>-4,092,747,177.48</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2020 through February 28, 2021
Period Name: 2021-05

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-3,707,083.57	-21,256,035.89
	SUM USSGL				-3,707,083.57	-21,256,035.89
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-14,407,000.00	-110,233,838.50
	SUM USSGL				-14,407,000.00	-110,233,838.50
TOTAL					-18,114,083.57	-131,489,874.39
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS	1,825,172.61	6,246,479.93
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	2,856,833.51
	SUM USSGL				1,825,172.61	9,103,313.44
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,500,000.00	120,500,000.00
	SUM USSGL				25,500,000.00	120,500,000.00
TOTAL					27,325,172.61	129,603,313.44
GRAND TOTAL					9,211,089.04	-1,886,560.95

Vaccine Injury Trust Fund

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Vaccine Injury Trust Fund

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Footnotes

(1) Summary of Significant Accounting Policies

(a) *Reporting Entity*

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) *Basis of Presentation*

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) *Basis of Accounting*

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) *Fund Balance with Treasury*

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) *Interest Receivables*

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) *Investments*

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 12,069,214.01	\$ 51,364,860.98

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
March 1, 2015 through March 31, 2015

Period Name:2015-06 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,279,499,538.51	2,279,499,538.51	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	31,375,164.49	8,735,592.55	12,069,214.01	28,041,543.03
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,401,824,719.61	2,263,747,239.39	2,255,340,324.50	3,410,231,634.50
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,051,720.66	0.00	0.00	-26,051,720.66
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86	0.00	0.00	320,491,058.86
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-211,523,741.02	396,685.78	3,885,189.01	-215,012,244.25
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	39,295,646.97	12,069,214.01	0.00	51,364,860.98
			TFMA58004200	EXCISE TAXES	83,800,171.75	12,090,000.00	0.00	95,890,171.75
	Sum BEA				123,095,818.72	24,159,214.01	0.00	147,255,032.73
Sum USSGL					123,095,818.72	24,159,214.01	0.00	147,255,032.73
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,750,000.00	0.00	0.00	-2,750,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-102,250,000.00	0.00	15,000,000.00	-117,250,000.00
Sum USSGL					-105,000,000.00	0.00	15,000,000.00	-120,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
	Sum BEA				3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL					3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-39,295,646.97	0.00	12,069,214.01	-51,364,860.98
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,727,764.92	752,299.12	0.00	2,480,064.04
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,966,016.07	0.00	0.00	1,966,016.07
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	105,000,000.00	15,000,000.00	0.00	120,000,000.00
			TFMA58004200	EXCISE TAXES	-83,800,171.75	0.00	12,090,000.00	-95,890,171.75
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
	Sum BEA				-3,375,772,998.95	15,752,299.12	24,159,214.01	-3,384,179,913.84
Sum USSGL					-3,375,772,998.95	15,752,299.12	24,159,214.01	-3,384,179,913.84
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,727,764.92	0.00	0.00	-1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*	-890,328.14	0.00	0.00	-890,328.14
		BA Sum			-2,618,093.06	0.00	0.00	-2,618,093.06
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	752,299.12	-752,299.12
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,075,687.93	0.00	0.00	-1,075,687.93
		BA Sum			-1,075,687.93	0.00	752,299.12	-1,827,987.05
Sum BEA					-3,693,780.99	0.00	752,299.12	-4,446,080.11
Sum USSGL					-3,693,780.99	0.00	752,299.12	-4,446,080.11
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-25,580,586.42	3,885,189.01	9,132,278.33	-30,827,675.74
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,727,764.92	752,299.12	0.00	2,480,064.04
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,966,016.07	0.00	0.00	1,966,016.07
		BA Sum			3,693,780.99	752,299.12	0.00	4,446,080.11
Sum BEA					3,693,780.99	752,299.12	0.00	4,446,080.11
Sum USSGL					3,693,780.99	752,299.12	0.00	4,446,080.11
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	105,000,000.00	15,000,000.00	0.00	120,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-83,800,171.75	0.00	12,090,000.00	-95,890,171.75
TOTAL					0.00	4,611,928,057.49	4,611,928,057.49	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
March 31, 2015

Period Name:2015-06	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	28,041,543.03
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,410,231,634.50
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,051,720.66
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-215,012,244.25
		3,517,700,271.48
		Total: 3,517,700,271.48
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	-2,271,767.38
		-3,517,700,271.48
		Total: -3,517,700,271.48

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through March 31, 2015

Period Name:2015-06 Fund:TFM8175DEXXX Program:<All>

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-12,090,000.00	-95,890,171.75
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,247,089.32	-30,827,675.74
Sum					-17,337,089.32	-126,717,847.49
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,000,000.00	120,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	1,966,016.07
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	752,299.12	2,480,064.04
	Sum USSGL				752,299.12	4,446,080.11
Sum					15,752,299.12	124,446,080.11
TOTAL					-1,584,790.20	-2,271,767.38

Vaccine Injury Trust Fund

75X8175

March 2016

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Vaccine Injury Trust Fund

75X8175

March 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 7,743,895.00	\$ 50,940,850.75

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
March 1, 2016 through March 31, 2016

Period Name:2016-06 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,578,427,921.62	5,578,427,921.62	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	26,662,772.76	8,613,931.04	7,743,895.00	27,532,808.80
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,532,567,571.80	5,557,567,647.03	5,552,798,026.62	3,537,337,192.21
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,856,885.94	0.00	0.00	-26,856,885.94
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-217,765,602.78	479,116.95	4,401,829.29	-221,688,315.12
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	43,196,955.75	7,743,895.00	0.00	50,940,850.75
			TFMA58044200	EXCISE TAXES	112,153,464.00	17,886,000.00	0.00	130,039,464.00
		BA Sum		155,350,419.75	25,629,895.00	0.00	180,980,314.75	
		Sum BEA		155,350,419.75	25,629,895.00	0.00	180,980,314.75	
Sum USSGL					155,350,419.75	25,629,895.00	0.00	180,980,314.75
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,000,000.00	0.00	0.00	-2,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-103,000,000.00	0.00	20,000,000.00	-123,000,000.00
Sum USSGL					-105,000,000.00	0.00	20,000,000.00	-125,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
			BA Sum		3,461,054,772.75	0.00	0.00	3,461,054,772.75
		Sum BEA		3,461,054,772.75	0.00	0.00	3,461,054,772.75	
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-43,196,955.75	0.00	7,743,895.00	-50,940,850.75
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,636,881.94	860,274.59	0.00	2,497,156.53
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,057,624.70	0.00	0.00	4,057,624.70
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	105,000,000.00	20,000,000.00	0.00	125,000,000.00
			TFMA58044200	EXCISE TAXES	-112,153,464.00	0.00	17,886,000.00	-130,039,464.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
		BA Sum		-3,505,710,685.86	20,860,274.59	25,629,895.00	-3,510,480,306.27	
	Sum BEA		-3,505,710,685.86	20,860,274.59	25,629,895.00	-3,510,480,306.27		
Sum USSGL					-3,505,710,685.86	20,860,274.59	25,629,895.00	-3,510,480,306.27
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,636,881.94	0.00	0.00	-1,636,881.94
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,829,101.45	0.00	0.00	-1,829,101.45
			BA Sum		-3,465,983.39	0.00	0.00	-3,465,983.39
	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	860,274.59	-860,274.59	
		TFMA57601500	TRANSFERS TO DOJ (13)*	-2,228,523.25	0.00	0.00	-2,228,523.25	
			BA Sum		-2,228,523.25	0.00	860,274.59	-3,088,797.84
	Sum BEA		-5,694,506.64	0.00	860,274.59	-6,554,781.23		
Sum USSGL					-5,694,506.64	0.00	860,274.59	-6,554,781.23
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-22,829,499.60	4,401,829.29	9,093,047.99	-27,520,718.30
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,636,881.94	860,274.59	0.00	2,497,156.53
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,057,624.70	0.00	0.00	4,057,624.70
			BA Sum		5,694,506.64	860,274.59	0.00	6,554,781.23
	Sum BEA		5,694,506.64	860,274.59	0.00	6,554,781.23		
Sum USSGL					5,694,506.64	860,274.59	0.00	6,554,781.23
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	105,000,000.00	20,000,000.00	0.00	125,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-112,153,464.00	0.00	17,886,000.00	-130,039,464.00
TOTAL					0.00	11,216,840,890.11	11,216,840,890.11	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
March 31, 2016

Period Name:2016-06	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	27,532,808.80
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,537,337,192.21
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,856,885.94
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-221,688,315.12
		3,637,622,545.31
		Total: 3,637,622,545.31
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-26,005,401.07
		-3,637,622,545.31
		Total: -3,637,622,545.31

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through March 31, 2016

Period Name:2016-06	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-17,886,000.00	-130,039,464.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,691,218.70	-27,520,718.30
Sum					-22,577,218.70	-157,560,182.30
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,000,000.00	125,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,057,624.70
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	860,274.59	2,497,156.53
	Sum USSGL				860,274.59	6,554,781.23
Sum					20,860,274.59	131,554,781.23
TOTAL					-1,716,944.11	-26,005,401.07

Vaccine Injury Trust Fund

75X8175

March 2017

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Vaccine Injury Trust Fund

75X8175

March 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 7,829,085.70	\$ 47,163,830.12

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
March 1, 2017 through March 31, 2017

Period Name:2017-06 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	6,019,715,467.94	6,019,715,467.94	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	24,954,990.64	7,901,013.05	7,829,085.70	25,026,917.99
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,620,543,765.05	5,984,715,467.94	5,987,829,382.24	3,617,429,850.75
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,891,598.02	0.00	0.00	-26,891,598.02
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-210,907,058.89	533,922.72	3,640,934.69	-214,014,070.86
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	39,334,744.42	7,829,085.70	0.00	47,163,830.12
			TFMA58044200	EXCISE TAXES	106,336,472.17	24,057,000.00	0.00	130,393,472.17
		BA Sum		145,671,216.59	31,886,085.70	0.00	177,557,302.29	
		Sum BEA		145,671,216.59	31,886,085.70	0.00	177,557,302.29	
Sum USSGL					145,671,216.59	31,886,085.70	0.00	177,557,302.29
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,000,000.00	0.00	0.00	-4,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-123,000,000.00	0.00	35,000,000.00	-158,000,000.00
Sum USSGL					-127,000,000.00	0.00	35,000,000.00	-162,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
		BA Sum		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
		Sum BEA		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
Sum USSGL					3,580,973,635.13	0.00	0.00	3,580,973,635.13
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-39,334,744.42	0.00	7,829,085.70	-47,163,830.12
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,126,558.56	0.00	0.00	3,126,558.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,866,126.13	0.00	0.00	2,866,126.13
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	127,000,000.00	35,000,000.00	0.00	162,000,000.00
			TFMA58044200	EXCISE TAXES	-106,336,472.17	0.00	24,057,000.00	-130,393,472.17
			XXXXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
		BA Sum		-3,593,652,167.03	35,000,000.00	31,886,085.70	-3,590,538,252.73	
	Sum BEA		-3,593,652,167.03	35,000,000.00	31,886,085.70	-3,590,538,252.73		
Sum USSGL					-3,593,652,167.03	35,000,000.00	31,886,085.70	-3,590,538,252.73
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,194,179.30	0.00	0.00	-2,194,179.30
			TFMA57601500	TRANSFERS TO DOJ (13)*	-2,866,126.13	0.00	0.00	-2,866,126.13
			BA Sum		-5,060,305.43	0.00	0.00	-5,060,305.43
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-932,379.26	0.00	0.00	-932,379.26
	Sum BEA		-5,992,684.69	0.00	0.00	-5,992,684.69		
Sum USSGL					-5,992,684.69	0.00	0.00	-5,992,684.69
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-23,104,427.35	3,640,934.69	8,434,935.77	-27,898,428.43
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,126,558.56	0.00	0.00	3,126,558.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,866,126.13	0.00	0.00	2,866,126.13
				BA Sum		5,992,684.69	0.00	0.00
		Sum BEA		5,992,684.69	0.00	0.00	5,992,684.69	
Sum USSGL					5,992,684.69	0.00	0.00	5,992,684.69
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	127,000,000.00	35,000,000.00	0.00	162,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-106,336,472.17	0.00	24,057,000.00	-130,393,472.17
TOTAL					0.00	12,118,392,892.04	12,118,392,892.04	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
March 31, 2017

Period Name:2017-06	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	25,026,917.99
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,617,429,850.75
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,891,598.02
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-214,014,070.86
		3,677,935,744.89
		Total: 3,677,935,744.89
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	9,700,784.09
		-3,677,935,744.89
		Total: -3,677,935,744.89

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through March 31, 2017

Period Name:2017-06	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-24,057,000.00	-130,393,472.17
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,794,001.08	-27,898,428.43
Sum					-28,851,001.08	-158,291,900.60
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	35,000,000.00	162,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	2,866,126.13
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,126,558.56
	Sum USSGL				0.00	5,992,684.69
Sum					35,000,000.00	167,992,684.69
TOTAL					6,148,998.92	9,700,784.09

Vaccine Injury Trust Fund
75X8175
March 2018
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Vaccine Injury Trust Fund

75X8175

March 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 2,003,830.84	\$ 49,709,668.47

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
March 1, 2018 through March 31, 2018

Period Name:2018-06 Fund:<All> Program:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	8,352,920,933.73	8,352,920,933.73	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	24,954,990.64	8,279,615.70	499,677.46	32,734,928.88
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,721,439,502.94	8,324,879,300.50	8,330,948,736.97	3,715,370,066.47
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,428,772.79	1,504,153.38	3,625,519.30	-31,550,138.71
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	0.00	0.00	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-223,073,382.99	775,660.36	4,925,756.90	-227,223,479.53
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	47,705,837.63	2,003,830.84	0.00	49,709,668.47
			TFMA58044200	EXCISE TAXES	118,687,046.41	17,847,000.00	0.00	136,534,046.41
		BA Sum			166,392,884.04	19,850,830.84	0.00	186,243,714.88
	Sum BEA				166,392,884.04	19,850,830.84	0.00	186,243,714.88
Sum USSGL					166,392,884.04	19,850,830.84	0.00	186,243,714.88
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,500,000.00	0.00	1,000,000.00	-3,500,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-102,500,000.00	0.00	24,000,000.00	-126,500,000.00
Sum USSGL					-105,000,000.00	0.00	25,000,000.00	-130,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
		BA Sum			3,630,617,846.11	0.00	0.00	3,630,617,846.11
	Sum BEA				3,630,617,846.11	0.00	0.00	3,630,617,846.11
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,041,633.23	0.00	3,041,633.23
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	2,500,000.00	1,000,000.00	0.00	3,500,000.00
		BA Sum			2,500,000.00	4,041,633.23	0.00	6,541,633.23
	Sum BEA				2,500,000.00	4,041,633.23	0.00	6,541,633.23
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-47,705,837.63	0.00	2,003,830.84	-49,709,668.47
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	102,500,000.00	24,000,000.00	0.00	126,500,000.00
			TFMA58044200	EXCISE TAXES	-118,687,046.41	0.00	17,847,000.00	-136,534,046.41
			XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
		BA Sum			-3,719,075,635.20	24,000,000.00	19,850,830.84	-3,714,926,466.04
	Sum BEA				-3,719,075,635.20	24,000,000.00	19,850,830.84	-3,714,926,466.04
	X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
Sum USSGL					-3,692,010,730.15	28,041,633.23	19,850,830.84	-3,683,819,927.76
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	2,108,023.23	-2,108,023.23	0.00
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	933,610.00	-933,610.00
	Sum BEA				0.00	0.00	3,041,633.23	-3,041,633.23
Sum USSGL					0.00	0.00	3,041,633.23	-3,041,633.23
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-26,528,465.77	3,421,603.52	9,055,276.06	-32,162,138.31
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,041,633.23	0.00	3,041,633.23
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	105,000,000.00	25,000,000.00	0.00	130,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-118,687,046.41	0.00	17,847,000.00	-136,534,046.41
TOTAL					0.00	16,767,715,364.49	16,767,715,364.49	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
March 31, 2018

Period Name:2018-06	Fund:<All>	Program:TFMA81750
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	32,734,928.88
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,715,370,066.47
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-31,550,138.71
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-227,223,479.53
		3,745,870,228.42
		<u>Total: 3,745,870,228.42</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-35,654,551.49
		-3,745,870,228.42
		<u>Total: -3,745,870,228.42</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through March 31, 2018

Period Name:2018-06	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-17,847,000.00	-136,534,046.41
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,633,672.54	-32,162,138.31
Sum					-23,480,672.54	-168,696,184.72
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	130,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,041,633.23	3,041,633.23
Sum					28,041,633.23	133,041,633.23
TOTAL					4,560,960.69	-35,654,551.49

Vaccine Injury Trust Fund

75X8175

March 2019

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Vaccine Injury Trust Fund

75X8175

March 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,560,246.84	\$ 42,487,637.82

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
March 1, 2019 through March 31, 2019
Period Name: 2019-06

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	10,108,032,889.15	10,108,032,889.15	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	10,319,011.05	6,531,791.30	934,727.54	15,916,074.81
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,788,839,381.06	10,070,044,427.06	10,085,252,475.27	3,773,631,332.85
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,461,610.77	3,625,519.30	4,234,686.34	-64,070,777.81
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	20,711,144.19	1,574,408.81	4,782,732.62	17,502,820.38
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					2,018,048.52	20,189,809,035.62	20,203,237,510.92	-11,410,426.78
SUM USSGL					2,018,048.52	20,189,809,035.62	20,203,237,510.92	-11,410,426.78
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	37,927,390.98	4,560,246.84	0.00	42,487,637.82
		-	TFMA58044200	EXCISE TAXES	93,747,000.00	17,611,000.00	6,646,134.35	104,711,865.65
SUM BEA / YEAR OF BA					131,674,390.98	22,171,246.84	6,646,134.35	147,199,503.47
SUM USSGL					131,674,390.98	22,171,246.84	6,646,134.35	147,199,503.47
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,200,000.00	0.00	250,000.00	-4,450,000.00
SUM BEA / YEAR OF BA					-4,200,000.00	0.00	250,000.00	-4,450,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-112,841,062.67	0.00	26,000,000.00	-138,841,062.67
SUM BEA / YEAR OF BA					-112,841,062.67	0.00	26,000,000.00	-138,841,062.67
SUM USSGL					-117,041,062.67	0.00	26,250,000.00	-143,291,062.67
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,120,694.14	0.00	0.00	2,120,694.14
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	3,887,681.26	2,913,696.71	0.00	6,801,377.97
		-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
SUM BEA / YEAR OF BA					7,864,780.33	2,913,696.71	0.00	10,778,477.04
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,430,718.25	0.00	0.00	1,430,718.25
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	569,142.33	2,178,631.03	0.00	2,747,773.36
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	4,200,000.00	250,000.00	0.00	4,450,000.00
		-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
SUM BEA / YEAR OF BA					24,673,907.33	2,428,631.03	0.00	27,102,538.36
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
SUM BEA / YEAR OF BA					-4,439,733.29	0.00	0.00	-4,439,733.29
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-37,927,390.98	0.00	4,560,246.84	-42,487,637.82
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES 4	112,841,062.67	26,000,000.00	0.00	138,841,062.67

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
March 1, 2019 through March 31, 2019
Period Name: 2019-06

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
		-	TFMA58044200	EXCISE TAXES	-93,747,000.00	6,646,134.35	17,611,000.00	-104,711,865.65
		-	XXXXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24
SUM BEA / YEAR OF BA					-122,858,878.55	32,646,134.35	22,171,246.84	-112,383,991.04
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,725,377,770.29	37,988,462.09	22,171,246.84	-3,709,560,555.04
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,120,694.14	0.00	0.00	-2,120,694.14
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-3,887,681.26	0.00	2,913,696.71	-6,801,377.97
SUM BEA / YEAR OF BA					-6,008,375.40	0.00	2,913,696.71	-8,922,072.11
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,430,718.25	0.00	0.00	-1,430,718.25
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-569,142.33	0.00	2,178,631.03	-2,747,773.36
SUM BEA / YEAR OF BA					-1,999,860.58	0.00	2,178,631.03	-4,178,491.61
SUM USSGL					-8,008,235.98	0.00	5,092,327.74	-13,100,563.72
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-33,320,347.17	1,157,213.32	8,106,200.11	-40,269,333.96
SUM BEA / YEAR OF BA					-33,320,347.17	1,157,213.32	8,106,200.11	-40,269,333.96
SUM USSGL					-33,320,347.17	1,157,213.32	8,106,200.11	-40,269,333.96
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,551,412.39	0.00	0.00	3,551,412.39
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	4,456,823.59	5,092,327.74	0.00	9,549,151.33
SUM BEA / YEAR OF BA					8,008,235.98	5,092,327.74	0.00	13,100,563.72
SUM USSGL					8,008,235.98	5,092,327.74	0.00	13,100,563.72
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	117,041,062.67	26,250,000.00	0.00	143,291,062.67
SUM BEA / YEAR OF BA					117,041,062.67	26,250,000.00	0.00	143,291,062.67
SUM USSGL					117,041,062.67	26,250,000.00	0.00	143,291,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-93,747,000.00	6,646,134.35	17,611,000.00	-104,711,865.65
SUM BEA / YEAR OF BA					-93,747,000.00	6,646,134.35	17,611,000.00	-104,711,865.65
SUM USSGL					-93,747,000.00	6,646,134.35	17,611,000.00	-104,711,865.65
Grand Total					0.00	20,289,114,419.96	20,289,114,419.96	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
March 31, 2019
Period Name: 2019-06

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	15,916,074.81
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,773,631,332.85
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-64,070,777.81
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	17,502,820.38
TOTAL		<u>3,846,333,427.94</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	11,410,426.78
TOTAL		<u>-3,846,333,427.94</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through March 31, 2019
Period Name: 2019-06

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,948,986.79	-40,269,333.96
	SUM USSGL				-6,948,986.79	-40,269,333.96
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-10,964,865.65	-104,711,865.65
	SUM USSGL				-10,964,865.65	-104,711,865.65
	TOTAL				-17,913,852.44	-144,981,199.61
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,551,412.39
			TFMA57601500	TRANSFERS TO DOJ (13)*	5,092,327.74	9,549,151.33
	SUM USSGL				5,092,327.74	13,100,563.72
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	26,250,000.00	143,291,062.67
	SUM USSGL				26,250,000.00	143,291,062.67
TOTAL					31,342,327.74	156,391,626.39
GRAND TOTAL					13,428,475.30	11,410,426.78

Vaccine Injury Trust Fund

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Vaccine Injury Trust Fund

75X8175

March 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 13,794,900.08	\$ 46,133,064.46

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
March 1, 2020 through March 31, 2020
Period Name: 2020-06

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	13,557,775,897.52	13,557,775,897.52	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	12,997,583.88	6,389,210.13	9,560,213.74	9,826,580.27
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,904,565,061.23	13,501,116,854.47	13,534,131,620.43	3,871,550,295.27
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,124,420.93	4,234,686.34	49,368.35	-33,939,102.94
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-10,692,614.99	1,096,812.21	5,758,607.27	-15,354,410.05
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					39,695,561.56	27,070,613,460.67	27,107,275,707.31	3,033,314.92
SUM USSGL					39,695,561.56	27,070,613,460.67	27,107,275,707.31	3,033,314.92
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	32,338,164.38	13,794,900.08	0.00	46,133,064.46
		-	TFMA58044200	EXCISE TAXES	111,628,786.47	13,370,000.00	0.00	124,998,786.47
SUM BEA / YEAR OF BA					143,966,950.85	27,164,900.08	0.00	171,131,850.93
SUM USSGL					143,966,950.85	27,164,900.08	0.00	171,131,850.93
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-3,500,000.00	0.00	0.00	-3,500,000.00
SUM BEA / YEAR OF BA					-3,500,000.00	0.00	0.00	-3,500,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-93,000,000.00	0.00	55,000,000.00	-148,000,000.00
SUM BEA / YEAR OF BA					-93,000,000.00	0.00	55,000,000.00	-148,000,000.00
SUM USSGL					-96,500,000.00	0.00	55,000,000.00	-151,500,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
March 1, 2020 through March 31, 2020
Period Name: 2020-06

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-32,338,164.38	0.00	13,794,900.08	-46,133,064.46
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,207,753.44	0.00	0.00	3,207,753.44
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	4,565,588.61	1,659,043.05	664,695.00	5,559,936.66
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	96,500,000.00	55,000,000.00	0.00	151,500,000.00
		-	TFMA58044200	EXCISE TAXES	-111,628,786.47	0.00	13,370,000.00	-124,998,786.47
SUM BEA / YEAR OF BA					-39,693,608.80	56,659,043.05	27,829,595.08	-10,864,160.83
SUM USSGL					-39,693,608.80	56,659,043.05	27,829,595.08	-10,864,160.83
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,599,543.00	0.00	0.00	-1,599,543.00
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-2,098,891.44	664,695.00	664,695.00	-2,098,891.44
SUM BEA / YEAR OF BA					-3,698,434.44	664,695.00	664,695.00	-3,698,434.44
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,608,210.44	0.00	0.00	-1,608,210.44
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-2,466,697.17	0.00	994,348.05	-3,461,045.22
SUM BEA / YEAR OF BA					-4,074,907.61	0.00	994,348.05	-5,069,255.66
SUM USSGL					-7,773,342.05	664,695.00	1,659,043.05	-8,767,690.10
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-32,340,117.14	1,523,920.93	7,486,022.34	-38,302,218.55
SUM BEA / YEAR OF BA					-32,340,117.14	1,523,920.93	7,486,022.34	-38,302,218.55
SUM USSGL					-32,340,117.14	1,523,920.93	7,486,022.34	-38,302,218.55
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,207,753.44	0.00	0.00	3,207,753.44
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	4,565,588.61	1,659,043.05	664,695.00	5,559,936.66
SUM BEA / YEAR OF BA					7,773,342.05	1,659,043.05	664,695.00	8,767,690.10
SUM USSGL					7,773,342.05	1,659,043.05	664,695.00	8,767,690.10
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	96,500,000.00	55,000,000.00	0.00	151,500,000.00
SUM BEA / YEAR OF BA					96,500,000.00	55,000,000.00	0.00	151,500,000.00
SUM USSGL					96,500,000.00	55,000,000.00	0.00	151,500,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-111,628,786.47	0.00	13,370,000.00	-124,998,786.47
SUM BEA / YEAR OF BA					-111,628,786.47	0.00	13,370,000.00	-124,998,786.47
SUM USSGL					-111,628,786.47	0.00	13,370,000.00	-124,998,786.47
Grand Total					0.00	27,213,285,062.78	27,213,285,062.78	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
March 31, 2020
Period Name: 2020-06

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	9,826,580.27
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,871,550,295.27
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-33,939,102.94
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-15,354,410.05
TOTAL		3,955,501,287.24
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-3,033,314.92
TOTAL		-3,955,501,287.24

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through March 31, 2020
Period Name: 2020-06

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,962,101.41	-38,302,218.55
	SUM USSGL				-5,962,101.41	-38,302,218.55
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-13,370,000.00	-124,998,786.47
	SUM USSGL				-13,370,000.00	-124,998,786.47
TOTAL					-19,332,101.41	-163,301,005.02
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,207,753.44
			TFMA57601500	TRANSFERS TO DOJ (13)*	994,348.05	5,559,936.66
	SUM USSGL				994,348.05	8,767,690.10
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	55,000,000.00	151,500,000.00
	SUM USSGL				55,000,000.00	151,500,000.00
TOTAL					55,994,348.05	160,267,690.10
GRAND TOTAL					36,662,246.64	-3,033,314.92

Vaccine Injury Trust Fund

75X8175

March 2021

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Vaccine Injury Trust Fund

75X8175

March 2021

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,537,885.98	\$ 32,531,496.92

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
March 1, 2021 through March 31, 2021
Period Name: 2021-06

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	17,306,226,871.25	17,306,226,871.25	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	9,400,312.47	5,502,602.33	4,407,822.35	10,495,092.45
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	4,017,014,926.63	17,285,675,843.92	17,289,353,916.04	4,013,336,854.51
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,853,261.15	131,241.34	44,132.86	-29,766,152.67
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30	0.00	0.00	126,250,473.30
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,778,858.52	539,176.81	1,755,500.58	-30,995,182.29
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53	0.00	0.00	-4,090,860,616.53
SUM BEA / YEAR OF BA					2,172,976.20	34,598,075,735.65	34,601,788,243.08	-1,539,531.23
SUM USSGL					2,172,976.20	34,598,075,735.65	34,601,788,243.08	-1,539,531.23
411400	M	N	TFMA53110010	INTEREST ON INVESTMENTS	27,993,610.94	4,539,063.69	1,177.71	32,531,496.92
		N	TFMA58044200	EXCISE TAXES	110,233,838.50	12,421,000.00	0.00	122,654,838.50
SUM BEA / YEAR OF BA					138,227,449.44	16,960,063.69	1,177.71	155,186,335.42
SUM USSGL					138,227,449.44	16,960,063.69	1,177.71	155,186,335.42
416700	D	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,200,000.00	0.00	500,000.00	-2,700,000.00
SUM BEA / YEAR OF BA					-2,200,000.00	0.00	500,000.00	-2,700,000.00
416700	M	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-118,300,000.00	0.00	20,000,000.00	-138,300,000.00
SUM BEA / YEAR OF BA					-118,300,000.00	0.00	20,000,000.00	-138,300,000.00
SUM USSGL					-120,500,000.00	0.00	20,500,000.00	-141,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-189,746,983.84	0.00	0.00	-189,746,983.84
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	4,168,284,513.32	0.00	0.00	4,168,284,513.32
SUM BEA / YEAR OF BA					3,978,537,529.48	0.00	0.00	3,978,537,529.48
SUM USSGL					3,978,537,529.48	0.00	0.00	3,978,537,529.48
439700	M	B	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-2,360,009.16	0.00	0.00	-2,360,009.16
		N	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-345,559,674.21	0.00	0.00	-345,559,674.21
		X	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM BEA / YEAR OF BA					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
SUM USSGL					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
462000	-	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,552,330.69	0.00	0.00	4,552,330.69
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	1,855,893.57	49,849.62	0.00	1,905,743.19
		N	TFMA53110010	INTEREST ON INVESTMENTS	-27,993,610.94	1,177.71	4,539,063.69	-32,531,496.92
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,694,149.24	0.00	0.00	1,694,149.24
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	1,000,939.94	0.00	0.00	1,000,939.94
		N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	120,500,000.00	20,500,000.00	0.00	141,000,000.00
		N	TFMA58044200	EXCISE TAXES	-110,233,838.50	0.00	12,421,000.00	-122,654,838.50
SUM BEA / YEAR OF BA					-8,624,136.00	20,551,027.33	16,960,063.69	-5,033,172.36
SUM USSGL					-8,624,136.00	20,551,027.33	16,960,063.69	-5,033,172.36
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-4,552,330.69	0.00	0.00	-4,552,330.69
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,855,893.57	0.00	49,849.62	-1,905,743.19
SUM BEA / YEAR OF BA					-6,408,224.26	0.00	49,849.62	-6,458,073.88
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,694,149.24	0.00	0.00	-1,694,149.24
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,000,939.94	0.00	0.00	-1,000,939.94
SUM BEA / YEAR OF BA					-2,695,089.18	0.00	0.00	-2,695,089.18
SUM USSGL					-9,103,313.44	0.00	49,849.62	-9,153,163.06

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
March 1, 2021 through March 31, 2021
Period Name: 2021-06

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-21,542,451.14	1,624,259.24	6,040,601.43	-25,958,793.33
SUM BEA / YEAR OF BA					-21,542,451.14	1,624,259.24	6,040,601.43	-25,958,793.33
SUM USSGL					-21,542,451.14	1,624,259.24	6,040,601.43	-25,958,793.33
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	6,246,479.93	0.00	0.00	6,246,479.93
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	2,856,833.51	49,849.62	0.00	2,906,683.13
SUM BEA / YEAR OF BA					9,103,313.44	49,849.62	0.00	9,153,163.06
SUM USSGL					9,103,313.44	49,849.62	0.00	9,153,163.06
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	120,500,000.00	20,500,000.00	0.00	141,000,000.00
SUM BEA / YEAR OF BA					120,500,000.00	20,500,000.00	0.00	141,000,000.00
SUM USSGL					120,500,000.00	20,500,000.00	0.00	141,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-110,233,838.50	0.00	12,421,000.00	-122,654,838.50
SUM BEA / YEAR OF BA					-110,233,838.50	0.00	12,421,000.00	-122,654,838.50
SUM USSGL					-110,233,838.50	0.00	12,421,000.00	-122,654,838.50
Grand Total					0.00	34,657,760,935.53	34,657,760,935.53	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
March 31, 2021
Period Name: 2021-06

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	10,495,092.45
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	4,013,336,854.51
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,766,152.67
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-30,995,182.29
	TOTAL	<u>4,089,321,085.30</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53
	NET INCOME	1,539,531.23
TOTAL		<u>-4,089,321,085.30</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2020 through March 31, 2021
Period Name: 2021-06

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,416,342.19	-25,958,793.33
	SUM USSGL				-4,416,342.19	-25,958,793.33
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-12,421,000.00	-122,654,838.50
	SUM USSGL				-12,421,000.00	-122,654,838.50
TOTAL					-16,837,342.19	-148,613,631.83
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	6,246,479.93
			TFMA57601500	TRANSFERS TO DOJ (13)*	49,849.62	2,906,683.13
	SUM USSGL				49,849.62	9,153,163.06
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,500,000.00	141,000,000.00
	SUM USSGL				20,500,000.00	141,000,000.00
TOTAL					20,549,849.62	150,153,163.06
GRAND TOTAL					3,712,507.43	1,539,531.23

Vaccine Injury Trust Fund

75X8175

April 2015

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Vaccine Injury Trust Fund

75X8175

Footnotes

(1) Summary of Significant Accounting Policies

(a) *Reporting Entity*

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) *Basis of Presentation*

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) *Basis of Accounting*

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) *Fund Balance with Treasury*

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) *Interest Receivables*

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) *Investments*

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 43,260.40	\$ 51,408,121.38

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
April 1, 2015 through April 30, 2015

Period Name:2015-07 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,410,651,527.28	2,410,651,527.28	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	28,041,543.03	8,446,914.17	1,891.82	36,486,565.38
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,410,231,634.50	2,388,728,562.71	2,396,238,577.25	3,402,721,619.96
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,051,720.66	41,368.58	102,576.02	-26,112,928.10
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86	0.00	0.00	320,491,058.86
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-215,012,244.25	382,584.76	3,809,032.05	-218,438,691.54
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	51,364,860.98	43,260.40	0.00	51,408,121.38
			TFMA58004200	EXCISE TAXES	95,890,171.75	13,347,000.00	0.00	109,237,171.75
	Sum BEA				147,255,032.73	13,390,260.40	0.00	160,645,293.13
Sum USSGL					147,255,032.73	13,390,260.40	0.00	160,645,293.13
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,750,000.00	0.00	0.00	-2,750,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-117,250,000.00	0.00	20,000,000.00	-137,250,000.00
Sum USSGL					-120,000,000.00	0.00	20,000,000.00	-140,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
	Sum BEA				3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL					3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-51,364,860.98	0.00	43,260.40	-51,408,121.38
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,480,064.04	0.00	0.00	2,480,064.04
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,966,016.07	1,922,964.57	961,482.19	2,927,498.45
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	120,000,000.00	20,000,000.00	0.00	140,000,000.00
			TFMA58004200	EXCISE TAXES	-95,890,171.75	0.00	13,347,000.00	-109,237,171.75
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
	Sum BEA				-3,384,179,913.84	21,922,964.57	14,351,742.59	-3,376,608,691.86
Sum USSGL					-3,384,179,913.84	21,922,964.57	14,351,742.59	-3,376,608,691.86
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,727,764.92	0.00	0.00	-1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*	-890,328.14	0.00	0.00	-890,328.14
		BA Sum			-2,618,093.06	0.00	0.00	-2,618,093.06
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-752,299.12	0.00	0.00	-752,299.12
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,075,687.93	961,482.19	1,922,964.57	-2,037,170.31
		BA Sum			-1,827,987.05	961,482.19	1,922,964.57	-2,789,469.43
Sum USSGL					-4,446,080.11	961,482.19	1,922,964.57	-5,407,562.49
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-30,827,675.74	3,767,663.47	8,829,498.93	-35,889,511.20
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,480,064.04	0.00	0.00	2,480,064.04
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,966,016.07	1,922,964.57	961,482.19	2,927,498.45
		BA Sum			4,446,080.11	1,922,964.57	961,482.19	5,407,562.49
Sum USSGL					4,446,080.11	1,922,964.57	961,482.19	5,407,562.49
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	120,000,000.00	20,000,000.00	0.00	140,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-95,890,171.75	0.00	13,347,000.00	-109,237,171.75
TOTAL					0.00	4,870,216,292.70	4,870,216,292.70	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
April 30, 2015

Period Name:2015-07	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	36,486,565.38
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,402,721,619.96
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,112,928.10
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-218,438,691.54
		3,515,147,624.56
		Total: 3,515,147,624.56
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	280,879.54
		-3,515,147,624.56
		Total: -3,515,147,624.56

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through April 30, 2015

Period Name:2015-07	Fund:TFM8175DEXXX XX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-13,347,000.00	-109,237,171.75
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,061,835.46	-35,889,511.20
Sum					-18,408,835.46	-145,126,682.95
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,000,000.00	140,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	961,482.38	2,927,498.45
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	2,480,064.04
	Sum USSGL				961,482.38	5,407,562.49
Sum					20,961,482.38	145,407,562.49
TOTAL					2,552,646.92	280,879.54

Vaccine Injury Trust Fund

75X8175

April 2016

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Vaccine Injury Trust Fund

75X8175

April 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 140,045.37	\$ 51,080,896.12

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
April 1, 2016 through April 30, 2016

Period Name:2016-07 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,491,774,937.37	5,491,774,937.37	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	27,532,808.80	8,323,854.53	38,747.15	35,817,916.18
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,537,337,192.21	5,474,438,483.56	5,472,319,946.60	3,539,455,729.17
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,856,885.94	102,576.02	148,243.62	-26,902,553.54
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-221,688,315.12	464,675.20	4,369,866.95	-225,593,506.87
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	50,940,850.75	141,323.17	1,277.80	51,080,896.12
			TFMA58044200	EXCISE TAXES	130,039,464.00	19,268,000.00	0.00	149,307,464.00
		BA Sum			180,980,314.75	19,409,323.17	1,277.80	200,388,360.12
		Sum BEA			180,980,314.75	19,409,323.17	1,277.80	200,388,360.12
Sum USSGL					180,980,314.75	19,409,323.17	1,277.80	200,388,360.12
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,000,000.00	0.00	1,000,000.00	-3,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-123,000,000.00	0.00	14,000,000.00	-137,000,000.00
Sum USSGL					-125,000,000.00	0.00	15,000,000.00	-140,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
		BA Sum			3,461,054,772.75	0.00	0.00	3,461,054,772.75
		Sum BEA			3,461,054,772.75	0.00	0.00	3,461,054,772.75
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-50,940,850.75	1,277.80	141,323.17	-51,080,896.12
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,497,156.53	0.00	0.00	2,497,156.53
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,057,624.70	2,335,176.01	0.00	6,392,800.71
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	125,000,000.00	15,000,000.00	0.00	140,000,000.00
			TFMA58044200	EXCISE TAXES	-130,039,464.00	0.00	19,268,000.00	-149,307,464.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
		BA Sum			-3,510,480,306.27	17,336,453.81	19,409,323.17	-3,512,553,175.63
	Sum BEA			-3,510,480,306.27	17,336,453.81	19,409,323.17	-3,512,553,175.63	
Sum USSGL					-3,510,480,306.27	17,336,453.81	19,409,323.17	-3,512,553,175.63
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,636,881.94	0.00	0.00	-1,636,881.94
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,829,101.45	0.00	0.00	-1,829,101.45
		BA Sum			-3,465,983.39	0.00	0.00	-3,465,983.39
	N		TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-860,274.59	0.00	0.00	-860,274.59
			TFMA57601500	TRANSFERS TO DOJ (13)*	-2,228,523.25	0.00	2,335,176.01	-4,563,699.26
		BA Sum			-3,088,797.84	0.00	2,335,176.01	-5,423,973.85
	Sum BEA			-6,554,781.23	0.00	2,335,176.01	-8,889,957.24	
Sum USSGL					-6,554,781.23	0.00	2,335,176.01	-8,889,957.24
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-27,520,718.30	4,267,290.93	8,787,251.93	-32,040,679.30
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,497,156.53	0.00	0.00	2,497,156.53
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,057,624.70	2,335,176.01	0.00	6,392,800.71
				BA Sum			6,554,781.23	2,335,176.01
	Sum BEA			6,554,781.23	2,335,176.01	0.00	8,889,957.24	
Sum USSGL					6,554,781.23	2,335,176.01	0.00	8,889,957.24
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	125,000,000.00	15,000,000.00	0.00	140,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-130,039,464.00	0.00	19,268,000.00	-149,307,464.00
TOTAL					0.00	11,033,452,770.60	11,033,452,770.60	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
April 30, 2016

Period Name:2016-07	Fund:TFM8103DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	725.00
	INTEREST RECEIVABLE - INVESTMENTS	70,931,000.88
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISC	13,245,274,000.00
		13,316,205,725.88
		<u>Total: 13,316,205,725.88</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-13,676,295,458.40
	NET INCOME	360,089,732.52
		-13,316,205,725.88
		<u>Total: -13,316,205,725.88</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through April 30, 2016

Period Name:2016-07	Fund:TFM8103DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58046400	ANY LIQUID FUEL USED IN A FRACTIONAL OWNERSHIP FLIGHT	-1,412,000.00	-8,099,238.00
			TFMA58041700	AVIATION FUEL (OTHER THAN GAS)	1,010,000.00	6,469,453.34
			TFMA58042200	AVIATION FUEL COMMERCIAL USE	-38,022,000.00	-225,132,450.94
			TFMA58042100	AVIATION GASOLINE	-2,094,000.00	-13,456,444.88
			TFMA58045900	KEROSENE FROM HTF	-17,810,000.00	-111,235,110.88
			TFMA58041800	TRANSPORTATION OF PERSONS BY AIR	-859,097,000.00	-5,282,140,692.00
			TFMA58042000	TRANSPORTATION OF PROPERTY	-46,545,000.00	-261,347,987.00
			TFMA58041900	USE OF INTERNATIONAL AIR FACILITIES	-303,734,000.00	-1,749,470,622.66
	Sum USSGL				-1,267,704,000.00	-7,644,413,093.02
	589400	TAX REVENUE REFUNDS - EXCISE	TFMA58941200	REFUND OF AVIATION TAXES GASOLINE (15)	0.00	1,943,626.82
			TFMA58941400	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)	0.00	5,482,417.45
	Sum USSGL				0.00	7,426,044.27
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-21,929,137.68	-155,123,218.73
Sum					-1,289,633,137.68	-7,792,110,267.48
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651000	TRANSFERS TO DEPT. OF TRANSPORTATION	952,200,000.00	7,977,200,000.00
			TFMA57653000	TRANSFERS TO OST	0.00	175,000,000.00
	Sum USSGL				952,200,000.00	8,152,200,000.00
Sum					952,200,000.00	8,152,200,000.00
TOTAL					-337,433,137.68	360,089,732.52

Vaccine Injury Trust Fund

75X8175

April 2017

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Vaccine Injury Trust Fund

75X8175

March 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 319,355.07	\$ 47,483,185.19

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
April 1, 2017 through April 30, 2017

Period Name:2017-07 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,418,256,355.34	5,418,256,355.34	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	25,026,917.99	7,670,338.90	155,671.44	32,541,585.45
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,617,429,850.75	5,381,397,494.01	5,390,830,895.11	3,607,996,449.65
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,891,598.02	163,683.63	368,788.79	-27,096,703.18
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-214,014,070.86	517,545.46	3,694,372.94	-217,190,898.34
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	47,163,830.12	319,355.07	0.00	47,483,185.19
			TFMA58044200	EXCISE TAXES	130,393,472.17	26,901,000.00	0.00	157,294,472.17
		BA Sum			177,557,302.29	27,220,355.07	0.00	204,777,657.36
	Sum BEA				177,557,302.29	27,220,355.07	0.00	204,777,657.36
Sum USSGL					177,557,302.29	27,220,355.07	0.00	204,777,657.36
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,000,000.00	0.00	0.00	-4,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-158,000,000.00	0.00	35,000,000.00	-193,000,000.00
Sum USSGL					-162,000,000.00	0.00	35,000,000.00	-197,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
		BA Sum			3,580,973,635.13	0.00	0.00	3,580,973,635.13
	Sum BEA				3,580,973,635.13	0.00	0.00	3,580,973,635.13
Sum USSGL					3,580,973,635.13	0.00	0.00	3,580,973,635.13
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-47,163,830.12	0.00	319,355.07	-47,483,185.19
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,126,558.56	0.00	0.00	3,126,558.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,866,126.13	1,858,861.33	0.00	4,724,987.46
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	162,000,000.00	35,000,000.00	0.00	197,000,000.00
			TFMA58044200	EXCISE TAXES	-130,393,472.17	0.00	26,901,000.00	-157,294,472.17
			XXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
		BA Sum			-3,590,538,252.73	36,858,861.33	27,220,355.07	-3,580,899,746.47
Sum BEA					-3,590,538,252.73	36,858,861.33	27,220,355.07	-3,580,899,746.47
Sum USSGL					-3,590,538,252.73	36,858,861.33	27,220,355.07	-3,580,899,746.47
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,194,179.30	0.00	0.00	-2,194,179.30
			TFMA57601500	TRANSFERS TO DOJ (13)*	-2,866,126.13	0.00	1,858,861.33	-4,724,987.46
		BA Sum			-5,060,305.43	0.00	1,858,861.33	-6,919,166.76
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-932,379.26	0.00	0.00	-932,379.26
	Sum BEA				-5,992,684.69	0.00	1,858,861.33	-7,851,546.02
Sum USSGL					-5,992,684.69	0.00	1,858,861.33	-7,851,546.02
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-27,898,428.43	3,530,689.31	8,187,884.36	-32,555,623.48
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,126,558.56	0.00	0.00	3,126,558.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,866,126.13	1,858,861.33	0.00	4,724,987.46
		BA Sum			5,992,684.69	1,858,861.33	0.00	7,851,546.02
Sum BEA					5,992,684.69	1,858,861.33	0.00	7,851,546.02
Sum USSGL					5,992,684.69	1,858,861.33	0.00	7,851,546.02
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	162,000,000.00	35,000,000.00	0.00	197,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-130,393,472.17	0.00	26,901,000.00	-157,294,472.17
TOTAL					0.00	10,912,474,184.38	10,912,474,184.38	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
April 30, 2017

Period Name:2017-07	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	32,541,585.45
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,607,996,449.65
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-27,096,703.18
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-217,190,898.34
		3,672,635,078.61
		Total: 3,672,635,078.61
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	15,001,450.37
		-3,672,635,078.61
		Total: -3,672,635,078.61

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through April 30, 2017

Period Name:2017-07	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-26,901,000.00	-157,294,472.17
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,657,195.05	-32,555,623.48
Sum					-31,558,195.05	-189,850,095.65
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	35,000,000.00	197,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	1,858,861.33	4,724,987.46
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,126,558.56
	Sum USSGL				1,858,861.33	7,851,546.02
Sum					36,858,861.33	204,851,546.02
TOTAL					5,300,666.28	15,001,450.37

Vaccine Injury Trust Fund

75X8175

April 2018

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Vaccine Injury Trust Fund

75X8175

April 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 8,207,850.74	\$ 57,917,519.21

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
April 1, 2018 through April 30, 2018

Period Name: 2018-07 Fund: <All> Program: TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	7,700,087,963.57	7,700,087,963.57	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	32,734,928.88	8,008,326.09	8,207,850.74	32,535,404.23
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,715,370,066.47	7,673,662,388.57	7,673,519,112.83	3,715,513,342.21
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-31,550,138.71	0.00	0.00	-31,550,138.71
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	0.00	0.00	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-227,223,479.53	878,029.31	3,318,475.40	-229,663,925.62
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	49,709,668.47	8,207,850.74	0.00	57,917,519.21
			TFMA58044200	EXCISE TAXES	136,534,046.41	18,361,000.00	0.00	154,895,046.41
		BA Sum		186,243,714.88	26,568,850.74	0.00	212,812,565.62	
		Sum BEA		186,243,714.88	26,568,850.74	0.00	212,812,565.62	
Sum USSGL				186,243,714.88	26,568,850.74	0.00	212,812,565.62	
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-3,500,000.00	0.00	925,575.00	-4,425,575.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-126,500,000.00	0.00	25,500,000.00	-152,000,000.00
Sum USSGL				-130,000,000.00	0.00	26,425,575.00	-156,425,575.00	
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
		BA Sum		3,630,617,846.11	0.00	0.00	3,630,617,846.11	
		Sum BEA		3,630,617,846.11	0.00	0.00	3,630,617,846.11	
Sum USSGL				3,630,617,846.11	0.00	0.00	3,630,617,846.11	
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,041,633.23	0.00	0.00	3,041,633.23
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	3,500,000.00	925,575.00	0.00	4,425,575.00
		BA Sum		6,541,633.23	925,575.00	0.00	7,467,208.23	
		Sum BEA		6,541,633.23	925,575.00	0.00	7,467,208.23	
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-49,709,668.47	0.00	8,207,850.74	-57,917,519.21
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	126,500,000.00	25,500,000.00	0.00	152,000,000.00
			TFMA58044200	EXCISE TAXES	-136,534,046.41	0.00	18,361,000.00	-154,895,046.41
			XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
		BA Sum		-3,714,926,466.04	25,500,000.00	26,568,850.74	-3,715,995,316.78	
		Sum BEA		-3,714,926,466.04	25,500,000.00	26,568,850.74	-3,715,995,316.78	
X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05	
Sum USSGL				-3,683,819,927.76	26,425,575.00	26,568,850.74	-3,683,963,203.50	
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,108,023.23	0.00	0.00	-2,108,023.23
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-933,610.00	0.00	0.00	-933,610.00
		Sum BEA		-3,041,633.23	0.00	0.00	-3,041,633.23	
Sum USSGL				-3,041,633.23	0.00	0.00	-3,041,633.23	
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-32,162,138.31	3,318,475.40	8,886,355.40	-37,730,018.31
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,041,633.23	0.00	0.00	3,041,633.23
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	130,000,000.00	26,425,575.00	0.00	156,425,575.00
580400	M	-	TFMA58044200	EXCISE TAXES	-136,534,046.41	0.00	18,361,000.00	-154,895,046.41
TOTAL					0.00	15,465,375,183.68	15,465,375,183.68	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
April 30, 2018

Period Name:2018-07	Fund:<All>	Program:TFMA81750
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Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	32,535,404.23
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,715,513,342.21
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-31,550,138.71
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-229,663,925.62
		3,743,373,533.42
		<u>Total: 3,743,373,533.42</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-33,157,856.49
		-3,743,373,533.42
		<u>Total: -3,743,373,533.42</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through April 30, 2018

Period Name:2018-07	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-18,361,000.00	-154,895,046.41
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,567,880.00	-37,730,018.31
Sum					-23,928,880.00	-192,625,064.72
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	26,425,575.00	156,425,575.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,041,633.23
Sum					26,425,575.00	159,467,208.23
TOTAL					2,496,695.00	-33,157,856.49

Vaccine Injury Trust Fund

75X8175

April 2019

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Vaccine Injury Trust Fund

75X8175

April 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 8,691,849.81	\$ 51,179,487.63

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
April 1, 2019 through April 30, 2019
Period Name: 2019-07

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	10,274,135,733.84	10,274,135,733.84	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	15,916,074.81	6,290,559.64	8,691,849.81	13,514,784.64
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,773,631,332.85	10,245,546,256.22	10,241,175,884.03	3,778,001,705.04
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-64,070,777.81	0.00	0.00	-64,070,777.81
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	17,502,820.38	1,568,679.62	1,122,555.29	17,948,944.71
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
	-	-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					-11,410,426.78	20,527,541,229.32	20,525,126,022.97	-8,995,220.43
SUM USSGL					-11,410,426.78	20,527,541,229.32	20,525,126,022.97	-8,995,220.43
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	42,487,637.82	8,691,849.81	0.00	51,179,487.63
		-	TFMA58044200	EXCISE TAXES	104,711,865.65	24,268,000.00	6,575,000.00	122,404,865.65
SUM BEA / YEAR OF BA					147,199,503.47	32,959,849.81	6,575,000.00	173,584,353.28
SUM USSGL					147,199,503.47	32,959,849.81	6,575,000.00	173,584,353.28
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,450,000.00	0.00	1,000,000.00	-5,450,000.00
SUM BEA / YEAR OF BA					-4,450,000.00	0.00	1,000,000.00	-5,450,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-138,841,062.67	0.00	20,000,000.00	-158,841,062.67
SUM BEA / YEAR OF BA					-138,841,062.67	0.00	20,000,000.00	-158,841,062.67
SUM USSGL					-143,291,062.67	0.00	21,000,000.00	-164,291,062.67
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,120,694.14	0.00	0.00	2,120,694.14
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	6,801,377.97	421,648.25	0.00	7,223,026.22
		-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
SUM BEA / YEAR OF BA					10,778,477.04	421,648.25	0.00	11,200,125.29
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,430,718.25	0.00	0.00	1,430,718.25
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	2,747,773.36	592,829.37	0.00	3,340,602.73
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	4,450,000.00	1,000,000.00	0.00	5,450,000.00
		-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
SUM BEA / YEAR OF BA					27,102,538.36	1,592,829.37	0.00	28,695,367.73
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
SUM BEA / YEAR OF BA					-4,439,733.29	0.00	0.00	-4,439,733.29
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-42,487,637.82	0.00	8,691,849.81	-51,179,487.63
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	138,841,062.67	20,000,000.00	0.00	158,841,062.67

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
April 1, 2019 through April 30, 2019
Period Name: 2019-07

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
		-	TFMA58044200	EXCISE TAXES	-104,711,865.65	6,575,000.00	24,268,000.00	-122,404,865.65
		-	XXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24
SUM BEA / YEAR OF BA					-112,383,991.04	26,575,000.00	32,959,849.81	-118,768,840.85
439400	M	-	XXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,709,560,555.04	28,589,477.62	32,959,849.81	-3,713,930,927.23
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,120,694.14	0.00	0.00	-2,120,694.14
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-6,801,377.97	0.00	421,648.25	-7,223,026.22
SUM BEA / YEAR OF BA					-8,922,072.11	0.00	421,648.25	-9,343,720.36
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,430,718.25	0.00	0.00	-1,430,718.25
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-2,747,773.36	0.00	592,829.37	-3,340,602.73
SUM BEA / YEAR OF BA					-4,178,491.61	0.00	592,829.37	-4,771,320.98
SUM USSGL					-13,100,563.72	0.00	1,014,477.62	-14,115,041.34
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-40,269,333.96	1,122,555.29	7,859,239.26	-47,006,017.93
SUM BEA / YEAR OF BA					-40,269,333.96	1,122,555.29	7,859,239.26	-47,006,017.93
SUM USSGL					-40,269,333.96	1,122,555.29	7,859,239.26	-47,006,017.93
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,551,412.39	0.00	0.00	3,551,412.39
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	9,549,151.33	1,014,477.62	0.00	10,563,628.95
SUM BEA / YEAR OF BA					13,100,563.72	1,014,477.62	0.00	14,115,041.34
SUM USSGL					13,100,563.72	1,014,477.62	0.00	14,115,041.34
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	143,291,062.67	21,000,000.00	0.00	164,291,062.67
SUM BEA / YEAR OF BA					143,291,062.67	21,000,000.00	0.00	164,291,062.67
SUM USSGL					143,291,062.67	21,000,000.00	0.00	164,291,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-104,711,865.65	6,575,000.00	24,268,000.00	-122,404,865.65
SUM BEA / YEAR OF BA					-104,711,865.65	6,575,000.00	24,268,000.00	-122,404,865.65
SUM USSGL					-104,711,865.65	6,575,000.00	24,268,000.00	-122,404,865.65
Grand Total					0.00	20,618,802,589.66	20,618,802,589.66	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
April 30, 2019
Period Name: 2019-07

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	13,514,784.64
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,778,001,705.04
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-64,070,777.81
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	17,948,944.71
	TOTAL	<u>3,848,748,634.29</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	8,995,220.43
TOTAL		<u>-3,848,748,634.29</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through April 30, 2019
Period Name: 2019-07

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,736,683.97	-47,006,017.93
	SUM USSGL				-6,736,683.97	-47,006,017.93
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-17,693,000.00	-122,404,865.65
	SUM USSGL				-17,693,000.00	-122,404,865.65
	TOTAL				-24,429,683.97	-169,410,883.58
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,551,412.39
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,014,477.62	10,563,628.95
	SUM USSGL				1,014,477.62	14,115,041.34
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	21,000,000.00	164,291,062.67
	SUM USSGL				21,000,000.00	164,291,062.67
TOTAL					22,014,477.62	178,406,104.01
GRAND TOTAL					-2,415,206.35	8,995,220.43

Vaccine Injury Trust Fund

75X8175

April 2020

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Vaccine Injury Trust Fund

75X8175

April 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 54,117.01	\$ 46,187,181.47

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
April 1, 2020 through April 30, 2020
Period Name: 2020-07

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	13,170,380,896.17	13,170,380,896.17	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	9,826,580.27	6,186,407.80	253,789.18	15,759,198.89
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,871,550,295.27	13,161,078,141.41	13,157,735,307.06	3,874,893,129.62
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-33,939,102.94	0.00	0.00	-33,939,102.94
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-15,354,410.05	849,428.47	1,553,041.45	-16,058,023.03
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					3,033,314.92	26,338,494,873.85	26,329,923,033.86	11,605,154.91
SUM USSGL					3,033,314.92	26,338,494,873.85	26,329,923,033.86	11,605,154.91
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	46,133,064.46	54,589.11	472.10	46,187,181.47
		-	TFMA58044200	EXCISE TAXES	124,998,786.47	12,591,000.00	0.00	137,589,786.47
SUM BEA / YEAR OF BA					171,131,850.93	12,645,589.11	472.10	183,776,967.94
SUM USSGL					171,131,850.93	12,645,589.11	472.10	183,776,967.94
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-3,500,000.00	0.00	0.00	-3,500,000.00
SUM BEA / YEAR OF BA					-3,500,000.00	0.00	0.00	-3,500,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-148,000,000.00	0.00	7,000,000.00	-155,000,000.00
SUM BEA / YEAR OF BA					-148,000,000.00	0.00	7,000,000.00	-155,000,000.00
SUM USSGL					-151,500,000.00	0.00	7,000,000.00	-158,500,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
April 1, 2020 through April 30, 2020
Period Name: 2020-07

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-46,133,064.46	472.10	54,589.11	-46,187,181.47
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,207,753.44	1,595,490.29	0.00	4,803,243.73
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	5,559,936.66	706,792.37	0.00	6,266,729.03
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	151,500,000.00	7,000,000.00	0.00	158,500,000.00
		-	TFMA58044200	EXCISE TAXES	-124,998,786.47	0.00	12,591,000.00	-137,589,786.47
SUM BEA / YEAR OF BA					-10,864,160.83	9,302,754.76	12,645,589.11	-14,206,995.18
SUM USSGL					-10,864,160.83	9,302,754.76	12,645,589.11	-14,206,995.18
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,599,543.00	0.00	15,238.66	-1,614,781.66
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-2,098,891.44	0.00	49,791.08	-2,148,682.52
SUM BEA / YEAR OF BA					-3,698,434.44	0.00	65,029.74	-3,763,464.18
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,608,210.44	0.00	1,580,251.63	-3,188,462.07
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-3,461,045.22	0.00	657,001.29	-4,118,046.51
SUM BEA / YEAR OF BA					-5,069,255.66	0.00	2,237,252.92	-7,306,508.58
SUM USSGL					-8,767,690.10	0.00	2,302,282.66	-11,069,972.76
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-38,302,218.55	1,752,241.52	7,035,364.17	-43,585,341.20
SUM BEA / YEAR OF BA					-38,302,218.55	1,752,241.52	7,035,364.17	-43,585,341.20
SUM USSGL					-38,302,218.55	1,752,241.52	7,035,364.17	-43,585,341.20
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,207,753.44	1,595,490.29	0.00	4,803,243.73
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	5,559,936.66	706,792.37	0.00	6,266,729.03
SUM BEA / YEAR OF BA					8,767,690.10	2,302,282.66	0.00	11,069,972.76
SUM USSGL					8,767,690.10	2,302,282.66	0.00	11,069,972.76
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	151,500,000.00	7,000,000.00	0.00	158,500,000.00
SUM BEA / YEAR OF BA					151,500,000.00	7,000,000.00	0.00	158,500,000.00
SUM USSGL					151,500,000.00	7,000,000.00	0.00	158,500,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-124,998,786.47	0.00	12,591,000.00	-137,589,786.47
SUM BEA / YEAR OF BA					-124,998,786.47	0.00	12,591,000.00	-137,589,786.47
SUM USSGL					-124,998,786.47	0.00	12,591,000.00	-137,589,786.47
Grand Total					0.00	26,371,497,741.90	26,371,497,741.90	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
April 30, 2020
Period Name: 2020-07

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	15,759,198.89
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,874,893,129.62
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-33,939,102.94
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-16,058,023.03
TOTAL		<u>3,964,073,127.23</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-11,605,154.91
TOTAL		<u>-3,964,073,127.23</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through April 30, 2020
Period Name: 2020-07

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,283,122.65	-43,585,341.20
	SUM USSGL				-5,283,122.65	-43,585,341.20
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-12,591,000.00	-137,589,786.47
	SUM USSGL				-12,591,000.00	-137,589,786.47
TOTAL					-17,874,122.65	-181,175,127.67
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,595,490.29	4,803,243.73
			TFMA57601500	TRANSFERS TO DOJ (13)*	706,792.37	6,266,729.03
	SUM USSGL				2,302,282.66	11,069,972.76
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	7,000,000.00	158,500,000.00
	SUM USSGL				7,000,000.00	158,500,000.00
TOTAL					9,302,282.66	169,569,972.76
GRAND TOTAL					-8,571,839.99	-11,605,154.91

Vaccine Injury Trust Fund

75X8175

May 2015

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Vaccine Injury Trust Fund

75X8175

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ (9,133,836.33)	\$ 42,274,285.05

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
May 1, 2015 through May 31, 2015

Period Name:2015-08 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,655,268,886.42	2,655,268,886.42	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	36,486,565.38	8,616,574.58	31,054,360.41	14,048,779.55
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,402,721,619.96	2,613,749,264.70	2,608,879,890.70	3,407,590,993.96
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,112,928.10	0.00	0.00	-26,112,928.10
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86	40,188,196.74	39,381,510.24	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-218,438,691.54	39,782,587.42	4,118,764.93	-182,774,869.05
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	51,408,121.38	31,054,360.41	40,188,196.74	42,274,285.05
			TFMA58004200	EXCISE TAXES	109,237,171.75	15,334,635.31	0.00	124,571,807.06
	Sum BEA		BA Sum		160,645,293.13	46,388,995.72	40,188,196.74	166,846,092.11
Sum USSGL					160,645,293.13	46,388,995.72	40,188,196.74	166,846,092.11
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,750,000.00	0.00	0.00	-2,750,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-137,250,000.00	0.00	0.00	-137,250,000.00
Sum USSGL					-140,000,000.00	0.00	0.00	-140,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
	Sum BEA		BA Sum		3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL					3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-51,408,121.38	40,188,196.74	31,054,360.41	-42,274,285.05
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,480,064.04	1,110,155.89	0.00	3,590,219.93
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,927,498.45	221,269.09	0.00	3,148,767.54
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	140,000,000.00	0.00	0.00	140,000,000.00
			TFMA58004200	EXCISE TAXES	-109,237,171.75	0.00	15,334,635.31	-124,571,807.06
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
	Sum BEA		BA Sum		-3,376,608,691.86	41,519,621.72	46,388,995.72	-3,381,478,065.86
Sum USSGL					-3,376,608,691.86	41,519,621.72	46,388,995.72	-3,381,478,065.86
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,727,764.92	0.00	0.00	-1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*	-890,328.14	0.00	0.00	-890,328.14
		BA Sum			-2,618,093.06	0.00	0.00	-2,618,093.06
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-752,299.12	0.00	1,110,155.89	-1,862,455.01
			TFMA57601500	TRANSFERS TO DOJ (13)*	-2,037,170.31	0.00	221,269.09	-2,258,439.40
		BA Sum			-2,789,469.43	0.00	1,331,424.98	-4,120,894.41
	Sum BEA				-5,407,562.49	0.00	1,331,424.98	-6,738,987.47
Sum USSGL					-5,407,562.49	0.00	1,331,424.98	-6,738,987.47
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-35,889,511.20	4,118,764.93	9,017,651.76	-40,788,398.03
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,480,064.04	1,110,155.89	0.00	3,590,219.93
			TFMA57601500	TRANSFERS TO DOJ (13)*	2,927,498.45	221,269.09	0.00	3,148,767.54
		BA Sum			5,407,562.49	1,331,424.98	0.00	6,738,987.47
	Sum BEA				5,407,562.49	1,331,424.98	0.00	6,738,987.47
Sum USSGL					5,407,562.49	1,331,424.98	0.00	6,738,987.47
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	140,000,000.00	0.00	0.00	140,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-109,237,171.75	0.00	15,334,635.31	-124,571,807.06
TOTAL					0.00	5,450,964,317.21	5,450,964,317.21	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
May 31, 2015

Period Name:2015-08	Fund:TFM8175DEXXXXXX	Program:TFMA81750
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	14,048,779.55
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,407,590,993.96
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,112,928.10
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-182,774,869.05
		3,534,049,721.72
		Total: 3,534,049,721.72
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	-18,621,217.62
		-3,534,049,721.72
		Total: -3,534,049,721.72

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through May 31, 2015

Period Name:2015-08	Fund:TFM8175DEXXX XX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-15,334,635.31	-124,571,807.06
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,898,886.83	-40,788,398.03
Sum					-20,233,522.14	-165,360,205.09
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	140,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	221,269.09	3,148,767.54
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,110,155.89	3,590,219.93
	Sum USSGL				1,331,424.98	6,738,987.47
Sum					1,331,424.98	146,738,987.47
TOTAL					-18,902,097.16	-18,621,217.62

Vaccine Injury Trust Fund

75X8175

May 2016

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Vaccine Injury Trust Fund

75X8175

May 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 30,340,459.22	\$ 81,421,355.34

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
May 1, 2016 through May 31, 2016

Period Name:2016-08 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,776,390,224.09	5,776,390,224.09	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	35,817,916.18	8,579,623.60	30,341,551.04	14,055,988.74
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,539,455,729.17	5,755,617,204.62	5,731,927,673.05	3,563,145,260.74
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,902,553.54	0.00	0.00	-26,902,553.54
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-225,593,506.87	487,865.82	4,398,470.98	-229,504,112.03
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	51,080,896.12	30,341,551.04	1,091.82	81,421,355.34
			TFMA58044200	EXCISE TAXES	149,307,464.00	14,121,000.00	5,771,927.65	157,656,536.35
		BA Sum			200,388,360.12	44,462,551.04	5,773,019.47	239,077,891.69
	Sum BEA				200,388,360.12	44,462,551.04	5,773,019.47	239,077,891.69
Sum USSGL					200,388,360.12	44,462,551.04	5,773,019.47	239,077,891.69
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-3,000,000.00	0.00	1,000,000.00	-4,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-137,000,000.00	0.00	14,000,000.00	-151,000,000.00
Sum USSGL					-140,000,000.00	0.00	15,000,000.00	-155,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
		BA Sum			3,461,054,772.75	0.00	0.00	3,461,054,772.75
	Sum BEA				3,461,054,772.75	0.00	0.00	3,461,054,772.75
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-51,080,896.12	1,091.82	30,341,551.04	-81,421,355.34
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,497,156.53	0.00	0.00	2,497,156.53
			TFMA57601500	TRANSFERS TO DOJ (13)*	6,392,800.71	0.00	0.00	6,392,800.71
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	140,000,000.00	15,000,000.00	0.00	155,000,000.00
			TFMA58044200	EXCISE TAXES	-149,307,464.00	5,771,927.65	14,121,000.00	-157,656,536.35
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
		BA Sum			-3,512,553,175.63	20,773,019.47	44,462,551.04	-3,536,242,707.20
Sum BEA					-3,512,553,175.63	20,773,019.47	44,462,551.04	-3,536,242,707.20
Sum USSGL					-3,512,553,175.63	20,773,019.47	44,462,551.04	-3,536,242,707.20
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,636,881.94	0.00	0.00	-1,636,881.94
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,829,101.45	0.00	0.00	-1,829,101.45
		BA Sum			-3,465,983.39	0.00	0.00	-3,465,983.39
	N		TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-860,274.59	0.00	0.00	-860,274.59
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,563,699.26	0.00	0.00	-4,563,699.26
		BA Sum			-5,423,973.85	0.00	0.00	-5,423,973.85
Sum BEA					-8,889,957.24	0.00	0.00	-8,889,957.24
Sum USSGL					-8,889,957.24	0.00	0.00	-8,889,957.24
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-32,040,679.30	4,398,470.98	9,066,397.60	-36,708,605.92
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,497,156.53	0.00	0.00	2,497,156.53
			TFMA57601500	TRANSFERS TO DOJ (13)*	6,392,800.71	0.00	0.00	6,392,800.71
		BA Sum			8,889,957.24	0.00	0.00	8,889,957.24
Sum BEA					8,889,957.24	0.00	0.00	8,889,957.24
Sum USSGL					8,889,957.24	0.00	0.00	8,889,957.24
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	140,000,000.00	15,000,000.00	0.00	155,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-149,307,464.00	5,771,927.65	14,121,000.00	-157,656,536.35
TOTAL					0.00	11,631,480,887.27	11,631,480,887.27	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
May 31, 2016

Period Name:2016-08	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	14,055,988.74
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,563,145,260.74
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,902,553.54
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-229,504,112.03
		3,642,092,329.27
		Total: 3,642,092,329.27
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-30,475,185.03
		-3,642,092,329.27
		Total: -3,642,092,329.27

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through May 31, 2016

Period Name:2016-08	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-8,349,072.35	-157,656,536.35
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,667,926.62	-36,708,605.92
Sum					-13,016,998.97	-194,365,142.27
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,000,000.00	155,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	6,392,800.71
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	2,497,156.53
	Sum USSGL				0.00	8,889,957.24
Sum					15,000,000.00	163,889,957.24
TOTAL					1,983,001.03	-30,475,185.03

Vaccine Injury Trust Fund

75X8175

May 2017

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Vaccine Injury Trust Fund

75X8175

May 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 30,459,543.37	\$ 77,942,728.56

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
May 1, 2017 through May 31, 2017

Period Name:2017-08 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,787,297,342.31	5,787,297,342.31	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	32,541,585.45	7,868,786.74	30,459,543.37	9,950,828.82
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,607,996,449.65	5,752,801,344.72	5,745,110,798.94	3,615,686,995.43
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-27,096,703.18	0.00	0.00	-27,096,703.18
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-217,190,898.34	555,785.88	3,626,758.22	-220,261,870.68
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	47,483,185.19	30,459,543.37	0.00	77,942,728.56
			TFMA58044200	EXCISE TAXES	157,294,472.17	11,727,000.00	12,671,001.59	156,350,470.58
		BA Sum		204,777,657.36	42,186,543.37	12,671,001.59	234,293,199.14	
		Sum BEA		204,777,657.36	42,186,543.37	12,671,001.59	234,293,199.14	
Sum USSGL					204,777,657.36	42,186,543.37	12,671,001.59	234,293,199.14
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,000,000.00	0.00	2,000,000.00	-6,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-193,000,000.00	0.00	18,000,000.00	-211,000,000.00
Sum USSGL					-197,000,000.00	0.00	20,000,000.00	-217,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
		BA Sum		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
		Sum BEA		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
Sum USSGL					3,580,973,635.13	0.00	0.00	3,580,973,635.13
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-47,483,185.19	0.00	30,459,543.37	-77,942,728.56
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,126,558.56	1,824,996.00	0.00	4,951,554.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,724,987.46	0.00	0.00	4,724,987.46
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	197,000,000.00	20,000,000.00	0.00	217,000,000.00
			TFMA58044200	EXCISE TAXES	-157,294,472.17	12,671,001.59	11,727,000.00	-156,350,470.58
			XXXXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
		BA Sum		-3,580,899,746.47	34,495,997.59	42,186,543.37	-3,588,590,292.25	
	Sum BEA		-3,580,899,746.47	34,495,997.59	42,186,543.37	-3,588,590,292.25		
Sum USSGL					-3,580,899,746.47	34,495,997.59	42,186,543.37	-3,588,590,292.25
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,194,179.30	0.00	0.00	-2,194,179.30
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,724,987.46	0.00	0.00	-4,724,987.46
			BA Sum		-6,919,166.76	0.00	0.00	-6,919,166.76
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-932,379.26	0.00	1,824,996.00	-2,757,375.26
	Sum BEA		-7,851,546.02	0.00	1,824,996.00	-9,676,542.02		
Sum USSGL					-7,851,546.02	0.00	1,824,996.00	-9,676,542.02
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-32,555,623.48	3,626,758.22	8,424,572.62	-37,353,437.88
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,126,558.56	1,824,996.00	0.00	4,951,554.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,724,987.46	0.00	0.00	4,724,987.46
				BA Sum		7,851,546.02	1,824,996.00	0.00
		Sum BEA		7,851,546.02	1,824,996.00	0.00	9,676,542.02	
Sum USSGL					7,851,546.02	1,824,996.00	0.00	9,676,542.02
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	197,000,000.00	20,000,000.00	0.00	217,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-157,294,472.17	12,671,001.59	11,727,000.00	-156,350,470.58
TOTAL					0.00	11,663,328,556.42	11,663,328,556.42	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
May 31, 2017

Period Name:2017-08	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	9,950,828.82
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,615,686,995.43
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-27,096,703.18
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-220,261,870.68
		3,654,663,895.42
		Total: 3,654,663,895.42
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	32,972,633.56
		-3,654,663,895.42
		Total: -3,654,663,895.42

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through May 31, 2017

Period Name:2017-08	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	944,001.59	-156,350,470.58
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,797,814.40	-37,353,437.88
Sum					-3,853,812.81	-193,703,908.46
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,000,000.00	217,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,724,987.46
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,824,996.00	4,951,554.56
	Sum USSGL				1,824,996.00	9,676,542.02
Sum					21,824,996.00	226,676,542.02
TOTAL					17,971,183.19	32,972,633.56

Vaccine Injury Trust Fund

75X8175

May 2018

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Vaccine Injury Trust Fund

75X8175

May 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ (72,671,631.30)	\$ (14,754,112.49)

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
May 1, 2018 through May 31, 2018

Period Name:2018-08 Fund:<All> rogram:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	8,990,050,370.72	8,990,050,370.72	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	32,535,404.23	17,327,073.59	34,826,597.90	15,035,879.92
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,715,513,342.21	8,880,475,715.87	8,911,188,705.00	3,684,800,353.08
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-31,550,138.71	0.00	29,516,067.82	-61,066,206.53
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	97,305,138.55	250,490,012.15	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-229,663,925.62	251,651,827.93	2,171,244.12	19,816,658.19
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	57,917,519.21	34,826,597.90	107,498,229.20	-14,754,112.09
			TFMA58044200	EXCISE TAXES	154,895,046.41	14,519,000.00	0.00	169,414,046.41
		BA Sum			212,812,565.62	49,345,597.90	107,498,229.20	154,659,934.32
		Sum BEA			212,812,565.62	49,345,597.90	107,498,229.20	154,659,934.32
Sum USSGL					212,812,565.62	49,345,597.90	107,498,229.20	154,659,934.32
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,425,575.00	0.00	0.00	-4,425,575.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-152,000,000.00	0.00	0.00	-152,000,000.00
Sum USSGL					-156,425,575.00	0.00	0.00	-156,425,575.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
		BA Sum			3,630,617,846.11	0.00	0.00	3,630,617,846.11
		Sum BEA			3,630,617,846.11	0.00	0.00	3,630,617,846.11
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,041,633.23	2,076,425.65	0.00	5,118,058.88
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	4,425,575.00	0.00	0.00	4,425,575.00
		BA Sum			7,467,208.23	2,076,425.65	0.00	9,543,633.88
		Sum BEA			7,467,208.23	2,076,425.65	0.00	9,543,633.88
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-57,917,519.21	107,498,229.20	34,826,597.90	14,754,112.09
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	152,000,000.00	0.00	0.00	152,000,000.00
			TFMA58044200	EXCISE TAXES	-154,895,046.41	0.00	14,519,000.00	-169,414,046.41
			XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
		BA Sum			-3,715,995,316.78	107,498,229.20	49,345,597.90	-3,657,842,685.48
		Sum BEA			-3,715,995,316.78	107,498,229.20	49,345,597.90	-3,657,842,685.48
X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05	
Sum USSGL					-3,683,963,203.50	109,574,654.85	49,345,597.90	-3,623,734,146.55
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,108,023.23	0.00	28,014.04	-2,136,037.27
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-933,610.00	0.00	2,048,411.61	-2,982,021.61
		Sum BEA			-3,041,633.23	0.00	2,076,425.65	-5,118,058.88
Sum USSGL					-3,041,633.23	0.00	2,076,425.65	-5,118,058.88
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-37,730,018.31	2,171,244.12	8,295,798.72	-43,854,572.91
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,041,633.23	2,076,425.65	0.00	5,118,058.88
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	156,425,575.00	0.00	0.00	156,425,575.00
580400	M	-	TFMA58044200	EXCISE TAXES	-154,895,046.41	0.00	14,519,000.00	-169,414,046.41
TOTAL					0.00	18,399,978,049.18	18,399,978,049.18	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
May 31, 2018

Period Name:2018-08	Fund:<All>	Program:TFMA81750
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Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	15,035,879.92
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,684,800,353.08
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-61,066,206.53
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,816,658.19
		3,761,940,662.37
		<u>Total: 3,761,940,662.37</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-51,724,985.44
		-3,761,940,662.37
		<u>Total: -3,761,940,662.37</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through May 31, 2018

Period Name:2018-08	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-14,519,000.00	-169,414,046.41
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,124,554.60	-43,854,572.91
Sum					-20,643,554.60	-213,268,619.32
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	156,425,575.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,076,425.65	5,118,058.88
Sum					2,076,425.65	161,543,633.88
TOTAL					-18,567,128.95	-51,724,985.44

Vaccine Injury Trust Fund

75X8175

May 2019

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Vaccine Injury Trust Fund

75X8175

May 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,977,115.41	\$ 56,156,603.04

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
May 1, 2019 through May 31, 2019
Period Name: 2019-08

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	10,314,698,027.28	10,314,698,027.28	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	13,514,784.64	6,498,210.69	4,977,115.41	15,035,879.92
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,778,001,705.04	10,297,384,682.37	10,284,971,202.19	3,790,415,185.22
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-64,070,777.81	0.00	0.00	-64,070,777.81
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	17,948,944.71	1,622,602.84	1,162,741.18	18,408,806.37
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					-8,995,220.43	20,620,203,523.18	20,605,809,086.06	5,399,216.69
SUM USSGL					-8,995,220.43	20,620,203,523.18	20,605,809,086.06	5,399,216.69
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	51,179,487.63	4,977,115.41	0.00	56,156,603.04
		-	TFMA58044200	EXCISE TAXES	122,404,865.65	24,749,709.68	0.00	147,154,575.33
SUM BEA / YEAR OF BA					173,584,353.28	29,726,825.09	0.00	203,311,178.37
SUM USSGL					173,584,353.28	29,726,825.09	0.00	203,311,178.37
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-5,450,000.00	0.00	1,000,000.00	-6,450,000.00
SUM BEA / YEAR OF BA					-5,450,000.00	0.00	1,000,000.00	-6,450,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-158,841,062.67	0.00	14,000,000.00	-172,841,062.67
SUM BEA / YEAR OF BA					-158,841,062.67	0.00	14,000,000.00	-172,841,062.67
SUM USSGL					-164,291,062.67	0.00	15,000,000.00	-179,291,062.67
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,120,694.14	8,565.53	0.00	2,129,259.67
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	7,223,026.22	42,519.75	0.00	7,265,545.97
		-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
SUM BEA / YEAR OF BA					11,200,125.29	51,085.28	0.00	11,251,210.57
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,430,718.25	1,602,100.49	0.00	3,032,818.74
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	3,340,602.73	660,159.14	0.00	4,000,761.87
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	5,450,000.00	1,000,000.00	0.00	6,450,000.00
		-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
SUM BEA / YEAR OF BA					28,695,367.73	3,262,259.63	0.00	31,957,627.36
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
SUM BEA / YEAR OF BA					-4,439,733.29	0.00	0.00	-4,439,733.29
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-51,179,487.63	0.00	4,977,115.41	-56,156,603.04
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	158,841,062.67	14,000,000.00	0.00	172,841,062.67

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
May 1, 2019 through May 31, 2019
Period Name: 2019-08

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
		-	TFMA58044200	EXCISE TAXES	-122,404,865.65	0.00	24,749,709.68	-147,154,575.33
		-	XXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24
SUM BEA / YEAR OF BA					-118,768,840.85	14,000,000.00	29,726,825.09	-134,495,665.94
439400	M	-	XXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,713,930,927.23	17,313,344.91	29,726,825.09	-3,726,344,407.41
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,120,694.14	0.00	8,565.53	-2,129,259.67
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-7,223,026.22	0.00	42,519.75	-7,265,545.97
SUM BEA / YEAR OF BA					-9,343,720.36	0.00	51,085.28	-9,394,805.64
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,430,718.25	0.00	1,602,100.49	-3,032,818.74
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-3,340,602.73	0.00	660,159.14	-4,000,761.87
SUM BEA / YEAR OF BA					-4,771,320.98	0.00	2,262,259.63	-7,033,580.61
SUM USSGL					-14,115,041.34	0.00	2,313,344.91	-16,428,386.25
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-47,006,017.93	1,162,741.18	8,120,813.53	-53,964,090.28
SUM BEA / YEAR OF BA					-47,006,017.93	1,162,741.18	8,120,813.53	-53,964,090.28
SUM USSGL					-47,006,017.93	1,162,741.18	8,120,813.53	-53,964,090.28
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,551,412.39	1,610,666.02	0.00	5,162,078.41
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	10,563,628.95	702,678.89	0.00	11,266,307.84
SUM BEA / YEAR OF BA					14,115,041.34	2,313,344.91	0.00	16,428,386.25
SUM USSGL					14,115,041.34	2,313,344.91	0.00	16,428,386.25
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	164,291,062.67	15,000,000.00	0.00	179,291,062.67
SUM BEA / YEAR OF BA					164,291,062.67	15,000,000.00	0.00	179,291,062.67
SUM USSGL					164,291,062.67	15,000,000.00	0.00	179,291,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-122,404,865.65	0.00	24,749,709.68	-147,154,575.33
SUM BEA / YEAR OF BA					-122,404,865.65	0.00	24,749,709.68	-147,154,575.33
SUM USSGL					-122,404,865.65	0.00	24,749,709.68	-147,154,575.33
Grand Total					0.00	20,685,719,779.27	20,685,719,779.27	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
May 31, 2019
Period Name: 2019-08

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	15,035,879.92
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,790,415,185.22
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-64,070,777.81
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	18,408,806.37
TOTAL		<u>3,863,143,071.41</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	-5,399,216.69
TOTAL		<u>-3,863,143,071.41</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through May 31, 2019
Period Name: 2019-08

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,958,072.35	-53,964,090.28
	SUM USSGL				-6,958,072.35	-53,964,090.28
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-24,749,709.68	-147,154,575.33
	SUM USSGL				-24,749,709.68	-147,154,575.33
	TOTAL				-31,707,782.03	-201,118,665.61
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,610,666.02	5,162,078.41
			TFMA57601500	TRANSFERS TO DOJ (13)*	702,678.89	11,266,307.84
	SUM USSGL				2,313,344.91	16,428,386.25
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,000,000.00	179,291,062.67
	SUM USSGL				15,000,000.00	179,291,062.67
TOTAL					17,313,344.91	195,719,448.92
GRAND TOTAL					-14,394,437.12	-5,399,216.69

Vaccine Injury Trust Fund

75X8175

May 2020

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Vaccine Injury Trust Fund

75X8175

May 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 43,378.93	\$ 46,230,560.40

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
May 1, 2020 through May 31, 2020
Period Name: 2020-08

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	11,404,056,772.58	11,404,056,772.58	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	15,759,198.89	6,178,070.45	43,378.93	21,893,890.41
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,874,893,129.62	11,382,103,937.56	11,396,667,393.65	3,860,329,673.53
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-33,939,102.94	0.00	0.00	-33,939,102.94
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-16,058,023.03	801,314.09	1,530,449.98	-16,787,158.92
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					11,605,154.91	22,793,140,094.68	22,802,297,995.14	2,447,254.45
SUM USSGL					11,605,154.91	22,793,140,094.68	22,802,297,995.14	2,447,254.45
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	46,187,181.47	43,378.93	0.00	46,230,560.40
		-	TFMA58044200	EXCISE TAXES	137,589,786.47	7,346,000.00	459,369.65	144,476,416.82
SUM BEA / YEAR OF BA					183,776,967.94	7,389,378.93	459,369.65	190,706,977.22
SUM USSGL					183,776,967.94	7,389,378.93	459,369.65	190,706,977.22
415700	D	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	0.00	19,063,438.13	0.00	19,063,438.13
	M	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	0.00	0.00	18,706,977.22	-18,706,977.22
SUM BEA / YEAR OF BA					0.00	19,063,438.13	18,706,977.22	356,460.91
SUM USSGL					0.00	19,063,438.13	18,706,977.22	356,460.91
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-3,500,000.00	0.00	800,000.00	-4,300,000.00
SUM BEA / YEAR OF BA					-3,500,000.00	0.00	800,000.00	-4,300,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-155,000,000.00	0.00	17,000,000.00	-172,000,000.00
SUM BEA / YEAR OF BA					-155,000,000.00	0.00	17,000,000.00	-172,000,000.00
SUM USSGL					-158,500,000.00	0.00	17,800,000.00	-176,300,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
May 1, 2020 through May 31, 2020
Period Name: 2020-08

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-46,187,181.47	0.00	43,378.93	-46,230,560.40
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,803,243.73	0.00	0.00	4,803,243.73
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	6,266,729.03	3,693,465.37	0.00	9,960,194.40
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	158,500,000.00	17,800,000.00	0.00	176,300,000.00
		-	TFMA58044200	EXCISE TAXES	-137,589,786.47	459,369.65	7,346,000.00	-144,476,416.82
		-	XXXXXXXXXXXX	DEFAULT CAM1	0.00	18,706,977.22	19,063,438.13	-356,460.91
SUM BEA / YEAR OF BA					-14,206,995.18	40,659,812.24	26,452,817.06	0.00
SUM USSGL					-14,206,995.18	40,659,812.24	26,452,817.06	0.00
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,614,781.66	0.00	0.00	-1,614,781.66
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-2,148,682.52	0.00	37,591.69	-2,186,274.21
SUM BEA / YEAR OF BA					-3,763,464.18	0.00	37,591.69	-3,801,055.87
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-3,188,462.07	0.00	0.00	-3,188,462.07
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-4,118,046.51	0.00	3,655,873.68	-7,773,920.19
SUM BEA / YEAR OF BA					-7,306,508.58	0.00	3,655,873.68	-10,962,382.26
SUM USSGL					-11,069,972.76	0.00	3,693,465.37	-14,763,438.13
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-43,585,341.20	1,530,449.98	6,979,384.54	-49,034,275.76
SUM BEA / YEAR OF BA					-43,585,341.20	1,530,449.98	6,979,384.54	-49,034,275.76
SUM USSGL					-43,585,341.20	1,530,449.98	6,979,384.54	-49,034,275.76
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,803,243.73	0.00	0.00	4,803,243.73
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	6,266,729.03	3,693,465.37	0.00	9,960,194.40
SUM BEA / YEAR OF BA					11,069,972.76	3,693,465.37	0.00	14,763,438.13
SUM USSGL					11,069,972.76	3,693,465.37	0.00	14,763,438.13
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	158,500,000.00	17,800,000.00	0.00	176,300,000.00
SUM BEA / YEAR OF BA					158,500,000.00	17,800,000.00	0.00	176,300,000.00
SUM USSGL					158,500,000.00	17,800,000.00	0.00	176,300,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-137,589,786.47	459,369.65	7,346,000.00	-144,476,416.82
SUM BEA / YEAR OF BA					-137,589,786.47	459,369.65	7,346,000.00	-144,476,416.82
SUM USSGL					-137,589,786.47	459,369.65	7,346,000.00	-144,476,416.82
Grand Total					0.00	22,883,736,008.98	22,883,736,008.98	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
May 31, 2020
Period Name: 2020-08

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	21,893,890.41
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,860,329,673.53
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-33,939,102.94
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-16,787,158.92
TOTAL		<u>3,954,915,226.77</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-2,447,254.45
TOTAL		<u>-3,954,915,226.77</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through May 31, 2020
Period Name: 2020-08

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,448,934.56	-49,034,275.76
	SUM USSGL				-5,448,934.56	-49,034,275.76
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-6,886,630.35	-144,476,416.82
	SUM USSGL				-6,886,630.35	-144,476,416.82
	TOTAL				-12,335,564.91	-193,510,692.58
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,803,243.73
			TFMA57601500	TRANSFERS TO DOJ (13)*	3,693,465.37	9,960,194.40
	SUM USSGL				3,693,465.37	14,763,438.13
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	17,800,000.00	176,300,000.00
	SUM USSGL				17,800,000.00	176,300,000.00
TOTAL					21,493,465.37	191,063,438.13
GRAND TOTAL					9,157,900.46	-2,447,254.45

Vaccine Injury Trust Fund

75X8175

June 2015

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Vaccine Injury Trust Fund

75X8175

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 7,987,152.08	\$ 50,261,437.13

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
June 1, 2015 through June 30, 2015

Period Name:2015-09 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,049,723,470.45	2,049,723,470.45	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	14,048,779.55	8,237,634.27	7,987,152.08	14,299,261.74
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,407,590,993.96	1,999,723,470.45	2,029,929,318.37	3,377,385,146.04
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,112,928.10	0.00	0.00	-26,112,928.10
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-182,774,869.05	388,649.87	4,165,990.29	-186,552,209.47
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	42,274,285.05	7,987,152.08	0.00	50,261,437.13
			TFMA58004200	EXCISE TAXES	124,571,807.06	11,807,000.00	0.00	136,378,807.06
	Sum BEA	BA Sum			166,846,092.11	19,794,152.08	0.00	186,640,244.19
Sum USSGL					166,846,092.11	19,794,152.08	0.00	186,640,244.19
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-2,750,000.00	0.00	1,000,000.00	-3,750,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-137,250,000.00	0.00	49,000,000.00	-186,250,000.00
Sum USSGL					-140,000,000.00	0.00	50,000,000.00	-190,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
	Sum BEA	BA Sum			3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL					3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-42,274,285.05	0.00	7,987,152.08	-50,261,437.13
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,590,219.93	0.00	0.00	3,590,219.93
			TFMA57601500	TRANSFERS TO DOJ (13)*	3,148,767.54	0.00	0.00	3,148,767.54
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	140,000,000.00	50,000,000.00	0.00	190,000,000.00
			TFMA58004200	EXCISE TAXES	-124,571,807.06	0.00	11,807,000.00	-136,378,807.06
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
	Sum BEA	BA Sum			-3,381,478,065.86	50,000,000.00	19,794,152.08	-3,351,272,217.94
Sum USSGL					-3,381,478,065.86	50,000,000.00	19,794,152.08	-3,351,272,217.94
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,727,764.92	0.00	0.00	-1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*	-890,328.14	0.00	0.00	-890,328.14
		BA Sum			-2,618,093.06	0.00	0.00	-2,618,093.06
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,862,455.01	0.00	0.00	-1,862,455.01
			TFMA57601500	TRANSFERS TO DOJ (13)*	-2,258,439.40	0.00	0.00	-2,258,439.40
		BA Sum			-4,120,894.41	0.00	0.00	-4,120,894.41
	Sum BEA				-6,738,987.47	0.00	0.00	-6,738,987.47
Sum USSGL					-6,738,987.47	0.00	0.00	-6,738,987.47
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-40,788,398.03	4,165,990.29	8,626,284.14	-45,248,691.88
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,590,219.93	0.00	0.00	3,590,219.93
			TFMA57601500	TRANSFERS TO DOJ (13)*	3,148,767.54	0.00	0.00	3,148,767.54
		BA Sum			6,738,987.47	0.00	0.00	6,738,987.47
	Sum BEA				6,738,987.47	0.00	0.00	6,738,987.47
Sum USSGL					6,738,987.47	0.00	0.00	6,738,987.47
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	140,000,000.00	50,000,000.00	0.00	190,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-124,571,807.06	0.00	11,807,000.00	-136,378,807.06
TOTAL					0.00	4,182,033,367.41	4,182,033,367.41	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
June 30, 2015

Period Name:2015-09		Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance	
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	14,299,261.74	
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,377,385,146.04	
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,112,928.10	
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-186,552,209.47	
		3,500,317,015.57	
		Total: 3,500,317,015.57	
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	
	NET INCOME	15,111,488.53	
		-3,500,317,015.57	
		Total: -3,500,317,015.57	

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through June 30, 2015

Period Name:2015-09	Fund:TFM8175DEXXX XXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-11,807,000.00	-136,378,807.06
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,460,293.85	-45,248,691.88
Sum					-16,267,293.85	-181,627,498.94
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	50,000,000.00	190,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	3,148,767.54
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,590,219.93
	Sum USSGL				0.00	6,738,987.47
Sum					50,000,000.00	196,738,987.47
TOTAL					33,732,706.15	15,111,488.53

Vaccine Injury Trust Fund

75X8175

June 2016

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Vaccine Injury Trust Fund

75X8175

June 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 5,133,794.52	\$ 86,555,149.86

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
June 1, 2016 through June 30, 2016

Period Name:2016-09 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	6,514,701,211.76	6,514,701,211.76	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	14,055,988.74	8,280,633.78	8,037,360.78	14,299,261.74
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,563,145,260.74	6,495,245,121.71	6,492,981,850.98	3,565,408,531.47
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,902,553.54	0.00	0.00	-26,902,553.54
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	2,903,566.26	47,816,666.59	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-229,504,112.03	48,289,314.71	4,221,002.04	-185,435,799.36
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	81,421,355.34	8,037,360.78	2,903,566.26	86,555,149.86
			TFMA58044200	EXCISE TAXES	157,656,536.35	13,682,000.00	0.00	171,338,536.35
		BA Sum		239,077,891.69	21,719,360.78	2,903,566.26	257,893,686.21	
		Sum BEA		239,077,891.69	21,719,360.78	2,903,566.26	257,893,686.21	
Sum USSGL				239,077,891.69	21,719,360.78	2,903,566.26	257,893,686.21	
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,000,000.00	0.00	0.00	-4,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-151,000,000.00	0.00	15,000,000.00	-166,000,000.00
Sum USSGL				-155,000,000.00	0.00	15,000,000.00	-170,000,000.00	
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
		BA Sum		3,461,054,772.75	0.00	0.00	3,461,054,772.75	
		Sum BEA		3,461,054,772.75	0.00	0.00	3,461,054,772.75	
Sum USSGL				3,461,054,772.75	0.00	0.00	3,461,054,772.75	
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-81,421,355.34	2,903,566.26	8,037,360.78	-86,555,149.86
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,497,156.53	1,552,523.79	0.00	4,049,680.32
			TFMA57601500	TRANSFERS TO DOJ (13)*	6,392,800.71	0.00	0.00	6,392,800.71
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	155,000,000.00	15,000,000.00	0.00	170,000,000.00
			TFMA58044200	EXCISE TAXES	-157,656,536.35	0.00	13,682,000.00	-171,338,536.35
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
		BA Sum		-3,536,242,707.20	19,456,090.05	21,719,360.78	-3,538,505,977.93	
	Sum BEA		-3,536,242,707.20	19,456,090.05	21,719,360.78	-3,538,505,977.93		
Sum USSGL				-3,536,242,707.20	19,456,090.05	21,719,360.78	-3,538,505,977.93	
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,636,881.94	0.00	0.00	-1,636,881.94
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,829,101.45	0.00	0.00	-1,829,101.45
			BA Sum		-3,465,983.39	0.00	0.00	-3,465,983.39
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-860,274.59	0.00	1,552,523.79	-2,412,798.38
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,563,699.26	0.00	0.00	-4,563,699.26
			BA Sum		-5,423,973.85	0.00	1,552,523.79	-6,976,497.64
	Sum BEA		-8,889,957.24	0.00	1,552,523.79	-10,442,481.03		
Sum USSGL				-8,889,957.24	0.00	1,552,523.79	-10,442,481.03	
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-36,708,605.92	4,221,002.04	8,753,281.90	-41,240,885.78
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,497,156.53	1,552,523.79	0.00	4,049,680.32
			TFMA57601500	TRANSFERS TO DOJ (13)*	6,392,800.71	0.00	0.00	6,392,800.71
				BA Sum		8,889,957.24	1,552,523.79	0.00
	Sum BEA		8,889,957.24	1,552,523.79	0.00	10,442,481.03		
Sum USSGL				8,889,957.24	1,552,523.79	0.00	10,442,481.03	
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	155,000,000.00	15,000,000.00	0.00	170,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-157,656,536.35	0.00	13,682,000.00	-171,338,536.35
TOTAL					0.00	13,131,368,824.88	13,131,368,824.88	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
June 30, 2016

Period Name:2016-09	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	14,299,261.74
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,565,408,531.47
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,902,553.54
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-185,435,799.36
		3,643,754,085.34
		Total: 3,643,754,085.34
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-32,136,941.10
		-3,643,754,085.34
		Total: -3,643,754,085.34

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through June 30, 2016

Period Name:2016-09	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-13,682,000.00	-171,338,536.35
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,532,279.86	-41,240,885.78
Sum					-18,214,279.86	-212,579,422.13
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,000,000.00	170,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	6,392,800.71
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,552,523.79	4,049,680.32
	Sum USSGL				1,552,523.79	10,442,481.03
Sum					16,552,523.79	180,442,481.03
TOTAL					-1,661,756.07	-32,136,941.10

Vaccine Injury Trust Fund

75X8175

June 2017

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Vaccine Injury Trust Fund

75X8175

June 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 3,813,626.75	\$ 81,756,355.31

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
June 1, 2017 through June 30, 2017

Period Name:2017-09 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,920,751,743.14	5,920,751,743.14	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	9,950,828.82	7,602,392.15	3,253,959.23	14,299,261.74
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,615,686,995.43	5,895,751,743.14	5,903,765,630.53	3,607,673,108.04
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-27,096,703.18	559,667.52	1,504,153.38	-28,041,189.04
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-220,261,870.68	563,595.20	4,053,298.34	-223,751,573.82
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	77,942,728.56	3,813,626.75	0.00	81,756,355.31
			TFMA58044200	EXCISE TAXES	156,350,470.58	12,228,000.00	0.00	168,578,470.58
			BA Sum		234,293,199.14	16,041,626.75	0.00	250,334,825.89
	Sum BEA				234,293,199.14	16,041,626.75	0.00	250,334,825.89
Sum USSGL					234,293,199.14	16,041,626.75	0.00	250,334,825.89
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-6,000,000.00	0.00	0.00	-6,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-211,000,000.00	0.00	25,000,000.00	-236,000,000.00
Sum USSGL					-217,000,000.00	0.00	25,000,000.00	-242,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
			BA Sum		3,580,973,635.13	0.00	0.00	3,580,973,635.13
	Sum BEA				3,580,973,635.13	0.00	0.00	3,580,973,635.13
Sum USSGL					3,580,973,635.13	0.00	0.00	3,580,973,635.13
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-77,942,728.56	0.00	3,813,626.75	-81,756,355.31
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,951,554.56	0.00	0.00	4,951,554.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,724,987.46	0.00	0.00	4,724,987.46
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	217,000,000.00	25,000,000.00	0.00	242,000,000.00
			TFMA58044200	EXCISE TAXES	-156,350,470.58	0.00	12,228,000.00	-168,578,470.58
			XXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
			BA Sum		-3,588,590,292.25	25,000,000.00	16,041,626.75	-3,579,631,919.00
Sum BEA					-3,588,590,292.25	25,000,000.00	16,041,626.75	-3,579,631,919.00
Sum USSGL					-3,588,590,292.25	25,000,000.00	16,041,626.75	-3,579,631,919.00
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,194,179.30	0.00	0.00	-2,194,179.30
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,724,987.46	0.00	0.00	-4,724,987.46
		BA Sum			-6,919,166.76	0.00	0.00	-6,919,166.76
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,757,375.26	0.00	0.00	-2,757,375.26
Sum BEA					-9,676,542.02	0.00	0.00	-9,676,542.02
Sum USSGL					-9,676,542.02	0.00	0.00	-9,676,542.02
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-37,353,437.88	3,493,630.82	8,165,987.35	-42,025,794.41
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,951,554.56	0.00	0.00	4,951,554.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,724,987.46	0.00	0.00	4,724,987.46
			BA Sum		9,676,542.02	0.00	0.00	9,676,542.02
Sum BEA					9,676,542.02	0.00	0.00	9,676,542.02
Sum USSGL					9,676,542.02	0.00	0.00	9,676,542.02
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	217,000,000.00	25,000,000.00	0.00	242,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-156,350,470.58	0.00	12,228,000.00	-168,578,470.58
TOTAL					0.00	11,894,764,398.72	11,894,764,398.72	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
June 30, 2017

Period Name:2017-09	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	14,299,261.74
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,607,673,108.04
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,041,189.04
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-223,751,573.82
		3,646,564,251.95
		Total: 3,646,564,251.95
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	41,072,277.03
		-3,646,564,251.95
		Total: -3,646,564,251.95

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through June 30, 2017

Period Name:2017-09	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-12,228,000.00	-168,578,470.58
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,672,356.53	-42,025,794.41
Sum					-16,900,356.53	-210,604,264.99
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	242,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,724,987.46
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,951,554.56
	Sum USSGL				0.00	9,676,542.02
Sum					25,000,000.00	251,676,542.02
TOTAL					8,099,643.47	41,072,277.03

Vaccine Injury Trust Fund

75X8175

June 2018

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Vaccine Injury Trust Fund

75X8175

June 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 1,441,548.02	\$ (13,312,564.07)

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
June 1, 2018 through June 30, 2018

Period Name:2018-09 Fund:<All> rogram:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	7,901,947,472.62	7,901,947,472.62	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	15,035,879.92	5,903,311.41	539,001.03	20,400,190.30
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,684,800,353.08	7,876,606,733.36	7,884,401,148.00	3,677,005,938.44
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-61,066,206.53	902,546.99	2,104,323.59	-62,267,983.13
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,816,658.19	1,351,455.68	1,998,981.28	19,169,132.59
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-14,754,112.09	1,441,548.02	0.00	-13,312,564.07
			TFMA58044200	EXCISE TAXES	169,414,046.41	14,903,000.00	5,403,333.28	178,913,713.13
	BA Sum			154,659,934.32	16,344,548.02	5,403,333.28	165,601,149.06	
	Sum BEA			154,659,934.32	16,344,548.02	5,403,333.28	165,601,149.06	
Sum USSGL					154,659,934.32	16,344,548.02	5,403,333.28	165,601,149.06
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,425,575.00	0.00	1,000,000.00	-5,425,575.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-152,000,000.00	0.00	14,000,000.00	-166,000,000.00
Sum USSGL					-156,425,575.00	0.00	15,000,000.00	-171,425,575.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
	BA Sum			3,630,617,846.11	0.00	0.00	3,630,617,846.11	
	Sum BEA			3,630,617,846.11	0.00	0.00	3,630,617,846.11	
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,118,058.88	0.00	0.00	5,118,058.88
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,937,405.98	0.00	4,937,405.98
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	4,425,575.00	1,000,000.00	0.00	5,425,575.00
	BA Sum			9,543,633.88	5,937,405.98	0.00	15,481,039.86	
	Sum BEA			9,543,633.88	5,937,405.98	0.00	15,481,039.86	
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	14,754,112.09	0.00	1,441,548.02	13,312,564.07
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	152,000,000.00	14,000,000.00	0.00	166,000,000.00
			TFMA58044200	EXCISE TAXES	-169,414,046.41	5,403,333.28	14,903,000.00	-178,913,713.13
BA Sum		XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16	
Sum BEA			-3,657,842,685.48	19,403,333.28	16,344,548.02	-3,654,783,900.22		
X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05	
			Sum USSGL		-3,623,734,146.55	25,340,739.26	16,344,548.02	-3,614,737,955.31
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,136,037.27	0.00	0.00	-2,136,037.27
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,982,021.61	0.00	0.00	-2,982,021.61
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	4,937,405.98	-4,937,405.98
	BA Sum			-2,982,021.61	0.00	4,937,405.98	-7,919,427.59	
Sum BEA			-5,118,058.88	0.00	4,937,405.98	-10,055,464.86		
Sum USSGL				-5,118,058.88	0.00	4,937,405.98	-10,055,464.86	
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-43,854,572.91	1,096,434.29	7,254,767.09	-50,012,905.71
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,118,058.88	0.00	0.00	5,118,058.88
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,937,405.98	0.00	4,937,405.98
			BA Sum			5,118,058.88	4,937,405.98	0.00
Sum BEA			5,118,058.88	4,937,405.98	0.00	10,055,464.86		
Sum USSGL				5,118,058.88	4,937,405.98	0.00	10,055,464.86	
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	156,425,575.00	15,000,000.00	0.00	171,425,575.00
580400	M	-	TFMA58044200	EXCISE TAXES	-169,414,046.41	5,403,333.28	14,903,000.00	-178,913,713.13
TOTAL				4	0.00	15,854,833,980.89	15,854,833,980.89	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
June 30, 2018

Period Name:2018-09	Fund:<All>	Program:TFMA81750
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Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	20,400,190.30
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,677,005,938.44
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,267,983.13
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,169,132.59
		3,757,661,255.91
		<u>Total: 3,757,661,255.91</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-47,445,578.98
		-3,757,661,255.91
		<u>Total: -3,757,661,255.91</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through June 30, 2018

Period Name:2018-09	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-9,499,666.72	-178,913,713.13
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,158,332.80	-50,012,905.71
Sum					-15,657,999.52	-228,926,618.84
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,000,000.00	171,425,575.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	4,937,405.98	4,937,405.98
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	5,118,058.88
	Sum USSGL				4,937,405.98	10,055,464.86
Sum					19,937,405.98	181,481,039.86
TOTAL					4,279,406.46	-47,445,578.98

Vaccine Injury Trust Fund

75X8175

June 2019

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Vaccine Injury Trust Fund

75X8175

June 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 2,932,590.64	\$ 59,089,193.68

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
June 1, 2019 through June 30, 2019
Period Name: 2019-09

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	11,017,631,641.73	11,017,631,641.73	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	15,035,879.92	6,232,104.25	828,267.05	20,439,717.12
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,790,415,185.22	10,997,515,326.75	10,994,727,305.01	3,793,203,206.96
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-64,070,777.81	2,104,323.59	1,727,412.18	-63,693,866.40
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	18,408,806.37	1,559,124.19	3,232,215.37	16,735,715.19
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					5,399,216.69	22,025,042,520.51	22,018,146,841.34	12,294,895.86
SUM USSGL					5,399,216.69	22,025,042,520.51	22,018,146,841.34	12,294,895.86
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	56,156,603.04	2,932,590.64	0.00	59,089,193.68
		-	TFMA58044200	EXCISE TAXES	147,154,575.33	19,696,000.00	6,811,000.00	160,039,575.33
SUM BEA / YEAR OF BA					203,311,178.37	22,628,590.64	6,811,000.00	219,128,769.01
SUM USSGL					203,311,178.37	22,628,590.64	6,811,000.00	219,128,769.01
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-6,450,000.00	0.00	400,000.00	-6,850,000.00
SUM BEA / YEAR OF BA					-6,450,000.00	0.00	400,000.00	-6,850,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-172,841,062.67	0.00	11,600,000.00	-184,441,062.67
SUM BEA / YEAR OF BA					-172,841,062.67	0.00	11,600,000.00	-184,441,062.67
SUM USSGL					-179,291,062.67	0.00	12,000,000.00	-191,291,062.67
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,129,259.67	0.00	0.00	2,129,259.67
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	7,265,545.97	655,573.93	652,657.49	7,268,462.41
		-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
SUM BEA / YEAR OF BA					11,251,210.57	655,573.93	652,657.49	11,254,127.01
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,032,818.74	0.00	0.00	3,032,818.74
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	4,000,761.87	649,741.05	0.00	4,650,502.92
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	6,450,000.00	400,000.00	0.00	6,850,000.00
		-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
		SUM BEA / YEAR OF BA				31,957,627.36	1,049,741.05	0.00
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
SUM BEA / YEAR OF BA					-4,439,733.29	0.00	0.00	-4,439,733.29
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-56,156,603.04	0.00	2,932,590.64	-59,089,193.68
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	172,841,062.67	11,600,000.00	0.00	184,441,062.67

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
June 1, 2019 through June 30, 2019
Period Name: 2019-09

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
		-	TFMA58044200	EXCISE TAXES	-147,154,575.33	6,811,000.00	19,696,000.00	-160,039,575.33
		-	XXXXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24
SUM BEA / YEAR OF BA					-134,495,665.94	18,411,000.00	22,628,590.64	-138,713,256.58
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,726,344,407.41	20,116,314.98	23,281,248.13	-3,729,509,340.56
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,129,259.67	0.00	0.00	-2,129,259.67
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-7,265,545.97	652,657.49	655,573.93	-7,268,462.41
SUM BEA / YEAR OF BA					-9,394,805.64	652,657.49	655,573.93	-9,397,722.08
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-3,032,818.74	0.00	0.00	-3,032,818.74
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-4,000,761.87	0.00	649,741.05	-4,650,502.92
SUM BEA / YEAR OF BA					-7,033,580.61	0.00	649,741.05	-7,683,321.66
SUM USSGL					-16,428,386.25	652,657.49	1,305,314.98	-17,081,043.74
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-53,964,090.28	1,127,891.78	7,791,228.44	-60,627,426.94
SUM BEA / YEAR OF BA					-53,964,090.28	1,127,891.78	7,791,228.44	-60,627,426.94
SUM USSGL					-53,964,090.28	1,127,891.78	7,791,228.44	-60,627,426.94
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,162,078.41	0.00	0.00	5,162,078.41
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	11,266,307.84	1,305,314.98	652,657.49	11,918,965.33
SUM BEA / YEAR OF BA					16,428,386.25	1,305,314.98	652,657.49	17,081,043.74
SUM USSGL					16,428,386.25	1,305,314.98	652,657.49	17,081,043.74
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	179,291,062.67	12,000,000.00	0.00	191,291,062.67
SUM BEA / YEAR OF BA					179,291,062.67	12,000,000.00	0.00	191,291,062.67
SUM USSGL					179,291,062.67	12,000,000.00	0.00	191,291,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-147,154,575.33	6,811,000.00	19,696,000.00	-160,039,575.33
SUM BEA / YEAR OF BA					-147,154,575.33	6,811,000.00	19,696,000.00	-160,039,575.33
SUM USSGL					-147,154,575.33	6,811,000.00	19,696,000.00	-160,039,575.33
Grand Total					0.00	22,089,684,290.38	22,089,684,290.38	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
June 30, 2019
Period Name: 2019-09

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	20,439,717.12
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,793,203,206.96
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,693,866.40
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	16,735,715.19
	TOTAL	<u>3,870,038,750.58</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	-12,294,895.86
TOTAL		<u>-3,870,038,750.58</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through June 30, 2019
Period Name: 2019-09

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,663,336.66	-60,627,426.94
	SUM USSGL				-6,663,336.66	-60,627,426.94
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-12,885,000.00	-160,039,575.33
	SUM USSGL				-12,885,000.00	-160,039,575.33
	TOTAL				-19,548,336.66	-220,667,002.27
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	5,162,078.41
			TFMA57601500	TRANSFERS TO DOJ (13)*	652,657.49	11,918,965.33
	SUM USSGL				652,657.49	17,081,043.74
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	12,000,000.00	191,291,062.67
	SUM USSGL				12,000,000.00	191,291,062.67
TOTAL					12,652,657.49	208,372,106.41
GRAND TOTAL					-6,895,679.17	-12,294,895.86

Vaccine Injury Trust Fund

75X8175

June 2020

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Vaccine Injury Trust Fund

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June 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 8,875,166.34	\$ 55,105,726.74

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
June 1, 2020 through June 30, 2020
Period Name: 2020-09

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	12,468,334,625.56	12,468,334,625.56	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	21,893,890.41	5,994,286.09	7,147,754.16	20,740,422.34
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,860,329,673.53	12,457,971,567.89	12,453,505,630.06	3,864,795,611.36
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-33,939,102.94	1,727,412.18	131,241.34	-32,342,932.10
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-16,787,158.92	725,305.36	3,211,645.20	-19,273,498.76
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					2,447,254.45	24,934,753,197.08	24,932,330,896.32	4,869,555.21
SUM USSGL					2,447,254.45	24,934,753,197.08	24,932,330,896.32	4,869,555.21
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	46,230,560.40	8,875,166.34	0.00	55,105,726.74
		-	TFMA58044200	EXCISE TAXES	144,476,416.82	7,550,000.00	0.00	152,026,416.82
SUM BEA / YEAR OF BA					190,706,977.22	16,425,166.34	0.00	207,132,143.56
SUM USSGL					190,706,977.22	16,425,166.34	0.00	207,132,143.56
415700	D	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	19,063,438.13	0.00	356,460.91	18,706,977.22
	M	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	-18,706,977.22	0.00	0.00	-18,706,977.22
SUM BEA / YEAR OF BA					356,460.91	0.00	356,460.91	0.00
SUM USSGL					356,460.91	0.00	356,460.91	0.00
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,300,000.00	0.00	600,000.00	-4,900,000.00
SUM BEA / YEAR OF BA					-4,300,000.00	0.00	600,000.00	-4,900,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-172,000,000.00	0.00	9,400,000.00	-181,400,000.00
SUM BEA / YEAR OF BA					-172,000,000.00	0.00	9,400,000.00	-181,400,000.00
SUM USSGL					-176,300,000.00	0.00	10,000,000.00	-186,300,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
June 1, 2020 through June 30, 2020
Period Name: 2020-09

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-46,230,560.40	0.00	8,875,166.34	-55,105,726.74
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,803,243.73	0.00	0.00	4,803,243.73
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	9,960,194.40	363,057.67	0.00	10,323,252.07
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	176,300,000.00	10,000,000.00	0.00	186,300,000.00
		-	TFMA58044200	EXCISE TAXES	-144,476,416.82	0.00	7,550,000.00	-152,026,416.82
		-	XXXXXXXXXXXX	DEFAULT CAM1	-356,460.91	356,460.91	0.00	0.00
SUM BEA / YEAR OF BA					0.00	10,719,518.58	16,425,166.34	-5,705,647.76
SUM USSGL					0.00	10,719,518.58	16,425,166.34	-5,705,647.76
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,614,781.66	0.00	0.00	-1,614,781.66
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-2,186,274.21	0.00	41.89	-2,186,316.10
SUM BEA / YEAR OF BA					-3,801,055.87	0.00	41.89	-3,801,097.76
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-3,188,462.07	0.00	0.00	-3,188,462.07
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-7,773,920.19	0.00	363,015.78	-8,136,935.97
SUM BEA / YEAR OF BA					-10,962,382.26	0.00	363,015.78	-11,325,398.04
SUM USSGL					-14,763,438.13	0.00	363,057.67	-15,126,495.80
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-49,034,275.76	1,484,233.02	6,719,591.45	-54,269,634.19
SUM BEA / YEAR OF BA					-49,034,275.76	1,484,233.02	6,719,591.45	-54,269,634.19
SUM USSGL					-49,034,275.76	1,484,233.02	6,719,591.45	-54,269,634.19
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,803,243.73	0.00	0.00	4,803,243.73
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	9,960,194.40	363,057.67	0.00	10,323,252.07
SUM BEA / YEAR OF BA					14,763,438.13	363,057.67	0.00	15,126,495.80
SUM USSGL					14,763,438.13	363,057.67	0.00	15,126,495.80
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	176,300,000.00	10,000,000.00	0.00	186,300,000.00
SUM BEA / YEAR OF BA					176,300,000.00	10,000,000.00	0.00	186,300,000.00
SUM USSGL					176,300,000.00	10,000,000.00	0.00	186,300,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-144,476,416.82	0.00	7,550,000.00	-152,026,416.82
SUM BEA / YEAR OF BA					-144,476,416.82	0.00	7,550,000.00	-152,026,416.82
SUM USSGL					-144,476,416.82	0.00	7,550,000.00	-152,026,416.82
Grand Total					0.00	24,973,745,172.69	24,973,745,172.69	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
June 30, 2020
Period Name: 2020-09

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	20,740,422.34
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,864,795,611.36
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-32,342,932.10
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-19,273,498.76
TOTAL		<u>3,957,337,527.53</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-4,869,555.21
TOTAL		<u>-3,957,337,527.53</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through June 30, 2020
Period Name: 2020-09

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,235,358.43	-54,269,634.19
	SUM USSGL				-5,235,358.43	-54,269,634.19
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-7,550,000.00	-152,026,416.82
	SUM USSGL				-7,550,000.00	-152,026,416.82
	TOTAL				-12,785,358.43	-206,296,051.01
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,803,243.73
			TFMA57601500	TRANSFERS TO DOJ (13)*	363,057.67	10,323,252.07
	SUM USSGL				363,057.67	15,126,495.80
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	10,000,000.00	186,300,000.00
	SUM USSGL				10,000,000.00	186,300,000.00
TOTAL					10,363,057.67	201,426,495.80
GRAND TOTAL					-2,422,300.76	-4,869,555.21

Vaccine Injury Trust Fund

75X8175

July 2015

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Vaccine Injury Trust Fund

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Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 1,925.00	\$ 50,263,362.13

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
July 1, 2015 through July 31, 2015

Period Name:2015-10 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,269,348,272.73	2,269,348,272.73	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	14,299,261.74	8,491,304.93	2,094.81	22,788,471.86
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,377,385,146.04	2,257,995,120.20	2,256,879,177.92	3,378,501,088.32
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,112,928.10	0.00	0.00	-26,112,928.10
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-186,552,209.47	402,133.32	4,297,844.95	-190,447,921.10
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	50,261,437.13	2,094.81	169.81	50,263,362.13
			TFMA58004200	EXCISE TAXES	136,378,807.06	12,467,000.00	0.00	148,845,807.06
		BA Sum			186,640,244.19	12,469,094.81	169.81	199,109,169.19
	Sum BEA				186,640,244.19	12,469,094.81	169.81	199,109,169.19
Sum USSGL					186,640,244.19	12,469,094.81	169.81	199,109,169.19
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-3,750,000.00	0.00	1,000,000.00	-4,750,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-186,250,000.00	0.00	9,000,000.00	-195,250,000.00
Sum USSGL					-190,000,000.00	0.00	10,000,000.00	-200,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
		BA Sum			3,361,370,961.22	0.00	0.00	3,361,370,961.22
	Sum BEA				3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL					3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-50,261,437.13	169.81	2,094.81	-50,263,362.13
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,590,219.93	0.00	0.00	3,590,219.93
			TFMA57601500	TRANSFERS TO DOJ (13)*	3,148,767.54	1,352,982.72	0.00	4,501,750.26
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	190,000,000.00	10,000,000.00	0.00	200,000,000.00
			TFMA58004200	EXCISE TAXES	-136,378,807.06	0.00	12,467,000.00	-148,845,807.06
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
		BA Sum			-3,351,272,217.94	11,353,152.53	12,469,094.81	-3,352,388,160.22
	Sum BEA				-3,351,272,217.94	11,353,152.53	12,469,094.81	-3,352,388,160.22
Sum USSGL					-3,351,272,217.94	11,353,152.53	12,469,094.81	-3,352,388,160.22
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,727,764.92	0.00	0.00	-1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*	-890,328.14	0.00	0.00	-890,328.14
		BA Sum			-2,618,093.06	0.00	0.00	-2,618,093.06
	N		TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,862,455.01	0.00	0.00	-1,862,455.01
			TFMA57601500	TRANSFERS TO DOJ (13)*	-2,258,439.40	0.00	1,352,982.72	-3,611,422.12
		BA Sum			-4,120,894.41	0.00	1,352,982.72	-5,473,877.13
	Sum BEA				-6,738,987.47	0.00	1,352,982.72	-8,091,970.19
Sum USSGL					-6,738,987.47	0.00	1,352,982.72	-8,091,970.19
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-45,248,691.88	4,297,844.95	8,893,268.44	-49,844,115.37
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,590,219.93	0.00	0.00	3,590,219.93
			TFMA57601500	TRANSFERS TO DOJ (13)*	3,148,767.54	1,352,982.72	0.00	4,501,750.26
			BA Sum		6,738,987.47	1,352,982.72	0.00	8,091,970.19
	Sum BEA				6,738,987.47	1,352,982.72	0.00	8,091,970.19
Sum USSGL					6,738,987.47	1,352,982.72	0.00	8,091,970.19
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	190,000,000.00	10,000,000.00	0.00	200,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-136,378,807.06	0.00	12,467,000.00	-148,845,807.06
TOTAL					0.00	4,575,709,906.19	4,575,709,906.19	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
July 31, 2015

Period Name:2015-10	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	22,788,471.86
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,378,501,088.32
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,112,928.10
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-190,447,921.10
		3,506,026,456.34
		Total: 3,506,026,456.34
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	9,402,047.76
		-3,506,026,456.34
		Total: -3,506,026,456.34

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through July 31, 2015

Period Name:2015-10		Fund:TFM8175DEXXXXX		Program:<All>		
Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-12,467,000.00	-148,845,807.06
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,595,423.49	-49,844,115.37
Sum					-17,062,423.49	-198,689,922.43
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	10,000,000.00	200,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	1,352,982.72	4,501,750.26
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	3,590,219.93
	Sum USSGL				1,352,982.72	8,091,970.19
Sum					11,352,982.72	208,091,970.19
TOTAL					-5,709,440.77	9,402,047.76

Vaccine Injury Trust Fund

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July 2016

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Vaccine Injury Trust Fund

75X8175

July 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 44,041.33	\$ 86,599,191.19

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
July 1, 2016 through July 31, 2016

Period Name:2016-10 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	4,276,775,832.72	4,276,775,832.72	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	14,299,261.74	7,707,767.05	44,041.33	21,962,987.46
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,565,408,531.47	4,254,537,118.88	4,262,366,791.39	3,557,578,858.96
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,902,553.54	0.00	0.00	-26,902,553.54
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-185,435,799.36	488,941.09	3,530,149.11	-188,477,007.38
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	86,555,149.86	44,041.33	0.00	86,599,191.19
			TFMA58044200	EXCISE TAXES	171,338,536.35	14,365,000.00	0.00	185,703,536.35
		BA Sum		257,893,686.21	14,409,041.33	0.00	272,302,727.54	
		Sum BEA		257,893,686.21	14,409,041.33	0.00	272,302,727.54	
Sum USSGL				257,893,686.21	14,409,041.33	0.00	272,302,727.54	
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,000,000.00	0.00	1,000,000.00	-5,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-166,000,000.00	0.00	19,000,000.00	-185,000,000.00
Sum USSGL				-170,000,000.00	0.00	20,000,000.00	-190,000,000.00	
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
		BA Sum		3,461,054,772.75	0.00	0.00	3,461,054,772.75	
		Sum BEA		3,461,054,772.75	0.00	0.00	3,461,054,772.75	
Sum USSGL				3,461,054,772.75	0.00	0.00	3,461,054,772.75	
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-86,555,149.86	0.00	44,041.33	-86,599,191.19
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,049,680.32	0.00	0.00	4,049,680.32
			TFMA57601500	TRANSFERS TO DOJ (13)*	6,392,800.71	2,238,713.84	0.00	8,631,514.55
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	170,000,000.00	20,000,000.00	0.00	190,000,000.00
			TFMA58044200	EXCISE TAXES	-171,338,536.35	0.00	14,365,000.00	-185,703,536.35
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
		BA Sum		-3,538,505,977.93	22,238,713.84	14,409,041.33	-3,530,676,305.42	
	Sum BEA		-3,538,505,977.93	22,238,713.84	14,409,041.33	-3,530,676,305.42		
Sum USSGL				-3,538,505,977.93	22,238,713.84	14,409,041.33	-3,530,676,305.42	
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,636,881.94	0.00	0.00	-1,636,881.94
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,829,101.45	0.00	0.00	-1,829,101.45
		BA Sum		-3,465,983.39	0.00	0.00	-3,465,983.39	
	N		TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,412,798.38	0.00	0.00	-2,412,798.38
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,563,699.26	0.00	2,238,713.84	-6,802,413.10
		BA Sum		-6,976,497.64	0.00	2,238,713.84	-9,215,211.48	
	Sum BEA		-10,442,481.03	0.00	2,238,713.84	-12,681,194.87		
Sum USSGL				-10,442,481.03	0.00	2,238,713.84	-12,681,194.87	
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-41,240,885.78	3,530,149.11	8,196,708.14	-45,907,444.81
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,049,680.32	0.00	0.00	4,049,680.32
			TFMA57601500	TRANSFERS TO DOJ (13)*	6,392,800.71	2,238,713.84	0.00	8,631,514.55
				BA Sum		10,442,481.03	2,238,713.84	0.00
	Sum BEA		10,442,481.03	2,238,713.84	0.00	12,681,194.87		
Sum USSGL				10,442,481.03	2,238,713.84	0.00	12,681,194.87	
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	170,000,000.00	20,000,000.00	0.00	190,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-171,338,536.35	0.00	14,365,000.00	-185,703,536.35
TOTAL					0.00	8,601,926,277.86	8,601,926,277.86	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
July 31, 2016

Period Name:2016-10	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	21,962,987.46
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,557,578,858.96
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,902,553.54
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-188,477,007.38
		3,640,546,930.53
		Total: 3,640,546,930.53
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-28,929,786.29
		-3,640,546,930.53
		Total: -3,640,546,930.53

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through July 31, 2016

Period Name:2016-10	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-14,365,000.00	-185,703,536.35
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,666,559.03	-45,907,444.81
Sum					-19,031,559.03	-231,610,981.16
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,000,000.00	190,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	2,238,713.84	8,631,514.55
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,049,680.32
	Sum USSGL				2,238,713.84	12,681,194.87
Sum					22,238,713.84	202,681,194.87
TOTAL					3,207,154.81	-28,929,786.29

Vaccine Injury Trust Fund

75X8175

July 2017

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Vaccine Injury Trust Fund

75X8175

July 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 203,226.77	\$ 81,959,582.08

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
July 1, 2017 through July 31, 2017

Period Name: 2017-10 Fund: TFM8175DEXXXXXX Program: <All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,294,451,877.04	5,294,451,877.04	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	14,299,261.74	8,118,831.31	457,192.55	21,960,900.50
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,607,673,108.04	5,263,988,218.79	5,281,362,650.27	3,590,298,676.56
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,041,189.04	0.00	0.00	-28,041,189.04
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-223,751,573.82	792,260.05	3,754,282.02	-226,713,595.79
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	81,756,355.31	203,226.77	0.00	81,959,582.08
			TFMA58044200	EXCISE TAXES	168,578,470.58	12,886,000.00	0.00	181,464,470.58
		BA Sum		250,334,825.89	13,089,226.77	0.00	263,424,052.66	
		Sum BEA		250,334,825.89	13,089,226.77	0.00	263,424,052.66	
Sum USSGL					250,334,825.89	13,089,226.77	0.00	263,424,052.66
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-6,000,000.00	0.00	0.00	-6,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-236,000,000.00	0.00	25,000,000.00	-261,000,000.00
Sum USSGL					-242,000,000.00	0.00	25,000,000.00	-267,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
		BA Sum		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
		Sum BEA		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
Sum USSGL					3,580,973,635.13	0.00	0.00	3,580,973,635.13
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-81,756,355.31	0.00	203,226.77	-81,959,582.08
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,951,554.56	0.00	0.00	4,951,554.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,724,987.46	5,463,658.25	0.00	10,188,645.71
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	242,000,000.00	25,000,000.00	0.00	267,000,000.00
			TFMA58044200	EXCISE TAXES	-168,578,470.58	0.00	12,886,000.00	-181,464,470.58
			XXXXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
		BA Sum		-3,579,631,919.00	30,463,658.25	13,089,226.77	-3,562,257,487.52	
Sum BEA					-3,579,631,919.00	30,463,658.25	13,089,226.77	-3,562,257,487.52
Sum USSGL					-3,579,631,919.00	30,463,658.25	13,089,226.77	-3,562,257,487.52
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,194,179.30	0.00	0.00	-2,194,179.30
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,724,987.46	0.00	0.00	-4,724,987.46
		BA Sum		-6,919,166.76	0.00	0.00	-6,919,166.76	
	N		TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,757,375.26	0.00	0.00	-2,757,375.26
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	5,463,658.25	-5,463,658.25
		BA Sum		-2,757,375.26	0.00	5,463,658.25	-8,221,033.51	
Sum BEA					-9,676,542.02	0.00	5,463,658.25	-15,140,200.27
Sum USSGL					-9,676,542.02	0.00	5,463,658.25	-15,140,200.27
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-42,025,794.41	4,008,247.80	8,911,091.36	-46,928,637.97
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,951,554.56	0.00	0.00	4,951,554.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,724,987.46	5,463,658.25	0.00	10,188,645.71
				BA Sum		9,676,542.02	5,463,658.25	0.00
Sum BEA					9,676,542.02	5,463,658.25	0.00	15,140,200.27
Sum USSGL					9,676,542.02	5,463,658.25	0.00	15,140,200.27
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	242,000,000.00	25,000,000.00	0.00	267,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-168,578,470.58	0.00	12,886,000.00	-181,464,470.58
TOTAL					0.00	10,645,375,978.26	10,645,375,978.26	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
July 31, 2017

Period Name:2017-10	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	21,960,900.50
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,590,298,676.56
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,041,189.04
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-226,713,595.79
		3,633,889,437.26
		Total: 3,633,889,437.26
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	53,747,091.72
		-3,633,889,437.26
		Total: -3,633,889,437.26

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through July 31, 2017

Period Name:2017-10	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-12,886,000.00	-181,464,470.58
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,902,843.56	-46,928,637.97
Sum					-17,788,843.56	-228,393,108.55
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	267,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	5,463,658.25	10,188,645.71
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,951,554.56
	Sum USSGL				5,463,658.25	15,140,200.27
Sum					30,463,658.25	282,140,200.27
TOTAL					12,674,814.69	53,747,091.72

Vaccine Injury Trust Fund

75X8175

July 2018

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Vaccine Injury Trust Fund

75X8175

July 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 3,690,969.30	\$ (9,621,594.77)

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
July 1, 2018 through July 31, 2018

Period Name:2018-10 Fund:<All> rogram:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	7,816,525,262.14	7,816,525,262.14	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	20,400,190.30	6,115,028.90	3,690,969.30	22,824,249.90
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,677,005,938.44	7,806,525,262.14	7,798,280,292.84	3,685,250,907.74
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,267,983.13	0.00	0.00	-62,267,983.13
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,169,132.59	1,460,035.73	1,134,902.99	19,494,265.33
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-13,312,564.07	3,690,969.30	0.00	-9,621,594.77
			TFMA58044200	EXCISE TAXES	178,913,713.13	14,554,000.00	0.00	193,467,713.13
		BA Sum		165,601,149.06	18,244,969.30	0.00	183,846,118.36	
		Sum BEA		165,601,149.06	18,244,969.30	0.00	183,846,118.36	
Sum USSGL					165,601,149.06	18,244,969.30	0.00	183,846,118.36
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-5,425,575.00	0.00	1,000,000.00	-6,425,575.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-166,000,000.00	0.00	9,000,000.00	-175,000,000.00
Sum USSGL					-171,425,575.00	0.00	10,000,000.00	-181,425,575.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
		BA Sum		3,630,617,846.11	0.00	0.00	3,630,617,846.11	
		Sum BEA		3,630,617,846.11	0.00	0.00	3,630,617,846.11	
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,118,058.88	0.00	0.00	5,118,058.88
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,937,405.98	0.00	0.00	4,937,405.98
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	5,425,575.00	1,000,000.00	0.00	6,425,575.00
			BA Sum		15,481,039.86	1,000,000.00	0.00	16,481,039.86
		Sum BEA		15,481,039.86	1,000,000.00	0.00	16,481,039.86	
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	13,312,564.07	0.00	3,690,969.30	9,621,594.77
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	166,000,000.00	9,000,000.00	0.00	175,000,000.00
			TFMA58044200	EXCISE TAXES	-178,913,713.13	0.00	14,554,000.00	-193,467,713.13
			XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
			BA Sum		-3,654,783,900.22	9,000,000.00	18,244,969.30	-3,664,028,869.52
	Sum BEA		-3,654,783,900.22	9,000,000.00	18,244,969.30	-3,664,028,869.52		
	X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
Sum USSGL					-3,614,737,955.31	10,000,000.00	18,244,969.30	-3,622,982,924.61
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,136,037.27	0.00	0.00	-2,136,037.27
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,982,021.61	0.00	0.00	-2,982,021.61
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,937,405.98	0.00	0.00	-4,937,405.98
			BA Sum		-7,919,427.59	0.00	0.00	-7,919,427.59
		Sum BEA		-10,055,464.86	0.00	0.00	-10,055,464.86	
Sum USSGL					-10,055,464.86	0.00	0.00	-10,055,464.86
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-50,012,905.71	1,134,902.99	7,575,064.63	-56,453,067.35
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,118,058.88	0.00	0.00	5,118,058.88
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,937,405.98	0.00	0.00	4,937,405.98
				BA Sum		10,055,464.86	0.00	0.00
		Sum BEA		10,055,464.86	0.00	0.00	10,055,464.86	
Sum USSGL					10,055,464.86	0.00	0.00	10,055,464.86
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	171,425,575.00	10,000,000.00	0.00	181,425,575.00
580400	M	-	TFMA58044200	EXCISE TAXES	-178,913,713.13	0.00	14,554,000.00	-193,467,713.13
TOTAL					4	0.00	15,670,005,461.20	15,670,005,461.20

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
July 31, 2018

Period Name:2018-10	Fund:<All>	Program:TFMA81750
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Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	22,824,249.90
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,685,250,907.74
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,267,983.13
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,494,265.33
		3,768,655,417.55
		<u>Total: 3,768,655,417.55</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-58,439,740.62
		-3,768,655,417.55
		<u>Total: -3,768,655,417.55</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through July 31, 2018

Period Name:2018-10	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-14,554,000.00	-193,467,713.13
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,440,161.64	-56,453,067.35
Sum					-20,994,161.64	-249,920,780.48
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	10,000,000.00	181,425,575.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,937,405.98
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	5,118,058.88
	Sum USSGL				0.00	10,055,464.86
Sum					10,000,000.00	191,481,039.86
TOTAL					-10,994,161.64	-58,439,740.62

Vaccine Injury Trust Fund

75X8175

July 2019

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Vaccine Injury Trust Fund

75X8175

July 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,020,592.47	\$ 63,109,786.15

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
July 1, 2019 through July 31, 2019
Period Name: 2019-10

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	10,499,097,944.60	10,499,097,944.60	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	20,439,717.12	6,405,125.25	4,020,592.47	22,824,249.90
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,793,203,206.96	10,473,945,564.25	10,482,336,352.13	3,784,812,419.08
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,693,866.40	0.00	0.00	-63,693,866.40
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	16,735,715.19	1,591,408.02	1,167,480.64	17,159,642.57
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					12,294,895.86	20,981,040,042.12	20,986,622,369.84	6,712,568.14
SUM USSGL					12,294,895.86	20,981,040,042.12	20,986,622,369.84	6,712,568.14
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	59,089,193.68	4,020,592.47	0.00	63,109,786.15
		-	TFMA58044200	EXCISE TAXES	160,039,575.33	12,741,000.00	0.00	172,780,575.33
SUM BEA / YEAR OF BA					219,128,769.01	16,761,592.47	0.00	235,890,361.48
SUM USSGL					219,128,769.01	16,761,592.47	0.00	235,890,361.48
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-6,850,000.00	0.00	2,000,000.00	-8,850,000.00
SUM BEA / YEAR OF BA					-6,850,000.00	0.00	2,000,000.00	-8,850,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-184,441,062.67	0.00	20,000,000.00	-204,441,062.67
SUM BEA / YEAR OF BA					-184,441,062.67	0.00	20,000,000.00	-204,441,062.67
SUM USSGL					-191,291,062.67	0.00	22,000,000.00	-213,291,062.67
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,129,259.67	0.00	0.00	2,129,259.67
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	7,268,462.41	619,609.27	0.00	7,888,071.68
		-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
SUM BEA / YEAR OF BA					11,254,127.01	619,609.27	0.00	11,873,736.28
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,032,818.74	0.00	0.00	3,032,818.74
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	4,650,502.92	2,532,771.08	0.00	7,183,274.00
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	6,850,000.00	2,000,000.00	0.00	8,850,000.00
		-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
SUM BEA / YEAR OF BA					33,007,368.41	4,532,771.08	0.00	37,540,139.49
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
SUM BEA / YEAR OF BA					-4,439,733.29	0.00	0.00	-4,439,733.29
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-59,089,193.68	0.00	4,020,592.47	-63,109,786.15
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	184,441,062.67	20,000,000.00	0.00	204,441,062.67

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
July 1, 2019 through July 31, 2019
Period Name: 2019-10

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
		-	TFMA58044200	EXCISE TAXES	-160,039,575.33	0.00	12,741,000.00	-172,780,575.33
		-	XXXXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24
SUM BEA / YEAR OF BA					-138,713,256.58	20,000,000.00	16,761,592.47	-135,474,849.05
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,729,509,340.56	25,152,380.35	16,761,592.47	-3,721,118,552.68
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,129,259.67	0.00	0.00	-2,129,259.67
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-7,268,462.41	0.00	619,609.27	-7,888,071.68
SUM BEA / YEAR OF BA					-9,397,722.08	0.00	619,609.27	-10,017,331.35
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-3,032,818.74	0.00	0.00	-3,032,818.74
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-4,650,502.92	0.00	2,532,771.08	-7,183,274.00
SUM BEA / YEAR OF BA					-7,683,321.66	0.00	2,532,771.08	-10,216,092.74
SUM USSGL					-17,081,043.74	0.00	3,152,380.35	-20,233,424.09
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-60,627,426.94	1,167,480.64	7,996,533.27	-67,456,479.57
SUM BEA / YEAR OF BA					-60,627,426.94	1,167,480.64	7,996,533.27	-67,456,479.57
SUM USSGL					-60,627,426.94	1,167,480.64	7,996,533.27	-67,456,479.57
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,162,078.41	0.00	0.00	5,162,078.41
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	11,918,965.33	3,152,380.35	0.00	15,071,345.68
SUM BEA / YEAR OF BA					17,081,043.74	3,152,380.35	0.00	20,233,424.09
SUM USSGL					17,081,043.74	3,152,380.35	0.00	20,233,424.09
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	191,291,062.67	22,000,000.00	0.00	213,291,062.67
SUM BEA / YEAR OF BA					191,291,062.67	22,000,000.00	0.00	213,291,062.67
SUM USSGL					191,291,062.67	22,000,000.00	0.00	213,291,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-160,039,575.33	0.00	12,741,000.00	-172,780,575.33
SUM BEA / YEAR OF BA					-160,039,575.33	0.00	12,741,000.00	-172,780,575.33
SUM USSGL					-160,039,575.33	0.00	12,741,000.00	-172,780,575.33
Grand Total					0.00	21,049,273,875.93	21,049,273,875.93	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
July 31, 2019
Period Name: 2019-10

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	22,824,249.90
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,784,812,419.08
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,693,866.40
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	17,159,642.57
TOTAL		<u>3,864,456,422.86</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	-6,712,568.14
TOTAL		<u>-3,864,456,422.86</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through July 31, 2019
Period Name: 2019-10

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,829,052.63	-67,456,479.57
	SUM USSGL				-6,829,052.63	-67,456,479.57
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-12,741,000.00	-172,780,575.33
	SUM USSGL				-12,741,000.00	-172,780,575.33
	TOTAL				-19,570,052.63	-240,237,054.90
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	5,162,078.41
			TFMA57601500	TRANSFERS TO DOJ (13)*	3,152,380.35	15,071,345.68
	SUM USSGL				3,152,380.35	20,233,424.09
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	22,000,000.00	213,291,062.67
	SUM USSGL				22,000,000.00	213,291,062.67
TOTAL					25,152,380.35	233,524,486.76
GRAND TOTAL					5,582,327.72	-6,712,568.14

Vaccine Injury Trust Fund

75X8175

July 2020

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Vaccine Injury Trust Fund

75X8175

July 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 53,391.68	\$ 55,159,118.42

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
July 1, 2020 through July 31, 2020
Period Name: 2020-10

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	12,982,619,796.95	12,982,619,796.95	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	20,740,422.34	6,178,072.33	53,391.68	26,865,102.99
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,864,795,611.36	12,966,583,556.82	12,969,385,405.27	3,861,993,762.91
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-32,342,932.10	0.00	0.00	-32,342,932.10
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-19,273,498.76	671,136.35	1,536,462.71	-20,138,825.12
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					4,869,555.21	25,956,052,562.45	25,953,595,056.61	7,327,061.05
SUM USSGL					4,869,555.21	25,956,052,562.45	25,953,595,056.61	7,327,061.05
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	55,105,726.74	53,391.68	0.00	55,159,118.42
		-	TFMA58044200	EXCISE TAXES	152,026,416.82	13,181,000.00	0.00	165,207,416.82
SUM BEA / YEAR OF BA					207,132,143.56	13,234,391.68	0.00	220,366,535.24
SUM USSGL					207,132,143.56	13,234,391.68	0.00	220,366,535.24
415700	D	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	18,706,977.22	0.00	0.00	18,706,977.22
	M	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	-18,706,977.22	0.00	0.00	-18,706,977.22
SUM BEA / YEAR OF BA					0.00	0.00	0.00	0.00
SUM USSGL					0.00	0.00	0.00	0.00
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,900,000.00	0.00	500,000.00	-5,400,000.00
SUM BEA / YEAR OF BA					-4,900,000.00	0.00	500,000.00	-5,400,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-181,400,000.00	0.00	14,500,000.00	-195,900,000.00
SUM BEA / YEAR OF BA					-181,400,000.00	0.00	14,500,000.00	-195,900,000.00
SUM USSGL					-186,300,000.00	0.00	15,000,000.00	-201,300,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
July 1, 2020 through July 31, 2020
Period Name: 2020-10

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-55,105,726.74	0.00	53,391.68	-55,159,118.42
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,803,243.73	0.00	0.00	4,803,243.73
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	10,323,252.07	1,036,240.13	0.00	11,359,492.20
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	186,300,000.00	15,000,000.00	0.00	201,300,000.00
		-	TFMA58044200	EXCISE TAXES	-152,026,416.82	0.00	13,181,000.00	-165,207,416.82
		-	XXXXXXXXXXXX	DEFAULT CAM1	0.00	0.00	0.00	0.00
SUM BEA / YEAR OF BA					-5,705,647.76	16,036,240.13	13,234,391.68	-2,903,799.31
SUM USSGL					-5,705,647.76	16,036,240.13	13,234,391.68	-2,903,799.31
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,614,781.66	0.00	0.00	-1,614,781.66
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-2,186,316.10	0.00	0.00	-2,186,316.10
SUM BEA / YEAR OF BA					-3,801,097.76	0.00	0.00	-3,801,097.76
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-3,188,462.07	0.00	0.00	-3,188,462.07
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-8,136,935.97	0.00	1,036,240.13	-9,173,176.10
SUM BEA / YEAR OF BA					-11,325,398.04	0.00	1,036,240.13	-12,361,638.17
SUM USSGL					-15,126,495.80	0.00	1,036,240.13	-16,162,735.93
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-54,269,634.19	1,536,462.71	6,849,208.68	-59,582,380.16
SUM BEA / YEAR OF BA					-54,269,634.19	1,536,462.71	6,849,208.68	-59,582,380.16
SUM USSGL					-54,269,634.19	1,536,462.71	6,849,208.68	-59,582,380.16
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,803,243.73	0.00	0.00	4,803,243.73
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	10,323,252.07	1,036,240.13	0.00	11,359,492.20
SUM BEA / YEAR OF BA					15,126,495.80	1,036,240.13	0.00	16,162,735.93
SUM USSGL					15,126,495.80	1,036,240.13	0.00	16,162,735.93
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	186,300,000.00	15,000,000.00	0.00	201,300,000.00
SUM BEA / YEAR OF BA					186,300,000.00	15,000,000.00	0.00	201,300,000.00
SUM USSGL					186,300,000.00	15,000,000.00	0.00	201,300,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-152,026,416.82	0.00	13,181,000.00	-165,207,416.82
SUM BEA / YEAR OF BA					-152,026,416.82	0.00	13,181,000.00	-165,207,416.82
SUM USSGL					-152,026,416.82	0.00	13,181,000.00	-165,207,416.82
Grand Total					0.00	26,002,895.897.10	26,002,895.897.10	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
July 31, 2020
Period Name: 2020-10

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	26,865,102.99
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,861,993,762.91
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-32,342,932.10
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-20,138,825.12
TOTAL		<u>3,959,795,033.37</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-7,327,061.05
TOTAL		<u>-3,959,795,033.37</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through July 31, 2020
Period Name: 2020-10

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,312,745.97	-59,582,380.16
	SUM USSGL				-5,312,745.97	-59,582,380.16
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-13,181,000.00	-165,207,416.82
	SUM USSGL				-13,181,000.00	-165,207,416.82
	TOTAL				-18,493,745.97	-224,789,796.98
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,803,243.73
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,036,240.13	11,359,492.20
	SUM USSGL				1,036,240.13	16,162,735.93
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,000,000.00	201,300,000.00
	SUM USSGL				15,000,000.00	201,300,000.00
TOTAL					16,036,240.13	217,462,735.93
GRAND TOTAL					-2,457,505.84	-7,327,061.05

Vaccine Injury Trust Fund
75X8175
August 2015
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Vaccine Injury Trust Fund

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Footnotes

(1) Summary of Significant Accounting Policies

(a) *Reporting Entity*

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) *Basis of Presentation*

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) *Basis of Accounting*

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) *Fund Balance with Treasury*

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) *Interest Receivables*

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) *Investments*

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,428,837.94	\$ 54,692,200.07

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
August 1, 2015 through August 31, 2015

Period Name:2015-11 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,393,248,604.09	2,393,248,604.09	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	22,788,471.86	9,862,625.16	5,750,618.61	26,900,478.41
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,378,501,088.32	2,341,759,703.27	2,312,470,822.48	3,407,789,969.11
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,112,928.10	48,402.83	203,744.60	-26,268,269.87
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-190,447,921.10	1,166,096.78	5,112,664.83	-194,394,489.15
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	50,263,362.13	4,429,196.46	358.52	54,692,200.07
			TFMA58004200	EXCISE TAXES	148,845,807.06	51,193,243.38	0.00	200,039,050.44
	Sum BEA		BA Sum		199,109,169.19	55,622,439.84	358.52	254,731,250.51
Sum USSGL					199,109,169.19	55,622,439.84	358.52	254,731,250.51
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-4,750,000.00	0.00	0.00	-4,750,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-195,250,000.00	25,000,000.00	50,000,000.00	-220,250,000.00
Sum USSGL					-200,000,000.00	25,000,000.00	50,000,000.00	-225,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
	Sum BEA		BA Sum		3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL					3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-50,263,362.13	358.52	4,429,196.46	-54,692,200.07
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,590,219.93	1,488,542.30	0.00	5,078,762.23
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,501,750.26	0.00	0.00	4,501,750.26
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	200,000,000.00	50,000,000.00	25,000,000.00	225,000,000.00
			TFMA58004200	EXCISE TAXES	-148,845,807.06	0.00	51,193,243.38	-200,039,050.44
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
	Sum BEA		BA Sum		-3,352,388,160.22	51,488,900.82	80,622,439.84	-3,381,521,699.24
Sum USSGL					-3,352,388,160.22	51,488,900.82	80,622,439.84	-3,381,521,699.24
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,727,764.92	0.00	0.00	-1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*	-890,328.14	0.00	0.00	-890,328.14
		Sum BEA	BA Sum		-2,618,093.06	0.00	0.00	-2,618,093.06
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,862,455.01	0.00	1,488,542.30	-3,350,997.31
			TFMA57601500	TRANSFERS TO DOJ (13)*	-3,611,422.12	0.00	0.00	-3,611,422.12
	Sum BEA		BA Sum		-5,473,877.13	0.00	1,488,542.30	-6,962,419.43
Sum USSGL					-8,091,970.19	0.00	1,488,542.30	-9,580,512.49
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-49,844,115.37	6,434,086.98	11,028,363.42	-54,438,391.81
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,590,219.93	1,488,542.30	0.00	5,078,762.23
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,501,750.26	0.00	0.00	4,501,750.26
	Sum BEA		BA Sum		8,091,970.19	1,488,542.30	0.00	9,580,512.49
Sum USSGL					8,091,970.19	1,488,542.30	0.00	9,580,512.49
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	200,000,000.00	50,000,000.00	25,000,000.00	225,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-148,845,807.06	0.00	51,193,243.38	-200,039,050.44
TOTAL					0.00	4,936,119,402.07	4,936,119,402.07	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
August 31, 2015

Period Name:2015-11	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	26,900,478.41
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,407,789,969.11
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,268,269.87
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-194,394,489.15
		3,535,325,433.86
		Total: 3,535,325,433.86
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	-19,896,929.76
		-3,535,325,433.86
		Total: -3,535,325,433.86

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through August 31, 2015

Period Name:2015-11	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-51,193,243.38	-200,039,050.44
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,594,276.44	-54,438,391.81
Sum					-55,787,519.82	-254,477,442.25
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	225,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,501,750.26
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,488,542.30	5,078,762.23
		Sum USSGL			1,488,542.30	9,580,512.49
Sum					26,488,542.30	234,580,512.49
TOTAL					-29,298,977.52	-19,896,929.76

Vaccine Injury Trust Fund
75X8175
August 2016
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Vaccine Injury Trust Fund

75X8175

August 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,632,468.52	\$ 91,231,659.71

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
August 1, 2016 through August 31, 2016

Period Name:2016-11 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,264,772,569.13	5,264,772,569.13	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	21,962,987.46	7,711,072.15	4,428,723.92	25,245,335.69
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,557,578,858.96	5,230,308,614.42	5,216,287,893.84	3,571,599,579.54
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,902,553.54	203,744.60	10,951.37	-26,709,760.31
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-188,477,007.38	487,296.73	3,741,256.58	-191,730,967.23
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	86,599,191.19	4,632,468.52	0.00	91,231,659.71
			TFMA58044200	EXCISE TAXES	185,703,536.35	44,045,000.00	8,341,526.88	221,407,009.47
	BA Sum				272,302,727.54	48,677,468.52	8,341,526.88	312,638,669.18
	Sum BEA				272,302,727.54	48,677,468.52	8,341,526.88	312,638,669.18
Sum USSGL					272,302,727.54	48,677,468.52	8,341,526.88	312,638,669.18
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-5,000,000.00	0.00	0.00	-5,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-185,000,000.00	0.00	25,000,000.00	-210,000,000.00
Sum USSGL					-190,000,000.00	0.00	25,000,000.00	-215,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
	BA Sum				3,461,054,772.75	0.00	0.00	3,461,054,772.75
	Sum BEA				3,461,054,772.75	0.00	0.00	3,461,054,772.75
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-86,599,191.19	0.00	4,632,468.52	-91,231,659.71
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,049,680.32	1,122,427.83	0.00	5,172,108.15
			TFMA57601500	TRANSFERS TO DOJ (13)*	8,631,514.55	0.00	0.00	8,631,514.55
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	190,000,000.00	25,000,000.00	0.00	215,000,000.00
			TFMA58044200	EXCISE TAXES	-185,703,536.35	8,341,526.88	44,045,000.00	-221,407,009.47
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
	BA Sum				-3,530,676,305.42	34,463,954.71	48,677,468.52	-3,544,889,819.23
Sum BEA				-3,530,676,305.42	34,463,954.71	48,677,468.52	-3,544,889,819.23	
Sum USSGL					-3,530,676,305.42	34,463,954.71	48,677,468.52	-3,544,889,819.23
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,636,881.94	0.00	0.00	-1,636,881.94
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,829,101.45	0.00	0.00	-1,829,101.45
	BA Sum				-3,465,983.39	0.00	0.00	-3,465,983.39
	N		TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,412,798.38	0.00	1,122,427.83	-3,535,226.21
			TFMA57601500	TRANSFERS TO DOJ (13)*	-6,802,413.10	0.00	0.00	-6,802,413.10
	BA Sum				-9,215,211.48	0.00	1,122,427.83	-10,337,639.31
Sum BEA				-12,681,194.87	0.00	1,122,427.83	-13,803,622.70	
Sum USSGL					-12,681,194.87	0.00	1,122,427.83	-13,803,622.70
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-45,907,444.81	3,537,511.98	8,198,368.88	-50,568,301.71
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,049,680.32	1,122,427.83	0.00	5,172,108.15
			TFMA57601500	TRANSFERS TO DOJ (13)*	8,631,514.55	0.00	0.00	8,631,514.55
			BA Sum				12,681,194.87	1,122,427.83
Sum BEA				12,681,194.87	1,122,427.83	0.00	13,803,622.70	
Sum USSGL					12,681,194.87	1,122,427.83	0.00	13,803,622.70
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	190,000,000.00	25,000,000.00	0.00	215,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-185,703,536.35	8,341,526.88	44,045,000.00	-221,407,009.47
TOTAL					0.00	10,624,626,186.95	10,624,626,186.95	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
August 31, 2016

Period Name:2016-11	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	25,245,335.69
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,571,599,579.54
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,709,760.31
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-191,730,967.23
		3,654,788,832.72
		Total: 3,654,788,832.72
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-43,171,688.48
		-3,654,788,832.72
		Total: -3,654,788,832.72

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through August 31, 2016

Period Name:2016-11	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-35,703,473.12	-221,407,009.47
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,660,856.90	-50,568,301.71
Sum					-40,364,330.02	-271,975,311.18
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	215,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	8,631,514.55
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,122,427.83	5,172,108.15
	Sum USSGL				1,122,427.83	13,803,622.70
Sum					26,122,427.83	228,803,622.70
TOTAL					-14,241,902.19	-43,171,688.48

Vaccine Injury Trust Fund

75X8175

August 2017

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Vaccine Injury Trust Fund

75X8175

July 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 1,842,854.29	\$ 83,802,436.37

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
August 1, 2017 through August 31, 2017

Period Name: 2017-11 Fund: <All> Program: TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	6,018,239,229.64	6,018,239,229.64	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	21,960,900.50	7,858,833.95	4,574,398.76	25,245,335.69
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,590,298,676.56	5,942,858,431.82	5,950,992,083.62	3,582,165,024.76
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,041,189.04	413,728.43	902,546.99	-28,530,007.60
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	3,145,272.90	22,991,066.62	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-226,713,595.79	23,664,228.07	4,027,826.32	-207,077,194.04
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	81,959,582.08	4,988,127.19	3,145,272.90	83,802,436.37
			TFMA58044200	EXCISE TAXES	181,464,470.58	40,630,000.00	26,074,277.48	196,020,193.10
		BA Sum		263,424,052.66	45,618,127.19	29,219,550.38	279,822,629.47	
		Sum BEA		263,424,052.66	45,618,127.19	29,219,550.38	279,822,629.47	
Sum USSGL				263,424,052.66	45,618,127.19	29,219,550.38	279,822,629.47	
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-6,000,000.00	6,000,000.00	6,000,000.00	-6,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-261,000,000.00	0.00	25,000,000.00	-286,000,000.00
Sum USSGL				-267,000,000.00	6,000,000.00	31,000,000.00	-292,000,000.00	
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
		BA Sum		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
		Sum BEA		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
Sum USSGL				3,580,973,635.13	0.00	0.00	3,580,973,635.13	
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,951,554.56	0.00	4,951,554.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	10,209,692.88	0.00	10,209,692.88
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	6,000,000.00	0.00	6,000,000.00
		BA Sum		0.00	21,161,247.44	0.00	21,161,247.44	
		Sum BEA		0.00	21,161,247.44	0.00	21,161,247.44	
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-81,959,582.08	3,145,272.90	4,988,127.19	-83,802,436.37
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,951,554.56	0.00	4,951,554.56	0.00
			TFMA57601500	TRANSFERS TO DOJ (13)*	10,188,645.71	0.00	10,188,645.71	0.00
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	267,000,000.00	25,000,000.00	6,000,000.00	286,000,000.00
			TFMA58044200	EXCISE TAXES	-181,464,470.58	26,074,277.48	40,630,000.00	-196,020,193.10
XXXXXXXXXXXX			DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13	
BA Sum				-3,562,257,487.52	54,219,550.38	66,758,327.46	-3,574,796,264.60	
Sum BEA		-3,562,257,487.52	54,219,550.38	66,758,327.46	-3,574,796,264.60			
Sum USSGL				-3,562,257,487.52	75,380,797.82	66,758,327.46	-3,553,635,017.16	
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,194,179.30	2,194,179.30	-2,194,179.30	-2,194,179.30
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,724,987.46	4,724,987.46	4,746,034.63	-4,746,034.63
		BA Sum		-6,919,166.76	6,919,166.76	6,940,213.93	-6,940,213.93	
	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,757,375.26	2,757,375.26	2,757,375.26	-2,757,375.26	
		TFMA57601500	TRANSFERS TO DOJ (13)*	-5,463,658.25	5,463,658.25	5,463,658.25	-5,463,658.25	
		BA Sum		-8,221,033.51	8,221,033.51	8,221,033.51	-8,221,033.51	
Sum BEA				-15,140,200.27	15,140,200.27	15,161,247.44	-15,161,247.44	
Sum USSGL					-15,140,200.27	15,140,200.27	15,161,247.44	-15,161,247.44
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-46,928,637.97	3,614,097.89	8,531,995.40	-51,846,535.48
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,951,554.56	4,951,554.56	4,951,554.56	4,951,554.56
			TFMA57601500	TRANSFERS TO DOJ (13)*	10,188,645.71	10,209,692.88	10,188,645.71	10,209,692.88
			BA Sum		15,140,200.27	15,161,247.44	15,140,200.27	15,161,247.44
Sum BEA				15,140,200.27	15,161,247.44	15,140,200.27	15,161,247.44	
Sum USSGL					15,140,200.27	15,161,247.44	15,140,200.27	15,161,247.44
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	267,000,000.00	31,000,000.00	6,000,000.00	292,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-181,464,470.58	26,074,277.48	40,630,000.00	-196,020,193.10
TOTAL				4	0.00	12,214,168,472.90	12,214,168,472.90	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
August 31, 2017

Period Name:2017-11	Fund:<All>	Program:TFMA81750
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	25,245,335.69
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,582,165,024.76
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,530,007.60
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-207,077,194.04
		3,628,342,010.12
		<u>Total: 3,628,342,010.12</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	59,294,518.86
		-3,628,342,010.12
		<u>Total: -3,628,342,010.12</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through August 31, 2017

Period Name:2017-11	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-14,555,722.52	-196,020,193.10
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,917,897.51	-51,846,535.48
Sum					-19,473,620.03	-247,866,728.58
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	292,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	21,047.17	10,209,692.88
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,951,554.56
	Sum USSGL				21,047.17	15,161,247.44
Sum					25,021,047.17	307,161,247.44
TOTAL					5,547,427.14	59,294,518.86

Vaccine Injury Trust Fund

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August 2018

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Vaccine Injury Trust Fund

75X8175

August 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 18,342,435.33	\$ 8,720,840.56

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
August 1, 2018 through August 31, 2018

Period Name:2018-11 Fund:<All> rogram:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	9,983,244,437.05	9,983,244,437.05	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	22,824,249.90	6,375,321.66	18,563,408.72	10,636,162.84
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,685,250,907.74	9,962,466,188.92	9,917,445,977.37	3,730,271,119.29
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,267,983.13	0.00	0.00	-62,267,983.13
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,494,265.33	1,545,096.97	1,211,755.12	19,827,607.18
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-9,621,594.77	18,364,459.68	22,024.35	8,720,840.56
			TFMA58044200	EXCISE TAXES	193,467,713.13	47,434,000.00	12,756,223.78	228,145,489.35
	BA Sum			183,846,118.36	65,798,459.68	12,778,248.13	236,866,329.91	
	Sum BEA			183,846,118.36	65,798,459.68	12,778,248.13	236,866,329.91	
Sum USSGL				183,846,118.36	65,798,459.68	12,778,248.13	236,866,329.91	
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-6,425,575.00	0.00	1,000,000.00	-7,425,575.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-175,000,000.00	0.00	7,000,000.00	-182,000,000.00
Sum USSGL				-181,425,575.00	0.00	8,000,000.00	-189,425,575.00	
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
	BA Sum			3,630,617,846.11	0.00	0.00	3,630,617,846.11	
	Sum BEA			3,630,617,846.11	0.00	0.00	3,630,617,846.11	
Sum USSGL				3,630,617,846.11	0.00	0.00	3,630,617,846.11	
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,118,058.88	0.00	0.00	5,118,058.88
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,937,405.98	0.00	0.00	4,937,405.98
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	6,425,575.00	1,000,000.00	0.00	7,425,575.00
	BA Sum			16,481,039.86	1,000,000.00	0.00	17,481,039.86	
	Sum BEA			16,481,039.86	1,000,000.00	0.00	17,481,039.86	
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	9,621,594.77	22,024.35	18,364,459.68	-8,720,840.56
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	175,000,000.00	7,000,000.00	0.00	182,000,000.00
			TFMA58044200	EXCISE TAXES	-193,467,713.13	12,756,223.78	47,434,000.00	-228,145,489.35
			XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	BA Sum			-3,664,028,869.52	19,778,248.13	65,798,459.68	-3,710,049,081.07	
Sum BEA			-3,664,028,869.52	19,778,248.13	65,798,459.68	-3,710,049,081.07		
X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05	
			Sum USSGL			-3,622,982,924.61	20,778,248.13	65,798,459.68
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,136,037.27	0.00	0.00	-2,136,037.27
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,982,021.61	0.00	0.00	-2,982,021.61
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,937,405.98	0.00	0.00	-4,937,405.98
	BA Sum			-7,919,427.59	0.00	0.00	-7,919,427.59	
Sum BEA			-10,055,464.86	0.00	0.00	-10,055,464.86		
Sum USSGL				-10,055,464.86	0.00	0.00	-10,055,464.86	
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-56,453,067.35	1,410,704.16	7,898,394.28	-62,940,757.47
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,118,058.88	0.00	0.00	5,118,058.88
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,937,405.98	0.00	0.00	4,937,405.98
			BA Sum			10,055,464.86	0.00	0.00
Sum BEA			10,055,464.86	0.00	0.00	10,055,464.86		
Sum USSGL				10,055,464.86	0.00	0.00	10,055,464.86	
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	181,425,575.00	8,000,000.00	0.00	189,425,575.00
580400	M	-	TFMA58044200	EXCISE TAXES	-193,467,713.13	12,756,223.78	47,434,000.00	-228,145,489.35
TOTAL				4	0.00	20,062,374,680.35	20,062,374,680.35	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
August 31, 2018

Period Name:2018-11	Fund:<All>	Program:TFMA81750
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Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	10,636,162.84
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,730,271,119.29
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,267,983.13
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,827,607.18
		3,801,820,883.89
		<u>Total: 3,801,820,883.89</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-91,605,206.96
		-3,801,820,883.89
		<u>Total: -3,801,820,883.89</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through August 31, 2018

Period Name:2018-11	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-34,677,776.22	-228,145,489.35
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,487,690.12	-62,940,757.47
Sum					-41,165,466.34	-291,086,246.82
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	8,000,000.00	189,425,575.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,937,405.98
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	5,118,058.88
	Sum USSGL				0.00	10,055,464.86
Sum					8,000,000.00	199,481,039.86
TOTAL					-33,165,466.34	-91,605,206.96

Vaccine Injury Trust Fund

75X8175

August 2019

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Vaccine Injury Trust Fund

75X8175

August 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 14,129,214.88	\$ 77,239,001.03

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
August 1, 2019 through August 31, 2019
Period Name: 2019-11

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	11,594,386,681.85	11,594,386,681.85	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	22,824,249.90	6,563,078.58	14,333,792.89	15,053,535.59
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,784,812,419.08	11,563,990,581.50	11,535,823,466.97	3,812,979,533.61
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,693,866.40	0.00	0.00	-63,693,866.40
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	17,159,642.57	1,681,762.45	1,249,374.86	17,592,030.16
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					6,712,568.14	23,166,622,104.38	23,145,793,316.57	27,541,355.95
SUM USSGL					6,712,568.14	23,166,622,104.38	23,145,793,316.57	27,541,355.95
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	63,109,786.15	14,129,214.88	0.00	77,239,001.03
		-	TFMA58044200	EXCISE TAXES	172,780,575.33	44,434,000.00	12,786,061.43	204,428,513.90
SUM BEA / YEAR OF BA					235,890,361.48	58,563,214.88	12,786,061.43	281,667,514.93
SUM USSGL					235,890,361.48	58,563,214.88	12,786,061.43	281,667,514.93
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-8,850,000.00	0.00	350,000.00	-9,200,000.00
SUM BEA / YEAR OF BA					-8,850,000.00	0.00	350,000.00	-9,200,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-204,441,062.67	0.00	14,650,000.00	-219,091,062.67
SUM BEA / YEAR OF BA					-204,441,062.67	0.00	14,650,000.00	-219,091,062.67
SUM USSGL					-213,291,062.67	0.00	15,000,000.00	-228,291,062.67
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,129,259.67	0.00	2,129,259.67	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	7,888,071.68	0.00	7,888,071.68	0.00
SUM BEA / YEAR OF BA					10,017,331.35	0.00	10,017,331.35	0.00
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	3,032,818.74	0.00	3,032,818.74	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	7,183,274.00	0.00	7,183,274.00	0.00
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	8,850,000.00	0.00	8,850,000.00	0.00
SUM BEA / YEAR OF BA					19,066,092.74	0.00	19,066,092.74	0.00

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
August 1, 2019 through August 31, 2019
Period Name: 2019-11

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-63,109,786.15	63,296,595.81	186,809.66	0.00
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	204,441,062.67	0.00	204,441,062.67	0.00
		-	TFMA58044200	EXCISE TAXES	-172,780,575.33	195,900,575.33	23,120,000.00	0.00
SUM BEA / YEAR OF BA					-31,449,298.81	259,197,171.14	227,747,872.33	0.00
SUM USSGL					-2,365,874.72	259,197,171.14	256,831,296.42	0.00
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION	-3,718,752,677.96	0.00	0.00	-3,718,752,677.96
SUM BEA / YEAR OF BA					-3,718,752,677.96	0.00	0.00	-3,718,752,677.96
SUM USSGL					-3,718,752,677.96	0.00	0.00	-3,718,752,677.96
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	0.00	77,239,001.03	-77,239,001.03
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	7,751,280.03	0.00	7,751,280.03
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	15,092,182.98	0.00	15,092,182.98
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	228,291,062.67	0.00	228,291,062.67
		-	TFMA58044200	EXCISE TAXES	0.00	12,786,061.43	217,214,575.33	-204,428,513.90
SUM BEA / YEAR OF BA						0.00	263,920,587.11	294,453,576.36
SUM USSGL					0.00	263,920,587.11	294,453,576.36	-30,532,989.25
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,129,259.67	0.00	405.65	-2,129,665.32
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-7,888,071.68	0.00	20,837.30	-7,908,908.98
SUM BEA / YEAR OF BA					-10,017,331.35	0.00	21,242.95	-10,038,574.30
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-3,032,818.74	0.00	2,588,795.97	-5,621,614.71
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-7,183,274.00	0.00	0.00	-7,183,274.00
SUM BEA / YEAR OF BA					-10,216,092.74	0.00	2,588,795.97	-12,804,888.71
SUM USSGL					-20,233,424.09	0.00	2,610,038.92	-22,843,463.01
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-67,456,479.57	1,453,952.87	8,244,841.03	-74,247,367.73
SUM BEA / YEAR OF BA					-67,456,479.57	1,453,952.87	8,244,841.03	-74,247,367.73
SUM USSGL					-67,456,479.57	1,453,952.87	8,244,841.03	-74,247,367.73
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,162,078.41	2,589,201.62	0.00	7,751,280.03
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	15,071,345.68	20,837.30	0.00	15,092,182.98
SUM BEA / YEAR OF BA					20,233,424.09	2,610,038.92	0.00	22,843,463.01
SUM USSGL					20,233,424.09	2,610,038.92	0.00	22,843,463.01
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	213,291,062.67	15,000,000.00	0.00	228,291,062.67
SUM BEA / YEAR OF BA					213,291,062.67	15,000,000.00	0.00	228,291,062.67
SUM USSGL					213,291,062.67	15,000,000.00	0.00	228,291,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-172,780,575.33	12,786,061.43	44,434,000.00	-204,428,513.90
SUM BEA / YEAR OF BA					-172,780,575.33	12,786,061.43	44,434,000.00	-204,428,513.90
SUM USSGL					-172,780,575.33	12,786,061.43	44,434,000.00	-204,428,513.90
Grand Total					0.00	23,780,153,130.73	23,780,153,130.73	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
August 31, 2019
Period Name: 2019-11

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	15,053,535.59
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,812,979,533.61
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,693,866.40
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	17,592,030.16
TOTAL		<u>3,885,285,210.67</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	-27,541,355.95
TOTAL		<u>-3,885,285,210.67</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through August 31, 2019
Period Name: 2019-11

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,790,888.16	-74,247,367.73
	SUM USSGL				-6,790,888.16	-74,247,367.73
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-31,647,938.57	-204,428,513.90
	SUM USSGL				-31,647,938.57	-204,428,513.90
	TOTAL				-38,438,826.73	-278,675,881.63
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	2,589,201.62	7,751,280.03
			TFMA57601500	TRANSFERS TO DOJ (13)*	20,837.30	15,092,182.98
	SUM USSGL				2,610,038.92	22,843,463.01
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,000,000.00	228,291,062.67
	SUM USSGL				15,000,000.00	228,291,062.67
TOTAL					17,610,038.92	251,134,525.68
GRAND TOTAL					-20,828,787.81	-27,541,355.95

Vaccine Injury Trust Fund

75X8175

August 2020

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Vaccine Injury Trust Fund

75X8175

August 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 24,161,126.39	\$ 79,320,244.81

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
August 1, 2020 through August 31, 2020
Period Name: 2020-11

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	12,417,386,105.54	12,417,386,105.54	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	26,865,102.99	6,147,837.84	24,161,126.39	8,851,814.44
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,861,993,762.91	12,410,075,042.61	12,341,817,979.15	3,930,250,826.37
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-32,342,932.10	0.00	0.00	-32,342,932.10
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-20,138,825.12	672,363.86	1,531,261.79	-20,997,723.05
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					7,327,061.05	24,834,281,349.85	24,784,896,472.87	56,711,938.03
SUM USSGL					7,327,061.05	24,834,281,349.85	24,784,896,472.87	56,711,938.03
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	55,159,118.42	24,161,126.39	0.00	79,320,244.81
		-	TFMA58044200	EXCISE TAXES	165,207,416.82	51,407,000.00	0.00	216,614,416.82
SUM BEA / YEAR OF BA					220,366,535.24	75,568,126.39	0.00	295,934,661.63
SUM USSGL					220,366,535.24	75,568,126.39	0.00	295,934,661.63
415700	D	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	18,706,977.22	0.00	0.00	18,706,977.22
	M	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	-18,706,977.22	0.00	0.00	-18,706,977.22
SUM BEA / YEAR OF BA					0.00	0.00	0.00	0.00
SUM USSGL					0.00	0.00	0.00	0.00
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-5,400,000.00	0.00	500,000.00	-5,900,000.00
SUM BEA / YEAR OF BA					-5,400,000.00	0.00	500,000.00	-5,900,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-195,900,000.00	0.00	6,000,000.00	-201,900,000.00
SUM BEA / YEAR OF BA					-195,900,000.00	0.00	6,000,000.00	-201,900,000.00
SUM USSGL					-201,300,000.00	0.00	6,500,000.00	-207,800,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
August 1, 2020 through August 31, 2020
Period Name: 2020-11

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-55,159,118.42	0.00	24,161,126.39	-79,320,244.81
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,803,243.73	27,373.86	0.00	4,830,617.59
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	11,359,492.20	783,689.07	0.00	12,143,181.27
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	201,300,000.00	6,500,000.00	0.00	207,800,000.00
		-	TFMA58044200	EXCISE TAXES	-165,207,416.82	0.00	51,407,000.00	-216,614,416.82
		-	XXXXXXXXXX	DEFAULT CAM1	0.00	0.00	0.00	0.00
SUM BEA / YEAR OF BA					-2,903,799.31	7,311,062.93	75,568,126.39	-71,160,862.77
SUM USSGL					-2,903,799.31	7,311,062.93	75,568,126.39	-71,160,862.77
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,614,781.66	0.00	27,373.86	-1,642,155.52
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-2,186,316.10	0.00	243.00	-2,186,559.10
SUM BEA / YEAR OF BA					-3,801,097.76	0.00	27,616.86	-3,828,714.62
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-3,188,462.07	0.00	0.00	-3,188,462.07
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-9,173,176.10	0.00	783,446.07	-9,956,622.17
SUM BEA / YEAR OF BA					-12,361,638.17	0.00	783,446.07	-13,145,084.24
SUM USSGL					-16,162,735.93	0.00	811,062.93	-16,973,798.86
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-59,582,380.16	1,531,261.79	6,820,201.70	-64,871,320.07
SUM BEA / YEAR OF BA					-59,582,380.16	1,531,261.79	6,820,201.70	-64,871,320.07
SUM USSGL					-59,582,380.16	1,531,261.79	6,820,201.70	-64,871,320.07
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,803,243.73	27,373.86	0.00	4,830,617.59
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	11,359,492.20	783,689.07	0.00	12,143,181.27
SUM BEA / YEAR OF BA					16,162,735.93	811,062.93	0.00	16,973,798.86
SUM USSGL					16,162,735.93	811,062.93	0.00	16,973,798.86
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	201,300,000.00	6,500,000.00	0.00	207,800,000.00
SUM BEA / YEAR OF BA					201,300,000.00	6,500,000.00	0.00	207,800,000.00
SUM USSGL					201,300,000.00	6,500,000.00	0.00	207,800,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-165,207,416.82	0.00	51,407,000.00	-216,614,416.82
SUM BEA / YEAR OF BA					-165,207,416.82	0.00	51,407,000.00	-216,614,416.82
SUM USSGL					-165,207,416.82	0.00	51,407,000.00	-216,614,416.82
Grand Total					0.00	24,926,002,863.89	24,926,002,863.89	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
August 31, 2020
Period Name: 2020-11

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	8,851,814.44
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,930,250,826.37
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-32,342,932.10
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-20,997,723.05
TOTAL		<u>4,009,179,910.35</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-56,711,938.03
TOTAL		<u>-4,009,179,910.35</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through August 31, 2020
Period Name: 2020-11

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,288,939.91	-64,871,320.07
	SUM USSGL				-5,288,939.91	-64,871,320.07
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-51,407,000.00	-216,614,416.82
	SUM USSGL				-51,407,000.00	-216,614,416.82
	TOTAL				-56,695,939.91	-281,485,736.89
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	27,373.86	4,830,617.59
			TFMA57601500	TRANSFERS TO DOJ (13)*	783,689.07	12,143,181.27
	SUM USSGL				811,062.93	16,973,798.86
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	6,500,000.00	207,800,000.00
	SUM USSGL				6,500,000.00	207,800,000.00
TOTAL					7,311,062.93	224,773,798.86
GRAND TOTAL					-49,384,876.98	-56,711,938.03

Vaccine Injury Trust Fund
75X8175
September 2015
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Vaccine Injury Trust Fund

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Footnotes

(1) Summary of Significant Accounting Policies

(a) *Reporting Entity*

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) *Basis of Presentation*

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) *Basis of Accounting*

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) *Fund Balance with Treasury*

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) *Interest Receivables*

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) *Investments*

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 7,691,097.53	\$ 62,383,297.60

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
September 1, 2015 through September 30, 2015

Period Name:2015-12		Fund:TFM8175DEXXXXXX		Program:<All>					
USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description		Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY		0.00	2,928,062,029.16	2,894,172,631.76	33,889,397.40
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS		26,900,478.41	8,224,261.84	7,691,097.53	27,433,642.72
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE		3,407,789,969.11	2,884,457,190.34	2,838,813,514.23	3,453,433,645.22
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE		-26,268,269.87	0.00	0.00	-26,268,269.87
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE		321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE		-194,394,489.15	402,861.72	4,177,389.16	-198,169,016.59
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS		-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS		54,692,200.07	7,691,097.53	0.00	62,383,297.60
			TFMA58004200	EXCISE TAXES		200,039,050.44	76,235,000.00	1,310,500.00	274,963,550.44
			BA Sum			254,731,250.51	83,926,097.53	1,310,500.00	337,346,848.04
	Sum BEA					254,731,250.51	83,926,097.53	1,310,500.00	337,346,848.04
Sum USSGL						254,731,250.51	83,926,097.53	1,310,500.00	337,346,848.04
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES		-4,750,000.00	0.00	2,746,177.32	-7,496,177.32
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES		-220,250,000.00	0.00	5,658,764.10	-225,908,764.10
Sum USSGL						-225,000,000.00	0.00	8,404,941.42	-233,404,941.42
417600	D	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER		0.00	109,678.19	0.00	109,678.19
	M	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER		0.00	5,212,739.21	0.00	5,212,739.21
Sum USSGL						0.00	5,322,417.40	0.00	5,322,417.40
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID		-95,576,234.84	0.00	0.00	-95,576,234.84
			-	TOTAL ACTUAL RESOURCES - COLLECTED		3,456,947,196.06	0.00	0.00	3,456,947,196.06
			BA Sum			3,361,370,961.22	0.00	0.00	3,361,370,961.22
	Sum BEA					3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL						3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS		-54,692,200.07	0.00	7,691,097.53	-62,383,297.60
			TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER		0.00	0.00	5,322,417.40	-5,322,417.40
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*		5,078,762.23	0.00	0.00	5,078,762.23
			TFMA57601500	TRANSFERS TO DOJ (13)*		4,501,750.26	0.00	0.00	4,501,750.26
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES		225,000,000.00	8,404,941.42	0.00	233,404,941.42
			TFMA58004200	EXCISE TAXES		-200,039,050.44	1,310,500.00	76,235,000.00	-274,963,550.44
			XXXXXXXXXX	DEFAULT CAM1		-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
			BA Sum			-3,381,521,699.24	9,715,441.42	89,248,514.93	-3,461,054,772.75
	Sum BEA					-3,381,521,699.24	9,715,441.42	89,248,514.93	-3,461,054,772.75
Sum USSGL						-3,381,521,699.24	9,715,441.42	89,248,514.93	-3,461,054,772.75
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*		-1,727,764.92	0.00	0.00	-1,727,764.92
			TFMA57601500	TRANSFERS TO DOJ (13)*		-890,328.14	0.00	0.00	-890,328.14
			BA Sum			-2,618,093.06	0.00	0.00	-2,618,093.06
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*		-3,350,997.31	0.00	0.00	-3,350,997.31
			TFMA57601500	TRANSFERS TO DOJ (13)*		-3,611,422.12	0.00	0.00	-3,611,422.12
			BA Sum			-6,962,419.43	0.00	0.00	-6,962,419.43
	Sum BEA					-9,580,512.49	0.00	0.00	-9,580,512.49
Sum USSGL						-9,580,512.49	0.00	0.00	-9,580,512.49
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS		-54,438,391.81	4,177,389.16	8,627,123.56	-58,888,126.21
575500	-	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER		0.00	0.00	5,322,417.40	-5,322,417.40
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*		5,078,762.23	0.00	0.00	5,078,762.23
			TFMA57601500	TRANSFERS TO DOJ (13)*		4,501,750.26	0.00	0.00	4,501,750.26
			BA Sum			9,580,512.49	0.00	0.00	9,580,512.49
	Sum BEA					9,580,512.49	0.00	0.00	9,580,512.49
Sum USSGL						9,580,512.49	0.00	0.00	9,580,512.49
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES		225,000,000.00	8,404,941.42	0.00	233,404,941.42
580000	-	-	TFMA58004200	EXCISE TAXES		-200,039,050.44	1,310,500.00	76,235,000.00	-274,963,550.44
TOTAL						0.00	5,934,003,129.99	5,934,003,129.99	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
September 30, 2015

Period Name:2015-12		Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance	
ASSETS	FUND BALANCE WITH TREASURY	33,889,397.40	
	INTEREST RECEIVABLE - INVESTMENTS	27,433,642.72	
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,453,433,645.22	
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,268,269.87	
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-198,169,016.59	
		3,611,617,144.24	
		Total: 3,611,617,144.24	
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	
	NET INCOME	-96,188,640.14	
		-3,611,617,144.24	
		Total: -3,611,617,144.24	

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through September 30, 2015

Period Name:2015-12		Fund:TFM8175DEXXXXXX	Program:<All>			
Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-74,924,500.00	-274,963,550.44
	575500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-IN - OTHER	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	-5,322,417.40	-5,322,417.40
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,449,734.40	-58,888,126.21
Sum					-84,696,651.80	-339,174,094.05
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	8,404,941.42	233,404,941.42
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,501,750.26
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	5,078,762.23
Sum USSGL					0.00	9,580,512.49
Sum					8,404,941.42	242,985,453.91
TOTAL					-76,291,710.38	-96,188,640.14

Vaccine Injury Trust Fund
75X8175
September 2016
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Vaccine Injury Trust Fund

75X8175

September 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 7,739,442.54	\$ 98,971,102.25

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
September 1, 2016 through September 30, 2016

Period Name:2016-12	Fund:TFM8175DEXXXXXX	Program:<All>
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USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	5,066,279,103.36	5,063,501,470.04	2,777,633.32
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	25,245,335.69	7,464,766.36	7,728,491.27	24,981,610.78
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,571,599,579.54	5,007,816,524.74	4,974,357,609.90	3,605,058,494.38
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,709,760.31	10,951.37	163,683.63	-26,862,492.57
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-191,730,967.23	474,320.94	3,446,715.67	-194,703,361.96
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	91,231,659.71	7,739,442.64	0.00	98,971,102.35
			TFMA58044200	EXCISE TAXES	221,407,009.47	75,596,000.00	6,077,302.95	290,925,706.52
	Sum BEA	BA Sum			312,638,669.18	83,335,442.64	6,077,302.95	389,896,808.87
					312,638,669.18	83,335,442.64	6,077,302.95	389,896,808.87
Sum USSGL					312,638,669.18	83,335,442.64	6,077,302.95	389,896,808.87
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-5,000,000.00	0.00	2,494,674.29	-7,494,674.29
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-210,000,000.00	0.00	42,884,048.72	-252,884,048.72
Sum USSGL					-215,000,000.00	0.00	45,378,723.01	-260,378,723.01
417600	D	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	2,334,595.92	1,167,297.96	1,167,297.96
	M	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	6,098,722.64	3,049,361.32	3,049,361.32
Sum USSGL					0.00	8,433,318.56	4,216,659.28	4,216,659.28
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
	Sum BEA	BA Sum			3,461,054,772.75	0.00	0.00	3,461,054,772.75
					3,461,054,772.75	0.00	0.00	3,461,054,772.75
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-91,231,659.71	0.00	7,739,442.64	-98,971,102.35
			TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	4,216,659.28	8,433,318.56	-4,216,659.28
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,172,108.15	12,260.06	0.00	5,184,368.21
			TFMA57601500	TRANSFERS TO DOJ (13)*	8,631,514.55	0.00	0.00	8,631,514.55
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	215,000,000.00	45,378,723.01	0.00	260,378,723.01
			TFMA58044200	EXCISE TAXES	-221,407,009.47	6,077,302.95	75,596,000.00	-290,925,706.52
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
			BA Sum		-3,544,889,819.23	55,684,945.30	91,768,761.20	-3,580,973,635.13
	Sum BEA				-3,544,889,819.23	55,684,945.30	91,768,761.20	-3,580,973,635.13
					-3,544,889,819.23	55,684,945.30	91,768,761.20	-3,580,973,635.13
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,636,881.94	0.00	12,260.06	-1,649,142.00
			TFMA57601500	TRANSFERS TO DOJ (13)*	-1,829,101.45	0.00	0.00	-1,829,101.45
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-3,535,226.21	0.00	0.00	-3,535,226.21
			TFMA57601500	TRANSFERS TO DOJ (13)*	-6,802,413.10	0.00	0.00	-6,802,413.10
	Sum BEA	BA Sum			-10,337,639.31	0.00	0.00	-10,337,639.31
					-13,803,622.70	0.00	12,260.06	-13,815,882.76
Sum USSGL					-13,803,622.70	0.00	12,260.06	-13,815,882.76
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-50,568,301.71	3,435,764.30	7,939,087.30	-55,071,624.71
575500	-	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	4,216,659.28	8,433,318.56	-4,216,659.28
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,172,108.15	12,260.06	0.00	5,184,368.21
			TFMA57601500	TRANSFERS TO DOJ (13)*	8,631,514.55	0.00	0.00	8,631,514.55
			BA Sum		13,803,622.70	12,260.06	0.00	13,815,882.76
	Sum BEA				13,803,622.70	12,260.06	0.00	13,815,882.76
Sum USSGL					13,803,622.70	12,260.06	0.00	13,815,882.76
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	215,000,000.00	45,378,723.01	0.00	260,378,723.01
580400	M	-	TFMA58044200	EXCISE TAXES	-221,407,009.47	6,077,302.95	75,596,000.00	-290,925,706.52
TOTAL				4	0.00	10,288,620,082.87	10,288,620,082.87	0.00

**Balance Sheet - Unaudited
September 30, 2016**

Period Name:2016-12	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	2,777,633.32
	INTEREST RECEIVABLE - INVESTMENTS	24,981,610.78
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,605,058,494.38
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,862,492.57
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-194,703,361.96
		3,687,636,528.98
		<u>Total: 3,687,636,528.98</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-76,019,384.74
		-3,687,636,528.98
		<u>Total: -3,687,636,528.98</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through September 30, 2016

Period Name:2016-12	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-69,518,697.05	-290,925,706.52
	575500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-IN - OTHER	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	-4,216,659.28	-4,216,659.28
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,503,323.00	-55,071,624.71
Sum					-78,238,679.33	-350,213,990.51
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	45,378,723.01	260,378,723.01
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	8,631,514.55
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	12,260.06	5,184,368.21
	Sum USSGL				12,260.06	13,815,882.76
Sum					45,390,983.07	274,194,605.77
TOTAL					-32,847,696.26	-76,019,384.74

Vaccine Injury Trust Fund
75X8175
September 2017
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Vaccine Injury Trust Fund

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September 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 184,156.30	\$ 83,986,592.67

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
September 1, 2017 through September 30, 2017

Period Name:2017-12 Fund:<All> Program:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	4,887,264,386.93	4,823,598,318.06	63,666,068.87
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	25,245,335.69	7,618,821.82	184,156.30	32,680,001.21
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,582,165,024.76	4,718,235,436.40	4,704,918,676.32	3,595,481,784.84
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,530,007.60	0.00	0.00	-28,530,007.60
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	0.00	0.00	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-207,077,194.04	673,242.71	3,217,070.37	-209,621,021.70
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	83,802,436.37	184,156.30	0.00	83,986,592.67
			TFMA58044200	EXCISE TAXES	196,020,193.10	119,681,820.50	46,176,000.00	269,526,013.60
			BA Sum		279,822,629.47	119,865,976.80	46,176,000.00	353,512,606.27
	Sum BEA				279,822,629.47	119,865,976.80	46,176,000.00	353,512,606.27
Sum USSGL					279,822,629.47	119,865,976.80	46,176,000.00	353,512,606.27
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-6,000,000.00	42,836.81	1,791,225.00	-7,748,388.19
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-286,000,000.00	25,435,910.07	22,381,030.40	-282,945,120.33
Sum USSGL					-292,000,000.00	25,478,746.88	24,172,255.40	-290,693,508.52
417600	D	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	6,426,720.50	5,055,593.70	1,371,126.80
	M	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	29,077,540.16	25,435,910.07	3,641,630.09
Sum USSGL					0.00	35,504,260.66	30,491,503.77	5,012,756.89
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
			BA Sum		3,580,973,635.13	0.00	0.00	3,580,973,635.13
	Sum BEA				3,580,973,635.13	0.00	0.00	3,580,973,635.13
Sum USSGL					3,580,973,635.13	0.00	0.00	3,580,973,635.13
439400	D	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	5,055,593.70	6,426,720.50	-1,371,126.80
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,951,554.56	2,993,452.54	1,496,726.27	6,448,280.83
			TFMA57601500	TRANSFERS TO DOJ (13)*	10,209,692.88	1,529,669.95	0.00	11,739,362.83
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	6,000,000.00	1,791,225.00	42,836.81	7,748,388.19
	M	-	BA Sum		21,161,247.44	11,369,941.19	7,966,283.58	24,564,905.05
			Sum BEA		21,161,247.44	11,369,941.19	7,966,283.58	24,564,905.05
			TFMA53110010	INTEREST ON INVESTMENTS	-83,802,436.37	0.00	184,156.30	-83,986,592.67
			TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	25,435,910.07	29,077,540.16	-3,641,630.09
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	286,000,000.00	22,381,030.40	25,435,910.07	282,945,120.33
			TFMA58044200	EXCISE TAXES	-196,020,193.10	46,176,000.00	119,681,820.50	-269,526,013.60
			XXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
	M	-	BA Sum		-3,574,796,264.60	93,992,940.47	174,379,427.03	-3,655,182,751.16
			Sum BEA		-3,574,796,264.60	93,992,940.47	174,379,427.03	-3,655,182,751.16
Sum USSGL					-3,553,635,017.16	105,362,881.66	182,345,710.61	-3,630,617,846.11
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,194,179.30	1,496,726.27	1,496,726.27	-2,194,179.30
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,746,034.63	0.00	160,666.54	-4,906,701.17
	N	-	BA Sum		-6,940,213.93	1,496,726.27	1,657,392.81	-7,100,880.47
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,757,375.26	0.00	1,496,726.27	-4,254,101.53
	M	-	TFMA57601500	TRANSFERS TO DOJ (13)*	-5,463,658.25	0.00	1,369,003.41	-6,832,661.66
			BA Sum		-8,221,033.51	0.00	2,865,729.68	-11,086,763.19
Sum USSGL					-15,161,247.44	1,496,726.27	4,523,122.49	-18,187,643.66
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-51,846,535.48	3,217,070.37	8,292,064.53	-56,921,529.64
575500	-	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	30,491,503.77	35,504,260.66	-5,012,756.89
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,951,554.56	2,993,452.54	1,496,726.27	6,448,280.83
			TFMA57601500	TRANSFERS TO DOJ (13)*	10,209,692.88	1,529,669.95	0.00	11,739,362.83
			BA Sum		15,161,247.44	4,523,122.49	1,496,726.27	18,187,643.66
Sum BEA				4	15,161,247.44	4,523,122.49	1,496,726.27	18,187,643.66

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
September 1, 2017 through September 30, 2017

Sum USSGL					15,161,247.44	4,523,122.49	1,496,726.27	18,187,643.66
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	292,000,000.00	24,172,255.40	25,478,746.88	290,693,508.52
580400	M	-	TFMA58044200	EXCISE TAXES	-196,020,193.10	46,176,000.00	119,681,820.50	-269,526,013.60
TOTAL					0.00	10,010,080.432.16	10,010,080.432.16	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
September 30, 2017

Period Name:2017-12	Fund:<All>	Program:TFMA81750
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	63,666,068.87
	INTEREST RECEIVABLE - INVESTMENTS	32,680,001.21
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,595,481,784.84
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,530,007.60
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-209,621,021.70
		3,710,215,676.93
		<u>Total: 3,710,215,676.93</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	-22,579,147.95
		-3,710,215,676.93
		<u>Total: -3,710,215,676.93</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through September 30, 2017

Period Name:2017-12	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-73,505,820.50	-269,526,013.60
	575500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-IN - OTHER	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	-5,012,756.89	-5,012,756.89
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,074,994.16	-56,921,529.64
Sum					-83,593,571.55	-331,460,300.13
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,306,491.48	290,693,508.52
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	1,529,669.95	11,739,362.83
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,496,726.27	6,448,280.83
	Sum USSGL				3,026,396.22	18,187,643.66
Sum					1,719,904.74	308,881,152.18
TOTAL					-81,873,666.81	-22,579,147.95

Vaccine Injury Trust Fund

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September 2018

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Vaccine Injury Trust Fund

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September 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 1,204,384.88	\$ 9,925,225.44

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
September 1, 2018 through September 30, 2018

Period Name:2018-12 Fund:<All> rogram:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance	
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	8,215,291,568.90	8,183,665,407.56	31,626,161.34	
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	10,636,162.84	6,024,471.18	659,537.15	16,001,096.87	
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,730,271,119.29	8,125,591,060.99	8,105,886,369.34	3,749,975,810.94	
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,267,983.13	544,847.73	1,126,158.92	-62,849,294.32	
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71	
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,827,607.18	1,441,302.16	1,632,807.16	19,636,102.18	
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93	
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	8,720,840.56	1,204,384.88	0.00	9,925,225.44	
			TFMA58044200	EXCISE TAXES	228,145,489.35	82,880,715.25	6,684,342.15	304,341,862.45	
	BA Sum				236,866,329.91	84,085,100.13	6,684,342.15	314,267,087.89	
	Sum BEA				236,866,329.91	84,085,100.13	6,684,342.15	314,267,087.89	
Sum USSGL					236,866,329.91	84,085,100.13	6,684,342.15	314,267,087.89	
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-7,425,575.00	1,774,425.00	3,532,887.35	-9,184,037.35	
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-182,000,000.00	18,225,575.00	46,467,112.65	-210,241,537.65	
Sum USSGL					-189,425,575.00	20,000,000.00	50,000,000.00	-219,425,575.00	
417600	D	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	299,054.95	0.00	299,054.95	
	M	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	4,439,733.29	0.00	4,439,733.29	
Sum USSGL					0.00	4,738,788.24	0.00	4,738,788.24	
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75	
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86	
	BA Sum				3,630,617,846.11	0.00	0.00	3,630,617,846.11	
	Sum BEA				3,630,617,846.11	0.00	0.00	3,630,617,846.11	
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11	
439400	D	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	0.00	299,054.95	-299,054.95	
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,118,058.88	1,390,004.42	0.00	6,508,063.30	
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,937,405.98	0.00	0.00	4,937,405.98	
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	7,425,575.00	3,532,887.35	1,774,425.00	9,184,037.35	
	BA Sum				17,481,039.86	4,922,891.77	2,073,479.95	20,330,451.68	
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-8,720,840.56	0.00	1,204,384.88	-9,925,225.44	
			TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	0.00	4,439,733.29	-4,439,733.29	
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	182,000,000.00	46,467,112.65	18,225,575.00	210,241,537.65	
			TFMA58044200	EXCISE TAXES	-228,145,489.35	6,684,342.15	82,880,715.25	-304,341,862.45	
			XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16	
			BA Sum				-3,710,049,081.07	53,151,454.80	106,750,408.42
	Sum BEA				-3,710,049,081.07	53,151,454.80	106,750,408.42	-3,763,648,034.69	
	X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05	
			Sum USSGL					-3,668,003,136.16	58,074,346.57
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,136,037.27	0.00	19,422.61	-2,155,459.88	
		N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,982,021.61	0.00	1,370,581.81	-4,352,603.42	
			TFMA57601500	TRANSFERS TO DOJ (13)*	-4,937,405.98	0.00	0.00	-4,937,405.98	
		BA Sum				-7,919,427.59	0.00	1,370,581.81	-9,290,009.40
	Sum BEA				-10,055,464.86	0.00	1,390,004.42	-11,445,469.28	
Sum USSGL					-10,055,464.86	0.00	1,390,004.42	-11,445,469.28	
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-62,940,757.47	1,087,959.43	7,465,773.34	-69,318,571.38	
575500	-	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	0.00	4,738,788.24	-4,738,788.24	
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	5,118,058.88	1,390,004.42	0.00	6,508,063.30	
			TFMA57601500	TRANSFERS TO DOJ (13)*	4,937,405.98	0.00	0.00	4,937,405.98	

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
September 1, 2018 through September 30, 2018

		BA Sum			10,055,464.86	1,390,004.42	0.00	11,445,469.28
	Sum BEA				10,055,464.86	1,390,004.42	0.00	11,445,469.28
Sum USSGL					10,055,464.86	1,390,004.42	0.00	11,445,469.28
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	189,425,575.00	50,000,000.00	20,000,000.00	219,425,575.00
580400	M	-	TFMA58044200	EXCISE TAXES	-228,145,489.35	6,684,342.15	82,880,715.25	-304,341,862.45
TOTAL					0.00	16,574,953,791.90	16,574,953,791.90	0.00

Period Name:2018-12	Fund:<All>	Program:TFMA81750
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Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	31,626,161.34
	INTEREST RECEIVABLE - INVESTMENTS	16,001,096.87
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,749,975,810.94
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,849,294.32
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,636,102.18
		3,857,743,854.72
		<u>Total: 3,857,743,854.72</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-147,528,177.79
		-3,857,743,854.72
		<u>Total: -3,857,743,854.72</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through September 30, 2018

Period Name:2018-12	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-76,196,373.10	-304,341,862.45
	575500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-IN - OTHER	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	-4,738,788.24	-4,738,788.24
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,377,813.91	-69,318,571.38
Sum					-87,312,975.25	-378,399,222.07
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	30,000,000.00	219,425,575.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	4,937,405.98
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,390,004.42	6,508,063.30
	Sum USSGL				1,390,004.42	11,445,469.28
Sum					31,390,004.42	230,871,044.28
TOTAL					-55,922,970.83	-147,528,177.79

Vaccine Injury Trust Fund

75X8175

September 2019

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Vaccine Injury Trust Fund

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September 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 16,832,589.72	\$ 94,071,590.75

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
September 1, 2019 through September 30, 2019
Period Name: 2019-12

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	10,975,334,988.72	10,959,020,782.73	16,314,205.99
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	15,053,535.59	7,775,866.18	12,964,605.85	9,864,795.92
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,812,979,533.61	10,902,828,706.34	10,866,405,707.64	3,849,402,532.31
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,693,866.40	25,540,432.93	816,273.33	-38,969,706.80
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	20,063,946.98	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	17,592,030.16	1,516,254.39	26,670,064.34	-7,561,779.79
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					27,541,355.95	21,933,060,195.54	21,865,877,433.89	94,724,117.60
SUM USSGL					27,541,355.95	21,933,060,195.54	21,865,877,433.89	94,724,117.60
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	77,239,001.03	38,505,038.78	21,672,449.06	94,071,590.75
		-	TFMA58044200	EXCISE TAXES	204,428,513.90	76,533,000.00	911,372.05	280,050,141.85
SUM BEA / YEAR OF BA					281,667,514.93	115,038,038.78	22,583,821.11	374,121,732.60
SUM USSGL					281,667,514.93	115,038,038.78	22,583,821.11	374,121,732.60
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-9,200,000.00	0.00	0.00	-9,200,000.00
SUM BEA / YEAR OF BA					-9,200,000.00	0.00	0.00	-9,200,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-219,091,062.67	5,000.00	23,673,622.91	-242,759,685.58
SUM BEA / YEAR OF BA					-219,091,062.67	5,000.00	23,673,622.91	-242,759,685.58
SUM USSGL					-228,291,062.67	5,000.00	23,673,622.91	-251,959,685.58
417600	M	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	18,610,401.90	9,305,200.95	9,305,200.95
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	5,000.00	5,000.00	0.00
SUM BEA / YEAR OF BA					0.00	18,615,401.90	9,310,200.95	9,305,200.95
SUM USSGL					0.00	18,615,401.90	9,310,200.95	9,305,200.95
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION	-3,718,752,677.96	32,672,894.43	140,667,247.97	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,718,752,677.96	32,672,894.43	140,667,247.97	-3,826,747,031.50
SUM USSGL					-3,718,752,677.96	32,672,894.43	140,667,247.97	-3,826,747,031.50

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
September 1, 2019 through September 30, 2019
Period Name: 2019-12

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-77,239,001.03	21,672,449.06	38,505,038.78	-94,071,590.75
		-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	9,305,200.95	18,610,401.90	-9,305,200.95
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	7,751,280.03	0.00	0.00	7,751,280.03
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	15,092,182.98	629,431.42	0.00	15,721,614.40
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	228,291,062.67	23,673,622.91	5,000.00	251,959,685.58
		-	TFMA58044200	EXCISE TAXES	-204,428,513.90	911,372.05	76,533,000.00	-280,050,141.85
		-	XXXXXXXXXXXX	DEFAULT CAM1	0.00	140,667,247.97	32,672,894.43	107,994,353.54
SUM BEA / YEAR OF BA					-30,532,989.25	196,859,324.36	166,326,335.11	0.00
SUM USSGL					-30,532,989.25	196,859,324.36	166,326,335.11	0.00
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-2,129,665.32	0.00	0.00	-2,129,665.32
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-7,908,908.98	0.00	0.00	-7,908,908.98
SUM BEA / YEAR OF BA					-10,038,574.30	0.00	0.00	-10,038,574.30
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-5,621,614.71	0.00	0.00	-5,621,614.71
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-7,183,274.00	0.00	629,431.42	-7,812,705.42
SUM BEA / YEAR OF BA					-12,804,888.71	0.00	629,431.42	-13,434,320.13
SUM USSGL					-22,843,463.01	0.00	629,431.42	-23,472,894.43
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-74,247,367.73	1,129,631.41	7,683,618.49	-80,801,354.81
SUM BEA / YEAR OF BA					-74,247,367.73	1,129,631.41	7,683,618.49	-80,801,354.81
SUM USSGL					-74,247,367.73	1,129,631.41	7,683,618.49	-80,801,354.81
575500	-	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	9,305,200.95	18,610,401.90	-9,305,200.95
SUM BEA / YEAR OF BA					0.00	9,305,200.95	18,610,401.90	-9,305,200.95
SUM USSGL					0.00	9,305,200.95	18,610,401.90	-9,305,200.95
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	7,751,280.03	0.00	0.00	7,751,280.03
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	15,092,182.98	629,431.42	0.00	15,721,614.40
SUM BEA / YEAR OF BA					22,843,463.01	629,431.42	0.00	23,472,894.43
SUM USSGL					22,843,463.01	629,431.42	0.00	23,472,894.43
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	228,291,062.67	23,673,622.91	5,000.00	251,959,685.58
SUM BEA / YEAR OF BA					228,291,062.67	23,673,622.91	5,000.00	251,959,685.58
SUM USSGL					228,291,062.67	23,673,622.91	5,000.00	251,959,685.58
580400	M	-	TFMA58044200	EXCISE TAXES	-204,428,513.90	911,372.05	76,533,000.00	-280,050,141.85
SUM BEA / YEAR OF BA					-204,428,513.90	911,372.05	76,533,000.00	-280,050,141.85
SUM USSGL					-204,428,513.90	911,372.05	76,533,000.00	-280,050,141.85
Grand Total					0.00	22,331,900,113.75	22,331,900,113.75	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
September 30, 2019
Period Name: 2019-12

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	16,314,205.99
	INTEREST RECEIVABLE - INVESTMENTS	9,864,795.92
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,849,402,532.31
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,969,706.80
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-7,561,779.79
TOTAL		<u>3,952,467,972.32</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	-94,724,117.60
TOTAL		<u>-3,952,467,972.32</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through September 30, 2019
Period Name: 2019-12

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,553,987.08	-80,801,354.81
	SUM USSGL				-6,553,987.08	-80,801,354.81
	575500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-IN - OTHER	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	-9,305,200.95	-9,305,200.95
	SUM USSGL				-9,305,200.95	-9,305,200.95
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-75,621,627.95	-280,050,141.85
	SUM USSGL				-75,621,627.95	-280,050,141.85
TOTAL					-91,480,815.98	-370,156,697.61
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	7,751,280.03
			TFMA57601500	TRANSFERS TO DOJ (13)*	629,431.42	15,721,614.40
	SUM USSGL				629,431.42	23,472,894.43
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	23,668,622.91	251,959,685.58
	SUM USSGL				23,668,622.91	251,959,685.58
TOTAL					24,298,054.33	275,432,580.01
GRAND TOTAL					-67,182,761.65	-94,724,117.60

Vaccine Injury Trust Fund

75X8175

September 2020

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Vaccine Injury Trust Fund

75X8175

September 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 3,985,812.28	\$ 83,306,057.09

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
September 1, 2020 through September 30, 2020
Period Name: 2020-12

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	14,334,559,674.92	14,293,268,163.66	41,291,511.26
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	8,851,814.44	6,716,863.44	4,935,995.73	10,632,682.15
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,930,250,826.37	14,268,099,173.25	14,231,309,322.13	3,967,040,677.49
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-32,342,932.10	2,646,254.59	97,981.76	-29,794,659.27
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	2,832,548.61	0.00	126,250,473.30
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-20,997,723.05	564,583.80	4,126,929.15	-24,560,068.40
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					56,711,938.03	28,615,419,098.61	28,533,738,392.43	138,392,644.21
SUM USSGL					56,711,938.03	28,615,419,098.61	28,533,738,392.43	138,392,644.21
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	79,320,244.81	7,582,250.32	3,596,438.04	83,306,057.09
		-	TFMA58044200	EXCISE TAXES	216,614,416.82	93,601,878.45	0.00	310,216,295.27
SUM BEA / YEAR OF BA					295,934,661.63	101,184,128.77	3,596,438.04	393,522,352.36
SUM USSGL					295,934,661.63	101,184,128.77	3,596,438.04	393,522,352.36
415700	D	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	18,706,977.22	0.00	0.00	18,706,977.22
	M	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES PREVIOUSLY PRECLUDED FROM OBLIGATION	-18,706,977.22	0.00	0.00	-18,706,977.22
SUM BEA / YEAR OF BA					0.00	0.00	0.00	0.00
SUM USSGL					0.00	0.00	0.00	0.00
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-5,900,000.00	0.00	4,263,250.90	-10,163,250.90
SUM BEA / YEAR OF BA					-5,900,000.00	0.00	4,263,250.90	-10,163,250.90
416700	M	-	TFMA57550300	REFUND OF CURRENT YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	137,864.04	0.00	137,864.04
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-201,900,000.00	0.00	16,476,889.91	-218,376,889.91
SUM BEA / YEAR OF BA					-201,900,000.00	137,864.04	16,476,889.91	-218,239,025.87
SUM USSGL					-207,800,000.00	137,864.04	20,740,140.81	-228,402,276.77
417600	D	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	49,584.88	0.00	49,584.88
	M	-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	4,427,047.93	137,864.04	4,289,183.89
SUM BEA / YEAR OF BA					0.00	4,476,632.81	137,864.04	4,338,768.77

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
September 1, 2020 through September 30, 2020
Period Name: 2020-12

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
SUM USSGL					0.00	4,476,632.81	137,864.04	4,338,768.77
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,826,747,031.50	13,435,730.08	160,887,459.29	-3,974,198,760.71
439701	M	-	-	UNOBLIGATED BALANCES OF RECEIPTS AND APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - PRIOR-YEAR	0.00	0.00	4,338,768.77	-4,338,768.77
SUM BEA / YEAR OF BA					-3,826,747,031.50	13,435,730.08	165,226,228.06	-3,978,537,529.48
SUM USSGL					-3,826,747,031.50	13,435,730.08	165,226,228.06	-3,978,537,529.48
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-79,320,244.81	3,596,438.04	7,582,250.32	-83,306,057.09
		-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	137,864.04	4,476,632.81	-4,338,768.77
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,830,617.59	0.00	0.00	4,830,617.59
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	12,143,181.27	694,547.52	0.00	12,837,728.79
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	207,800,000.00	20,740,140.81	0.00	228,540,140.81
		-	TFMA58044200	EXCISE TAXES	-216,614,416.82	0.00	93,601,878.45	-310,216,295.27
		-	XXXXXXXXXX	DEFAULT CAM1	0.00	160,749,595.25	9,096,961.31	151,652,633.94
SUM BEA / YEAR OF BA					-71,160,862.77	185,918,585.66	114,757,722.89	0.00
SUM USSGL					-71,160,862.77	185,918,585.66	114,757,722.89	0.00
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,642,155.52	0.00	0.00	-1,642,155.52
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-2,186,559.10	0.00	0.00	-2,186,559.10
SUM BEA / YEAR OF BA					-3,828,714.62	0.00	0.00	-3,828,714.62
490200	D	N	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-3,188,462.07	0.00	0.00	-3,188,462.07
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	-9,956,622.17	0.00	694,547.52	-10,651,169.69
SUM BEA / YEAR OF BA					-13,145,084.24	0.00	694,547.52	-13,839,631.76
SUM USSGL					-16,973,798.86	0.00	694,547.52	-17,668,346.38
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-64,871,320.07	1,480,674.56	6,517,557.81	-69,908,203.32
SUM BEA / YEAR OF BA					-64,871,320.07	1,480,674.56	6,517,557.81	-69,908,203.32
SUM USSGL					-64,871,320.07	1,480,674.56	6,517,557.81	-69,908,203.32
575500	-	-	TFMA57550300	REFUND OF CURRENT YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	0.00	137,864.04	-137,864.04
		-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	0.00	4,338,768.77	-4,338,768.77
SUM BEA / YEAR OF BA					0.00	0.00	4,476,632.81	-4,476,632.81
SUM USSGL					0.00	0.00	4,476,632.81	-4,476,632.81
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,830,617.59	0.00	0.00	4,830,617.59
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	12,143,181.27	694,547.52	0.00	12,837,728.79
SUM BEA / YEAR OF BA					16,973,798.86	694,547.52	0.00	17,668,346.38
SUM USSGL					16,973,798.86	694,547.52	0.00	17,668,346.38
576500	-	-	TFMA57550300	REFUND OF CURRENT YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	137,864.04	137,864.04	0.00
		-	TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	0.00	4,476,632.81	4,476,632.81	0.00
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	207,800,000.00	20,740,140.81	0.00	228,540,140.81
SUM BEA / YEAR OF BA					207,800,000.00	25,354,637.66	4,614,496.85	228,540,140.81
SUM USSGL					207,800,000.00	25,354,637.66	4,614,496.85	228,540,140.81
580400	M	-	TFMA58044200	EXCISE TAXES	-216,614,416.82	0.00	93,601,878.45	-310,216,295.27
SUM BEA / YEAR OF BA					-216,614,416.82	0.00	93,601,878.45	-310,216,295.27
SUM USSGL					-216,614,416.82	0.00	93,601,878.45	-310,216,295.27
Grand Total					0.00	28,948,101,899.71	28,948,101,899.71	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
September 30, 2020
Period Name: 2020-12

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	41,291,511.26
	INTEREST RECEIVABLE - INVESTMENTS	10,632,682.15
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,967,040,677.49
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,794,659.27
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-24,560,068.40
TOTAL		<u>4,090,860,616.53</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-138,392,644.21
TOTAL		<u>-4,090,860,616.53</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through September 30, 2020
Period Name: 2020-12

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,036,883.25	-69,908,203.32
	SUM USSGL				-5,036,883.25	-69,908,203.32
	575500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-IN - OTHER	TFMA57550300	REFUND OF CURRENT YEAR AUTHORITY - ALLOCATION TRANSFER	-137,864.04	-137,864.04
			TFMA57550400	REFUND OF PRIOR YEAR AUTHORITY - ALLOCATION TRANSFER	-4,338,768.77	-4,338,768.77
	SUM USSGL				-4,476,632.81	-4,476,632.81
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-93,601,878.45	-310,216,295.27
	SUM USSGL				-93,601,878.45	-310,216,295.27
TOTAL					-103,115,394.51	-384,601,131.40
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,830,617.59
			TFMA57601500	TRANSFERS TO DOJ (13)*	694,547.52	12,837,728.79
	SUM USSGL				694,547.52	17,668,346.38
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,740,140.81	228,540,140.81
	SUM USSGL				20,740,140.81	228,540,140.81
TOTAL					21,434,688.33	246,208,487.19
GRAND TOTAL					-81,680,706.18	-138,392,644.21

Vaccine Injury Trust Fund

75X8175

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Vaccine Injury Trust Fund

75X8175

Footnotes

(1) **Summary of Significant Accounting Policies**

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175

Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 2,822.13	\$ 2,822.13

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
October 1, 2014 through October 31, 2014

Period Name:2015-01 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	27,324,296.36	3,274,074,326.15	3,301,398,622.51	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	28,008,753.19	8,639,709.01	2,822.13	36,645,640.07
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,359,939,341.89	3,301,398,622.51	3,265,149,504.02	3,396,188,460.38
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,892,677.03	0.00	0.00	-25,892,677.03
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86	0.00	0.00	320,491,058.86
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-194,442,269.17	380,581.87	3,794,477.80	-197,856,165.10
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	2,822.13	0.00	2,822.13
		-	TFMA58004200	EXCISE TAXES	0.00	8,922,000.00	0.00	8,922,000.00
		BA Sum		0.00	8,924,822.13	0.00	8,924,822.13	
	Sum BEA			0.00	8,924,822.13	0.00	8,924,822.13	
Sum				0.00	8,924,822.13	0.00	8,924,822.13	
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
		BA Sum		3,361,370,961.22	0.00	0.00	3,361,370,961.22	
	Sum BEA			3,361,370,961.22	0.00	0.00	3,361,370,961.22	
Sum				3,361,370,961.22	0.00	0.00	3,361,370,961.22	
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	0.00	2,822.13	-2,822.13
		-	TFMA58004200	EXCISE TAXES	0.00	0.00	8,922,000.00	-8,922,000.00
		-	XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
		BA Sum		-3,361,370,961.22	0.00	8,924,822.13	-3,370,295,783.35	
	Sum BEA			-3,361,370,961.22	0.00	8,924,822.13	-3,370,295,783.35	
Sum				-3,361,370,961.22	0.00	8,924,822.13	-3,370,295,783.35	
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	3,794,477.80	9,020,290.88	-5,225,813.08
580000	-	-	TFMA58004200	EXCISE TAXES	0.00	0.00	8,922,000.00	-8,922,000.00
TOTAL					0.00	6,597,212,539.47	6,597,212,539.47	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
October 31, 2014

Period Name:2015-01	Fund:TFM8175DEXXXXXX	Program:<All>
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Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	36,645,640.07
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,396,188,460.38
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,892,677.03
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-197,856,165.10
		3,529,576,317.18
		Total: 3,529,576,317.18
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	-14,147,813.08
		-3,529,576,317.18
		Total: -3,529,576,317.18

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through October 31, 2014

Period Name:2015-01 Fund:TFM8175DEXXX}Program:<All>

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-8,922,000.00	-8,922,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,225,813.08	-5,225,813.08
Sum					-14,147,813.08	-14,147,813.08
TOTAL					-14,147,813.08	-14,147,813.08

Vaccine Injury Trust Fund
75X8175
Post Closing Trial Balance (Unaudited)
10/01/2014

Period Name:2015-00A1		Fund:TFM8175DEXXXXXX		Program:<All>					
USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance	
101000	-	-	-	FUND BALANCE WITH TREASURY	27,324,296.36	0.00	0.00	27,324,296.36	
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	28,008,753.19	0.00	0.00	28,008,753.19	
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,359,939,341.89	0.00	0.00	3,359,939,341.89	
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,892,677.03	0.00	0.00	-25,892,677.03	
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86	0.00	0.00	320,491,058.86	
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-194,442,269.17	0.00	0.00	-194,442,269.17	
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	63,558,733.48	63,558,733.48	-3,515,428,504.10	
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84	
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06	
		BA Sum			3,361,370,961.22	0.00	0.00	3,361,370,961.22	
	Sum BEA				3,361,370,961.22	0.00	0.00	3,361,370,961.22	
Sum					3,361,370,961.22	0.00	0.00	3,361,370,961.22	
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22	
TOTAL					0.00	63,558,733.48	63,558,733.48	0.00	

Vaccine Injury Trust Fund
75X8175
October 2015
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Vaccine Injury Trust Fund

75X8175

October 2015

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 1,747.31	\$ 1,747.31

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
October 1, 2015 through October 31, 2015

Period Name:2016-01	Fund:TFM8175DEXXXXXX	Program:<All>						
USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	33,889,397.40	3,948,919,602.13	3,982,808,999.53	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	27,433,642.72	8,499,175.10	1,747.31	35,931,070.51
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,453,433,645.22	3,982,808,999.53	3,938,946,854.82	3,497,295,789.93
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,268,269.87	0.00	0.00	-26,268,269.87
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-198,169,016.59	416,821.27	4,324,069.69	-202,076,265.01
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	1,747.31	0.00	1,747.31
			TFMA58044200	EXCISE TAXES	0.00	9,971,000.00	0.00	9,971,000.00
		BA Sum			0.00	9,972,747.31	0.00	9,972,747.31
		Sum BEA			0.00	9,972,747.31	0.00	9,972,747.31
Sum USSGL					0.00	9,972,747.31	0.00	9,972,747.31
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
		BA Sum			3,461,054,772.75	0.00	0.00	3,461,054,772.75
		Sum BEA			3,461,054,772.75	0.00	0.00	3,461,054,772.75
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	0.00	1,747.31	-1,747.31
			TFMA58044200	EXCISE TAXES	0.00	0.00	9,971,000.00	-9,971,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
		BA Sum			-3,461,054,772.75	0.00	9,972,747.31	-3,471,027,520.06
	Sum BEA			-3,461,054,772.75	0.00	9,972,747.31	-3,471,027,520.06	
Sum USSGL					-3,461,054,772.75	0.00	9,972,747.31	-3,471,027,520.06
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	4,324,069.69	8,915,996.37	-4,591,926.68
580400	M	-	TFMA58044200	EXCISE TAXES	0.00	0.00	9,971,000.00	-9,971,000.00
TOTAL					0.00	7,954,941,415.03	7,954,941,415.03	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
October 31, 2015

Period Name:2016-01	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	35,931,070.51
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,497,295,789.93
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,268,269.87
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-202,076,265.01
		3,626,180,070.92
		Total: 3,626,180,070.92
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-14,562,926.68
		-3,626,180,070.92
		Total: -3,626,180,070.92

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through October 31, 2015

Period Name:2016-01	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-9,971,000.00	-9,971,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,591,926.68	-4,591,926.68
Sum					-14,562,926.68	-14,562,926.68
TOTAL					-14,562,926.68	-14,562,926.68
TOTAL					-14,562,926.68	-14,562,926.68

Vaccine Injury Trust Fund
75X8175
Post Closing Trial Balance (Unaudited)
10/01/2015

Period Name:2016-00A1		Fund:TFM8185DEXXXXXX		Program:<All>				
USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	45,412,850.47	0.00	0.00	45,412,850.47
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	11,725,182.07	0.00	0.00	11,725,182.07
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	4,242,678,338.90	0.00	0.00	4,242,678,338.90
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-7,438,953.42	0.00	0.00	-7,438,953.42
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	90,979,534.16	0.00	0.00	90,979,534.16
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,819,827.98	0.00	0.00	-63,819,827.98
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-4,319,537,124.20	544,910,597.49	544,910,597.49	-4,319,537,124.20
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-871,338.95	0.00	0.00	-871,338.95
			-	TOTAL ACTUAL RESOURCES - COLLECTED	4,281,523,574.90	0.00	0.00	4,281,523,574.90
			BA Sum		4,280,652,235.95	0.00	0.00	4,280,652,235.95
	Sum BEA				4,280,652,235.95	0.00	0.00	4,280,652,235.95
Sum USSGL					4,280,652,235.95	0.00	0.00	4,280,652,235.95
439400	D	-	XXXXXXXXXX	DEFAULT CAM1	-4,280,652,235.95	0.00	0.00	-4,280,652,235.95
TOTAL					0.00	544,910,597.49	544,910,597.49	0.00

Vaccine Injury Trust Fund
75X8175
October 2017
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Vaccine Injury Trust Fund

75X8175

October 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 8,143,497.53	\$ 8,143,497.53

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
October 1, 2017 through October 31, 2017

Period Name:2018-01		Fund:<All>		Program:<All>				
USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	63,666,068.87	6,319,850,374.06	6,383,516,442.93	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	32,680,001.21	7,935,081.09	7,948,559.70	32,666,522.60
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,595,481,784.84	6,383,516,442.93	6,302,504,966.63	3,676,493,261.14
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,530,007.60	194,937.83	544,847.73	-28,879,917.50
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	0.00	0.00	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-209,621,021.70	714,310.52	3,526,373.96	-212,433,085.14
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	8,143,497.53	0.00	8,143,497.53
			TFMA58044200	EXCISE TAXES	0.00	8,852,000.00	0.00	8,852,000.00
		BA Sum			0.00	16,995,497.53	0.00	16,995,497.53
	Sum BEA			0.00	16,995,497.53	0.00	16,995,497.53	
Sum USSGL					0.00	16,995,497.53	0.00	16,995,497.53
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
		BA Sum			3,630,617,846.11	0.00	0.00	3,630,617,846.11
	Sum BEA			3,630,617,846.11	0.00	0.00	3,630,617,846.11	
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	0.00	8,143,497.53	-8,143,497.53
			TFMA58044200	EXCISE TAXES	0.00	0.00	8,852,000.00	-8,852,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
		BA Sum			-3,655,182,751.16	0.00	16,995,497.53	-3,672,178,248.69
	Sum BEA			-3,655,182,751.16	0.00	16,995,497.53	-3,672,178,248.69	
X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05	
Sum USSGL					-3,630,617,846.11	0.00	16,995,497.53	-3,647,613,343.64
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	3,331,436.13	8,649,391.61	-5,317,955.48
580400	M	-	TFMA58044200	EXCISE TAXES	0.00	0.00	8,852,000.00	-8,852,000.00
TOTAL					0.00	12,732,538,080.09	12,732,538,080.09	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
October 31, 2017

Period Name:2018-01	Fund:<All>	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	32,666,522.60
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,676,493,261.14
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,879,917.50
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-212,433,085.14
		3,724,385,632.41
		<u>Total: 3,724,385,632.41</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-14,169,955.48
		-3,724,385,632.41
		<u>Total: -3,724,385,632.41</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through October 31, 2017

Period Name:2018-01	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-8,852,000.00	-8,852,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,317,955.48	-5,317,955.48
Sum					-14,169,955.48	-14,169,955.48
TOTAL					-14,169,955.48	-14,169,955.48

Vaccine Injury Trust Fund
75X8175
Post Closing Trial Balance (Unaudited)
10/01/2017

Period Name:2018-00A1	Fund:<All>	Program:<All>						
USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	63,666,068.87	0.00	0.00	63,666,068.87
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	32,680,001.21	0.00	0.00	32,680,001.21
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,595,481,784.84	0.00	0.00	3,595,481,784.84
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,530,007.60	0.00	0.00	-28,530,007.60
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	0.00	0.00	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-209,621,021.70	0.00	0.00	-209,621,021.70
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	71,708,958.05	71,708,958.05	-3,710,215,676.93
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
		BA Sum			3,630,617,846.11	0.00	0.00	3,630,617,846.11
	Sum BEA				3,630,617,846.11	0.00	0.00	3,630,617,846.11
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11
439400	M	-	XXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
Sum USSGL					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
TOTAL					0.00	71,708,958.05	71,708,958.05	0.00

Vaccine Injury Trust Fund

75X8175

October 2018

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Vaccine Injury Trust Fund

75X8175

October 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

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The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 8,612,337.77	\$ 8,612,337.77

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
October 1, 2018 through October 31, 2018
Period Name: 2019-01

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	31,626,161.34	10,309,225,670.99	10,340,851,832.33	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	16,001,096.87	6,369,998.83	8,612,337.77	13,758,757.93
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,749,975,810.94	10,324,010,769.66	10,291,036,333.22	3,782,950,247.38
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,849,294.32	0.00	0.00	-62,849,294.32
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,636,102.18	1,512,803.17	1,126,862.81	20,022,042.54
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					0.00	20,641,119,242.65	20,641,627,366.13	-508,123.48
SUM USSGL					0.00	20,641,119,242.65	20,641,627,366.13	-508,123.48
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	8,612,337.77	0.00	8,612,337.77
		-	TFMA58044200	EXCISE TAXES	0.00	9,577,000.00	0.00	9,577,000.00
SUM BEA / YEAR OF BA					0.00	18,189,337.77	0.00	18,189,337.77
SUM USSGL					0.00	18,189,337.77	0.00	18,189,337.77
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	16,841,062.67	-16,841,062.67
SUM BEA / YEAR OF BA					0.00	0.00	16,841,062.67	-16,841,062.67
SUM USSGL					0.00	0.00	16,841,062.67	-16,841,062.67
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
SUM BEA / YEAR OF BA					1,856,404.93	0.00	0.00	1,856,404.93
439400	D	-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
SUM BEA / YEAR OF BA					18,474,046.75	0.00	0.00	18,474,046.75
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
SUM BEA / YEAR OF BA					-4,439,733.29	0.00	0.00	-4,439,733.29
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	0.00	8,612,337.77	-8,612,337.77
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	16,841,062.67	0.00	16,841,062.67
		-	TFMA58044200	EXCISE TAXES	0.00	0.00	9,577,000.00	-9,577,000.00
		-	XXXXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24
SUM BEA / YEAR OF BA					-104,025,550.24	16,841,062.67	18,189,337.77	-105,373,825.34
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,718,752,677.96	16,841,062.67	18,189,337.77	-3,720,100,953.06
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	1,126,862.81	7,882,802.00	-6,755,939.19
SUM BEA / YEAR OF BA					0.00	1,126,862.81	7,882,802.00	-6,755,939.19
SUM USSGL					0.00	1,126,862.81	7,882,802.00	-6,755,939.19
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	16,841,062.67	0.00	16,841,062.67
SUM BEA / YEAR OF BA					0.00	16,841,062.67	0.00	16,841,062.67
SUM USSGL					0.00	16,841,062.67	0.00	16,841,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	0.00	0.00	9,577,000.00	-9,577,000.00
SUM BEA / YEAR OF BA					0.00	0.00	9,577,000.00	-9,577,000.00
SUM USSGL					0.00	0.00	9,577,000.00	-9,577,000.00
Grand Total					0.00	20,694,117,568.57	20,694,117,568.57	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
October 31, 2018
Period Name: 2019-01

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	13,758,757.93
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,782,950,247.38
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,849,294.32
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	20,022,042.54
TOTAL		<u>3,857,235,731.24</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	508,123.48
TOTAL		<u>-3,857,235,731.24</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through September 30, 2018
Period Name: 2019-01

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,755,939.19	-6,755,939.19
	SUM USSGL				-6,755,939.19	-6,755,939.19
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-9,577,000.00	-9,577,000.00
	SUM USSGL				-9,577,000.00	-9,577,000.00
TOTAL					-16,332,939.19	-16,332,939.19
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	16,841,062.67	16,841,062.67
	SUM USSGL				16,841,062.67	16,841,062.67
TOTAL					16,841,062.67	16,841,062.67
GRAND TOTAL					508,123.48	508,123.48

Vaccine Injury Trust Fund
Post Closing Trial Balance (Unaudited)
75X8175
October 1, 2018
Period Name: 2019-00A1

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	31,626,161.34	0.00	0.00	31,626,161.34
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	16,001,096.87	0.00	0.00	16,001,096.87
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,749,975,810.94	0.00	0.00	3,749,975,810.94
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,849,294.32	0.00	0.00	-62,849,294.32
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,636,102.18	0.00	0.00	19,636,102.18
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
439400	D	-	XXXXXXXXXXXX	DEFAULT CAM1	20,330,451.68	0.00	0.00	20,330,451.68
	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-3,763,648,034.69	0.00	0.00	-3,763,648,034.69
	X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
Grand Total					0.00	0.00	0.00	0.00

Vaccine Injury Trust Fund

75X8175

October 2019

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Vaccine Injury Trust Fund

75X8175

October 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 839,542.10	\$ 839,542.10

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
October 1, 2019 through October 31, 2019
Period Name: 2020-01

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	16,314,205.99	12,244,397,564.90	12,260,711,770.89	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	9,864,795.92	6,935,819.16	839,542.10	15,961,072.98
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,849,402,532.31	12,256,960,658.39	12,232,458,881.43	3,873,904,309.27
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,969,706.80	0.00	0.00	-38,969,706.80
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-7,561,779.79	1,202,676.05	1,492,672.73	-7,851,776.47
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					0.00	24,509,496,718.50	24,495,502,867.15	13,993,851.35
SUM USSGL					0.00	24,509,496,718.50	24,495,502,867.15	13,993,851.35
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	839,542.10	0.00	839,542.10
		-	TFMA58044200	EXCISE TAXES	0.00	9,804,000.00	0.00	9,804,000.00
SUM BEA / YEAR OF BA					0.00	10,643,542.10	0.00	10,643,542.10
SUM USSGL					0.00	10,643,542.10	0.00	10,643,542.10
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	0.00	839,542.10	-839,542.10
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,160,829.76	0.00	1,160,829.76
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	2,590,282.74	1,295,141.37	1,295,141.37
		-	TFMA58044200	EXCISE TAXES	0.00	0.00	9,804,000.00	-9,804,000.00
SUM BEA / YEAR OF BA					0.00	3,751,112.50	11,938,683.47	-8,187,570.97
SUM USSGL					0.00	3,751,112.50	11,938,683.47	-8,187,570.97
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	1,160,829.76	-1,160,829.76
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	1,295,141.37	-1,295,141.37
SUM BEA / YEAR OF BA					0.00	0.00	2,455,971.13	-2,455,971.13

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
October 1, 2019 through October 31, 2019
Period Name: 2020-01

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
490200	D	N	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	1,295,141.37	1,295,141.37	0.00
SUM BEA / YEAR OF BA					0.00	1,295,141.37	1,295,141.37	0.00
SUM USSGL					0.00	1,295,141.37	3,751,112.50	-2,455,971.13
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	1,492,672.73	8,138,495.21	-6,645,822.48
SUM BEA / YEAR OF BA					0.00	1,492,672.73	8,138,495.21	-6,645,822.48
SUM USSGL					0.00	1,492,672.73	8,138,495.21	-6,645,822.48
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,160,829.76	0.00	1,160,829.76
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	2,590,282.74	1,295,141.37	1,295,141.37
SUM BEA / YEAR OF BA					0.00	3,751,112.50	1,295,141.37	2,455,971.13
SUM USSGL					0.00	3,751,112.50	1,295,141.37	2,455,971.13
580400	M	-	TFMA58044200	EXCISE TAXES	0.00	0.00	9,804,000.00	-9,804,000.00
SUM BEA / YEAR OF BA					0.00	0.00	9,804,000.00	-9,804,000.00
SUM USSGL					0.00	0.00	9,804,000.00	-9,804,000.00
Grand Total					0.00	24,530,430.299.70	24,530,430,299.70	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
October 31, 2019
Period Name: 2020-01

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	15,961,072.98
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,873,904,309.27
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,969,706.80
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-7,851,776.47
TOTAL		<u>3,966,461,823.67</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-13,993,851.35
TOTAL		<u>-3,966,461,823.67</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through October 31, 2019
Period Name: 2020-01

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHAN	TFMA53110010	INTEREST ON INVESTMENTS	-6,645,822.48	-6,645,822.48
	SUM USSGL				-6,645,822.48	-6,645,822.48
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-9,804,000.00	-9,804,000.00
	SUM USSGL				-9,804,000.00	-9,804,000.00
TOTAL					-16,449,822.48	-16,449,822.48
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,160,829.76	1,160,829.76
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,295,141.37	1,295,141.37
	SUM USSGL				2,455,971.13	2,455,971.13
TOTAL					2,455,971.13	2,455,971.13
GRAND TOTAL					-13,993,851.35	-13,993,851.35

Vaccine Injury Trust Fund
Post Closing Trial Balance (Unaudited)
75X8175
October 1, 2019
Period Name: 2020-00A1

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	16,314,205.99	0.00	0.00	16,314,205.99
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	9,864,795.92	0.00	0.00	9,864,795.92
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,849,402,532.31	0.00	0.00	3,849,402,532.31
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,969,706.80	0.00	0.00	-38,969,706.80
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-7,561,779.79	0.00	0.00	-7,561,779.79
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	167,473,674.63	167,473,674.63	-3,952,467,972.32
SUM BEA / YEAR OF BA					0.00	167,473,674.63	167,473,674.63	0.00
SUM USSGL					0.00	167,473,674.63	167,473,674.63	0.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
Grand Total					0.00	167,473,674.63	167,473,674.63	0.00

Vaccine Injury Trust Fund

75X8175

October 2020

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Vaccine Injury Trust Fund

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October 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 50,712.05	\$ 50,712.05

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
October 1, 2020 through October 31, 2020
Period Name: 2021-01

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	41,291,511.26	17,829,874,512.40	17,871,166,023.66	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	10,632,682.15	5,484,810.55	55,849.17	16,061,643.53
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,967,040,677.49	17,865,467,705.95	17,818,980,663.23	4,013,527,720.21
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,794,659.27	0.00	0.00	-29,794,659.27
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30	0.00	0.00	126,250,473.30
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-24,560,068.40	524,625.22	1,583,331.38	-25,618,774.56
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53	0.00	0.00	-4,090,860,616.53
SUM BEA / YEAR OF BA					0.00	35,701,351,654.12	35,691,785,867.44	9,565,786.68
SUM USSGL					0.00	35,701,351,654.12	35,691,785,867.44	9,565,786.68
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	55,849.17	5,137.12	50,712.05
		-	TFMA58044200	EXCISE TAXES	0.00	10,838,000.00	0.00	10,838,000.00
SUM BEA / YEAR OF BA					0.00	10,893,849.17	5,137.12	10,888,712.05
SUM USSGL					0.00	10,893,849.17	5,137.12	10,888,712.05
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-189,746,983.84	0.00	0.00	-189,746,983.84
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	4,168,284,513.32	0.00	0.00	4,168,284,513.32
SUM BEA / YEAR OF BA					3,978,537,529.48	0.00	0.00	3,978,537,529.48
SUM USSGL					3,978,537,529.48	0.00	0.00	3,978,537,529.48
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
SUM BEA / YEAR OF BA					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
SUM USSGL					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	5,137.12	55,849.17	-50,712.05
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,421,307.32	0.00	4,421,307.32
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	1,271,873.27	0.00	1,271,873.27
		-	TFMA58044200	EXCISE TAXES	0.00	0.00	10,838,000.00	-10,838,000.00
SUM BEA / YEAR OF BA					0.00	5,698,317.71	10,893,849.17	-5,195,531.46
SUM USSGL					0.00	5,698,317.71	10,893,849.17	-5,195,531.46
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	4,421,307.32	-4,421,307.32
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	1,271,873.27	-1,271,873.27
SUM BEA / YEAR OF BA					0.00	0.00	5,693,180.59	-5,693,180.59
SUM USSGL					0.00	0.00	5,693,180.59	-5,693,180.59
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	0.00	1,583,331.38	6,004,298.65	-4,420,967.27
SUM BEA / YEAR OF BA					0.00	1,583,331.38	6,004,298.65	-4,420,967.27
SUM USSGL					0.00	1,583,331.38	6,004,298.65	-4,420,967.27
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,421,307.32	0.00	4,421,307.32
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	1,271,873.27	0.00	1,271,873.27
SUM BEA / YEAR OF BA					0.00	5,693,180.59	0.00	5,693,180.59
SUM USSGL					0.00	5,693,180.59	0.00	5,693,180.59
580400	M	-	TFMA58044200	EXCISE TAXES	0.00	0.00	10,838,000.00	-10,838,000.00
SUM BEA / YEAR OF BA					0.00	0.00	10,838,000.00	-10,838,000.00
SUM USSGL					0.00	0.00	10,838,000.00	-10,838,000.00
Grand Total					0.00	35,725,220,332.97	35,725,220,332.97	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
October 31, 2020
Period Name: 2021-01

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	16,061,643.53
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	4,013,527,720.21
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,794,659.27
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,618,774.56
TOTAL		<u>4,100,426,403.21</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53
	NET INCOME	-9,565,786.68
TOTAL		<u>-4,100,426,403.21</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through October 31, 2020
Period Name: 2021-01

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,420,967.27	-4,420,967.27
	SUM USSGL				-4,420,967.27	-4,420,967.27
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-10,838,000.00	-10,838,000.00
	SUM USSGL				-10,838,000.00	-10,838,000.00
TOTAL					-15,258,967.27	-15,258,967.27
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,421,307.32	4,421,307.32
			TFMA57601500	TRANSFERS TO DOJ (13)*	1,271,873.27	1,271,873.27
	SUM USSGL				5,693,180.59	5,693,180.59
TOTAL					5,693,180.59	5,693,180.59
GRAND TOTAL					-9,565,786.68	-9,565,786.68

Vaccine Injury Trust Fund
Post Closing Trial Balance (Unaudited)
75X8175

October 1, 2020
Period Name: 2021-00A1

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	41,291,511.26	0.00	0.00	41,291,511.26
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	10,632,682.15	0.00	0.00	10,632,682.15
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,967,040,677.49	0.00	0.00	3,967,040,677.49
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,794,659.27	0.00	0.00	-29,794,659.27
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30	0.00	0.00	126,250,473.30
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-24,560,068.40	0.00	0.00	-24,560,068.40
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
	-	-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53	193,956,669.01	193,956,669.01	-4,090,860,616.53
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-189,746,983.84	0.00	0.00	-189,746,983.84
	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	4,168,284,513.32	0.00	0.00	4,168,284,513.32
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION - CURRENT-YEAR BALANCES	-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
Grand Total					0.00	193,956,669.01	193,956,669.01	0.00

Vaccine Injury Trust Fund

75X8175

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Vaccine Injury Trust Fund

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Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

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Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 31,184,280.99	\$ 31,187,103.12

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
November 1, 2014 through November 30, 2014

Period Name:2015-02 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,899,231,277.27	2,899,231,277.27	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	36,645,640.07	8,686,210.17	31,339,023.88	13,992,826.36
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,396,188,460.38	2,859,231,128.70	2,845,340,822.94	3,410,078,766.14
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,892,677.03	126,960.79	232,985.56	-25,998,701.80
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86	0.00	0.00	320,491,058.86
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-197,856,165.10	510,454.83	3,965,063.01	-201,310,773.28
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	2,822.13	31,184,429.56	148.57	31,187,103.12
			TFMA58004200	EXCISE TAXES	8,922,000.00	22,600,000.00	0.00	31,522,000.00
		BA Sum			8,924,822.13	53,784,429.56	148.57	62,709,103.12
	Sum BEA				8,924,822.13	53,784,429.56	148.57	62,709,103.12
Sum USSGL					8,924,822.13	53,784,429.56	148.57	62,709,103.12
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	500,000.00	-500,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	39,500,000.00	-39,500,000.00
Sum USSGL					0.00	0.00	40,000,000.00	-40,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
		BA Sum			3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum BEA					3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL					3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-2,822.13	148.57	31,184,429.56	-31,187,103.12
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	40,000,000.00	0.00	40,000,000.00
			TFMA58004200	EXCISE TAXES	-8,922,000.00	0.00	22,600,000.00	-31,522,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
		BA Sum			-3,370,295,783.35	40,000,148.57	53,784,429.56	-3,384,080,064.34
Sum BEA					-3,370,295,783.35	40,000,148.57	53,784,429.56	-3,384,080,064.34
Sum USSGL					-3,370,295,783.35	40,000,148.57	53,784,429.56	-3,384,080,064.34
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-5,225,813.08	4,119,657.33	9,196,516.43	-10,302,672.18
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	40,000,000.00	0.00	40,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-8,922,000.00	0.00	22,600,000.00	-31,522,000.00
TOTAL					0.00	5,905,690,267.22	5,905,690,267.22	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
November 30, 2014

Period Name:2015-02	Fund:TFM8175DEXXXXXX	Program:<All>
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Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	13,992,826.36
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,410,078,766.14
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,998,701.80
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-201,310,773.28
		3,517,253,176.28
		Total: 3,517,253,176.28
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	-1,824,672.18
		-3,517,253,176.28
		Total: -3,517,253,176.28

Vaccine Injury Compensation Trust Fund
0
Income Statement (Unaudited)
For the Period October 1, 2014 through November 30, 2014

Period Name:2015-02 Fund:TFM8175DEXXX}Program:<All>

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-22,600,000.00	-31,522,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,076,859.10	-10,302,672.18
Sum					-27,676,859.10	-41,824,672.18
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	40,000,000.00	40,000,000.00
Sum					40,000,000.00	40,000,000.00
TOTAL					12,323,140.90	-1,824,672.18

Vaccine Injury Trust Fund
75X8175
November 2015
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Vaccine Injury Trust Fund

75X8175

November 2015

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 30,536,781.12	\$ 30,538,528.43

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
November 1, 2015 through November 30, 2015

Period Name:2016-02	Fund:TFM8175DEXXXXXX	Program:<All>
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USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	4,541,846,021.17	4,541,846,021.17	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	35,931,070.51	8,538,357.59	30,580,027.69	13,889,400.41
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,497,295,789.93	4,495,242,943.37	4,479,931,417.94	3,512,607,315.36
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,268,269.87	232,985.56	695,807.67	-26,731,091.98
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-202,076,265.01	585,427.32	4,598,019.24	-206,088,856.93
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	1,747.31	30,536,781.12	0.00	30,538,528.43
			TFMA58044200	EXCISE TAXES	9,971,000.00	30,915,000.00	0.00	40,886,000.00
		BA Sum			9,972,747.31	61,451,781.12	0.00	71,424,528.43
		Sum BEA			9,972,747.31	61,451,781.12	0.00	71,424,528.43
Sum USSGL					9,972,747.31	61,451,781.12	0.00	71,424,528.43
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	1,000,000.00	-1,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	44,000,000.00	-44,000,000.00
Sum USSGL					0.00	0.00	45,000,000.00	-45,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
		BA Sum			3,461,054,772.75	0.00	0.00	3,461,054,772.75
		Sum BEA			3,461,054,772.75	0.00	0.00	3,461,054,772.75
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-1,747.31	0.00	30,536,781.12	-30,538,528.43
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,603,077.80	0.00	1,603,077.80
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	45,000,000.00	0.00	45,000,000.00
			TFMA58044200	EXCISE TAXES	-9,971,000.00	0.00	30,915,000.00	-40,886,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
		BA Sum			-3,471,027,520.06	46,603,077.80	61,451,781.12	-3,485,876,223.38
	Sum BEA			-3,471,027,520.06	46,603,077.80	61,451,781.12	-3,485,876,223.38	
Sum USSGL					-3,471,027,520.06	46,603,077.80	61,451,781.12	-3,485,876,223.38
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	1,603,077.80	-1,603,077.80
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-4,591,926.68	4,641,265.81	9,123,784.91	-9,074,445.78
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,603,077.80	0.00	1,603,077.80
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	45,000,000.00	0.00	45,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-9,971,000.00	0.00	30,915,000.00	-40,886,000.00
TOTAL					0.00	9,205,744,937.54	9,205,744,937.54	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
30-Nov-15

Period Name:2016-02	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	13,889,400.41
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,512,607,315.36
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,731,091.98
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-206,088,856.93
		3,614,974,512.22
		Total: 3,614,974,512.22
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24
	NET INCOME	-3,357,367.98
		-3,614,974,512.22
		Total: -3,614,974,512.22

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through November 30, 2015

Period Name:2016-02	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-30,915,000.00	-40,886,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,482,519.10	-9,074,445.78
Sum					-35,397,519.10	-49,960,445.78
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	45,000,000.00	45,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,603,077.80	1,603,077.80
Sum					46,603,077.80	46,603,077.80

Vaccine Injury Trust Fund
75X8175
November 2016
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Vaccine Injury Trust Fund

75X8175

November 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 30,358,123.19	\$ 31,103,297.33

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
November 1, 2016 through November 30, 2016

Period Name: 2017-02	Fund: TFM8175DEXXXXXX	Program: <All>
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USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	6,001,065,188.85	6,001,065,188.85	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	32,662,630.28	7,540,397.56	30,358,123.19	9,844,904.65
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,619,194,161.69	5,971,065,188.85	5,941,724,065.66	3,648,535,284.88
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,726,352.42	0.00	0.00	-26,726,352.42
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-198,455,998.46	486,836.04	3,476,552.22	-201,445,714.64
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	745,174.14	30,358,123.19	0.00	31,103,297.33
			TFMA58044200	EXCISE TAXES	10,749,000.00	28,983,000.00	0.00	39,732,000.00
		BA Sum		11,494,174.14	59,341,123.19	0.00	70,835,297.33	
		Sum BEA		11,494,174.14	59,341,123.19	0.00	70,835,297.33	
Sum USSGL				11,494,174.14	59,341,123.19	0.00	70,835,297.33	
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	500,000.00	-500,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	29,500,000.00	-29,500,000.00
Sum USSGL				0.00	0.00	30,000,000.00	-30,000,000.00	
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
		BA Sum		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
		Sum BEA		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
Sum USSGL				3,580,973,635.13	0.00	0.00	3,580,973,635.13	
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-745,174.14	0.00	30,358,123.19	-31,103,297.33
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	30,000,000.00	0.00	30,000,000.00
			TFMA58044200	EXCISE TAXES	-10,749,000.00	0.00	28,983,000.00	-39,732,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
		BA Sum		-3,592,467,809.27	30,000,000.00	59,341,123.19	-3,621,808,932.46	
	Sum BEA		-3,592,467,809.27	30,000,000.00	59,341,123.19	-3,621,808,932.46		
Sum USSGL				-3,592,467,809.27	30,000,000.00	59,341,123.19	-3,621,808,932.46	
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-4,673,557.14	3,476,552.22	8,027,233.60	-9,224,238.52
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	30,000,000.00	0.00	30,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-10,749,000.00	0.00	28,983,000.00	-39,732,000.00
TOTAL					0.00	12,102,975,286.71	12,102,975,286.71	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
November 30, 2016

Period Name:2017-02	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	9,844,904.65
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,648,535,284.88
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,726,352.42
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-201,445,714.64
		3,706,592,767.50
		Total: 3,706,592,767.50
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	-18,956,238.52
		-3,706,592,767.50
		Total: -3,706,592,767.50

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through November 30, 2016

Period Name:2017-02	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-28,983,000.00	-39,732,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,550,681.38	-9,224,238.52
Sum					-33,533,681.38	-48,956,238.52
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	30,000,000.00	30,000,000.00
Sum					30,000,000.00	30,000,000.00
TOTAL					-3,533,681.38	-18,956,238.52

Vaccine Injury Trust Fund
75X8175
November 2017
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Vaccine Injury Trust Fund

75X8175

November 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 30,596,657.95	\$ 38,740,155.48

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
November 1, 2017 through November 30, 2017

Period Name:2018-02		Fund:<All>		Program:<All>				
USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	7,192,064,068.22	7,192,064,068.22	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	32,666,522.60	7,780,846.58	30,596,657.95	9,850,711.23
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,676,493,261.14	7,167,064,068.22	7,134,612,410.27	3,708,944,919.09
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,879,917.50	0.00	0.00	-28,879,917.50
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	0.00	0.00	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-212,433,085.14	701,655.24	3,258,623.43	-214,990,053.33
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	8,143,497.53	30,596,657.95	0.00	38,740,155.48
			TFMA58044200	EXCISE TAXES	8,852,000.00	26,855,000.00	0.00	35,707,000.00
		BA Sum			16,995,497.53	57,451,657.95	0.00	74,447,155.48
	Sum BEA				16,995,497.53	57,451,657.95	0.00	74,447,155.48
Sum USSGL					16,995,497.53	57,451,657.95	0.00	74,447,155.48
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	1,000,000.00	-1,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	24,000,000.00	-24,000,000.00
Sum USSGL					0.00	0.00	25,000,000.00	-25,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
		BA Sum			3,630,617,846.11	0.00	0.00	3,630,617,846.11
	Sum BEA				3,630,617,846.11	0.00	0.00	3,630,617,846.11
Sum USSGL					3,630,617,846.11	0.00	0.00	3,630,617,846.11
439400	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	1,000,000.00	0.00	1,000,000.00
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-8,143,497.53	0.00	30,596,657.95	-38,740,155.48
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	24,000,000.00	0.00	24,000,000.00
			TFMA58044200	EXCISE TAXES	-8,852,000.00	0.00	26,855,000.00	-35,707,000.00
			XXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
		BA Sum			-3,672,178,248.69	24,000,000.00	57,451,657.95	-3,705,629,906.64
	Sum BEA				-3,672,178,248.69	24,000,000.00	57,451,657.95	-3,705,629,906.64
Sum USSGL					-3,647,613,343.64	25,000,000.00	57,451,657.95	-3,680,065,001.59
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-5,317,955.48	3,258,623.43	8,482,501.82	-10,541,833.87
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	25,000,000.00	0.00	25,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-8,852,000.00	0.00	26,855,000.00	-35,707,000.00
TOTAL					0.00	14,478,320,919.64	14,478,320,919.64	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
November 30, 2017

Period Name:2018-02	Fund:<All>	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	9,850,711.23
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,708,944,919.09
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,879,917.50
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-214,990,053.33
		3,731,464,510.80
		<u>Total: 3,731,464,510.80</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-21,248,833.87
		-3,731,464,510.80
		<u>Total: -3,731,464,510.80</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through November 30, 2017

Period Name:2018-02	Fund:<All>	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-26,855,000.00	-35,707,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,223,878.39	-10,541,833.87
Sum					-32,078,878.39	-46,248,833.87
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	25,000,000.00
Sum					25,000,000.00	25,000,000.00
TOTAL					-7,078,878.39	-21,248,833.87

Vaccine Injury Trust Fund

75X8175

November 2018

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Vaccine Injury Trust Fund

75X8175

November 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,880,625.47	\$ 13,492,963.24

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
November 1, 2018 through November 30, 2018
Period Name: 2019-02

	USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000		-	-	-	FUND BALANCE WITH TREASURY	0.00	9,509,885,879.52	9,509,885,879.52	0.00
134200		-	-	-	INTEREST RECEIVABLE - INVESTMENTS	13,758,757.93	6,194,319.39	4,880,625.47	15,072,451.85
161000		-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,782,950,247.38	9,468,428,470.68	9,480,097,254.05	3,771,281,464.01
161100		-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,849,294.32	0.00	0.00	-62,849,294.32
161200		-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300		-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	20,022,042.54	1,465,721.79	1,093,071.39	20,394,692.94
215500		-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000		-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA						-508,123.48	18,985,974,391.38	18,995,956,830.43	-10,490,562.53
SUM USSGL						-508,123.48	18,985,974,391.38	18,995,956,830.43	-10,490,562.53
411400	M	-	-	TFMA53110010	INTEREST ON INVESTMENTS	8,612,337.77	4,880,625.47	0.00	13,492,963.24
		-	-	TFMA58044200	EXCISE TAXES	9,577,000.00	24,908,000.00	0.00	34,485,000.00
SUM BEA / YEAR OF BA						18,189,337.77	29,788,625.47	0.00	47,977,963.24
SUM USSGL						18,189,337.77	29,788,625.47	0.00	47,977,963.24
416700	D	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	1,200,000.00	-1,200,000.00
SUM BEA / YEAR OF BA						0.00	0.00	1,200,000.00	-1,200,000.00
416700	M	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-16,841,062.67	0.00	35,000,000.00	-51,841,062.67
SUM BEA / YEAR OF BA						-16,841,062.67	0.00	35,000,000.00	-51,841,062.67
SUM USSGL						-16,841,062.67	0.00	36,200,000.00	-53,041,062.67
420100	-	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA						3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL						3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,369,727.58	0.00	1,369,727.58
		-	-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	3,887,681.26	0.00	3,887,681.26
		-	-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
SUM BEA / YEAR OF BA						1,856,404.93	5,257,408.84	0.00	7,113,813.77
439400	D	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	1,200,000.00	0.00	1,200,000.00
		-	-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
SUM BEA / YEAR OF BA						18,474,046.75	1,200,000.00	0.00	19,674,046.75
439400	M	-	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
SUM BEA / YEAR OF BA						-4,439,733.29	0.00	0.00	-4,439,733.29
439400	M	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-8,612,337.77	0.00	4,880,625.47	-13,492,963.24
		-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	16,841,062.67	35,000,000.00	0.00	51,841,062.67
		-	-	TFMA58044200	EXCISE TAXES	-9,577,000.00	0.00	24,908,000.00	-34,485,000.00
		-	-	XXXXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
November 1, 2018 through November 30, 2018
Period Name: 2019-02

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
SUM BEA / YEAR OF BA					-105,373,825.34	35,000,000.00	29,788,625.47	-100,162,450.81
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,720,100,953.06	41,457,408.84	29,788,625.47	-3,708,432,169.69
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	1,369,727.58	-1,369,727.58
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	3,887,681.26	-3,887,681.26
SUM BEA / YEAR OF BA					0.00	0.00	5,257,408.84	-5,257,408.84
SUM USSGL					0.00	0.00	5,257,408.84	-5,257,408.84
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-6,755,939.19	1,093,071.39	7,660,041.18	-13,322,908.98
SUM BEA / YEAR OF BA					-6,755,939.19	1,093,071.39	7,660,041.18	-13,322,908.98
SUM USSGL					-6,755,939.19	1,093,071.39	7,660,041.18	-13,322,908.98
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,369,727.58	0.00	1,369,727.58
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	3,887,681.26	0.00	3,887,681.26
SUM BEA / YEAR OF BA					0.00	5,257,408.84	0.00	5,257,408.84
SUM USSGL					0.00	5,257,408.84	0.00	5,257,408.84
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	16,841,062.67	36,200,000.00	0.00	53,041,062.67
SUM BEA / YEAR OF BA					16,841,062.67	36,200,000.00	0.00	53,041,062.67
SUM USSGL					16,841,062.67	36,200,000.00	0.00	53,041,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-9,577,000.00	0.00	24,908,000.00	-34,485,000.00
SUM BEA / YEAR OF BA					-9,577,000.00	0.00	24,908,000.00	-34,485,000.00
SUM USSGL					-9,577,000.00	0.00	24,908,000.00	-34,485,000.00
Grand Total					0.00	19,099,770,905.92	19,099,770,905.92	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
November 30, 2018
Period Name: 2019-02

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	15,072,451.85
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,771,281,464.01
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,849,294.32
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	20,394,692.94
TOTAL		<u>3,847,253,292.19</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	10,490,562.53
TOTAL		<u>-3,847,253,292.19</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through November 30, 2018
Period Name: 2019-02

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,566,969.79	-13,322,908.98
	SUM USSGL				-6,566,969.79	-13,322,908.98
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-24,908,000.00	-34,485,000.00
	SUM USSGL				-24,908,000.00	-34,485,000.00
TOTAL					-31,474,969.79	-47,807,908.98
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,369,727.58	1,369,727.58
			TFMA57601500	TRANSFERS TO DOJ (13)*	3,887,681.26	3,887,681.26
	SUM USSGL				5,257,408.84	5,257,408.84
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	36,200,000.00	53,041,062.67
	SUM USSGL				36,200,000.00	53,041,062.67
TOTAL					41,457,408.84	58,298,471.51
GRAND TOTAL					9,982,439.05	10,490,562.53

Vaccine Injury Trust Fund

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November 2019

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Vaccine Injury Trust Fund

75X8175

November 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 741,189.38	\$ 1,580,731.48

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
November 1, 2019 through November 30, 2019
Period Name: 2020-02

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	11,080,468,252.45	11,080,468,252.45	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	15,961,072.98	6,667,481.68	741,189.38	21,887,365.28
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,873,904,309.27	11,059,388,950.22	11,047,116,063.07	3,886,177,196.42
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,969,706.80	0.00	0.00	-38,969,706.80
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-7,851,776.47	1,165,023.92	1,447,577.99	-8,134,330.54
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					13,993,851.35	22,147,689,708.27	22,129,773,082.89	31,910,476.73
SUM USSGL					13,993,851.35	22,147,689,708.27	22,129,773,082.89	31,910,476.73
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	839,542.10	741,189.38	0.00	1,580,731.48
		-	TFMA58044200	EXCISE TAXES	9,804,000.00	32,611,000.00	0.00	42,415,000.00
SUM BEA / YEAR OF BA					10,643,542.10	33,352,189.38	0.00	43,995,731.48
SUM USSGL					10,643,542.10	33,352,189.38	0.00	43,995,731.48
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	500,000.00	-500,000.00
SUM BEA / YEAR OF BA					0.00	0.00	500,000.00	-500,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	20,000,000.00	-20,000,000.00
SUM BEA / YEAR OF BA					0.00	0.00	20,000,000.00	-20,000,000.00
SUM USSGL					0.00	0.00	20,500,000.00	-20,500,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-839,542.10	0.00	741,189.38	-1,580,731.48
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,160,829.76	0.00	0.00	1,160,829.76
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	1,295,141.37	579,302.23	0.00	1,874,443.60
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	20,500,000.00	0.00	20,500,000.00

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
November 1, 2019 through November 30, 2019
Period Name: 2020-02

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
		-	TFMA58044200	EXCISE TAXES	-9,804,000.00	0.00	32,611,000.00	-42,415,000.00
SUM BEA / YEAR OF BA					-8,187,570.97	21,079,302.23	33,352,189.38	-20,460,458.12
SUM USSGL					-8,187,570.97	21,079,302.23	33,352,189.38	-20,460,458.12
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,160,829.76	0.00	0.00	-1,160,829.76
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,295,141.37	0.00	0.00	-1,295,141.37
SUM BEA / YEAR OF BA					-2,455,971.13	0.00	0.00	-2,455,971.13
490200	D	N	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	579,302.23	-579,302.23
SUM BEA / YEAR OF BA					0.00	0.00	579,302.23	-579,302.23
SUM USSGL					-2,455,971.13	0.00	579,302.23	-3,035,273.36
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-6,645,822.48	1,447,577.99	7,832,505.60	-13,030,750.09
SUM BEA / YEAR OF BA					-6,645,822.48	1,447,577.99	7,832,505.60	-13,030,750.09
SUM USSGL					-6,645,822.48	1,447,577.99	7,832,505.60	-13,030,750.09
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,160,829.76	0.00	0.00	1,160,829.76
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	1,295,141.37	579,302.23	0.00	1,874,443.60
SUM BEA / YEAR OF BA					2,455,971.13	579,302.23	0.00	3,035,273.36
SUM USSGL					2,455,971.13	579,302.23	0.00	3,035,273.36
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	20,500,000.00	0.00	20,500,000.00
SUM BEA / YEAR OF BA					0.00	20,500,000.00	0.00	20,500,000.00
SUM USSGL					0.00	20,500,000.00	0.00	20,500,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-9,804,000.00	0.00	32,611,000.00	-42,415,000.00
SUM BEA / YEAR OF BA					-9,804,000.00	0.00	32,611,000.00	-42,415,000.00
SUM USSGL					-9,804,000.00	0.00	32,611,000.00	-42,415,000.00
Grand Total					0.00	22,224,648,080.10	22,224,648,080.10	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
November 30, 2019
Period Name: 2020-02

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	21,887,365.28
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,886,177,196.42
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,969,706.80
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-8,134,330.54
	TOTAL	<u>3,984,378,449.05</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-31,910,476.73
TOTAL		<u>-3,984,378,449.05</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through November 30, 2019
Period Name: 2020-02

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,384,927.61	-13,030,750.09
	SUM USSGL				-6,384,927.61	-13,030,750.09
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-32,611,000.00	-42,415,000.00
	SUM USSGL				-32,611,000.00	-42,415,000.00
	TOTAL				-38,995,927.61	-55,445,750.09
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,160,829.76
			TFMA57601500	TRANSFERS TO DOJ (13)*	579,302.23	1,874,443.60
	SUM USSGL				579,302.23	3,035,273.36
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,500,000.00	20,500,000.00
	SUM USSGL				20,500,000.00	20,500,000.00
TOTAL					21,079,302.23	23,535,273.36
GRAND TOTAL					-17,916,625.38	-31,910,476.73

Vaccine Injury Trust Fund

75X8175

November 2020

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Vaccine Injury Trust Fund

75X8175

November 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,978,576.14	\$ 5,029,288.19

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
November 1, 2020 through November 30, 2020
Period Name: 2021-02

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	13,574,665,399.23	13,574,665,399.23	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	16,061,643.53	5,305,733.03	4,978,576.14	16,388,800.42
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	4,013,527,720.21	13,504,777,822.48	13,536,654,823.09	3,981,650,719.60
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,794,659.27	0.00	0.00	-29,794,659.27
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30	0.00	0.00	126,250,473.30
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,618,774.56	508,941.16	1,536,211.27	-26,646,044.67
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53	0.00	0.00	-4,090,860,616.53
SUM BEA / YEAR OF BA					9,565,786.68	27,085,257,895.90	27,117,835,009.73	-23,011,327.15
SUM USSGL					9,565,786.68	27,085,257,895.90	27,117,835,009.73	-23,011,327.15
411400	M	N	TFMA53110010	INTEREST ON INVESTMENTS	50,712.05	4,978,576.14	0.00	5,029,288.19
		N	TFMA58044200	EXCISE TAXES	10,838,000.00	33,032,000.00	0.00	43,870,000.00
SUM BEA / YEAR OF BA					10,888,712.05	38,010,576.14	0.00	48,899,288.19
SUM USSGL					10,888,712.05	38,010,576.14	0.00	48,899,288.19
415700	D	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION	0.00	26,681,469.15	0.00	26,681,469.15
SUM BEA / YEAR OF BA					0.00	26,681,469.15	0.00	26,681,469.15
SUM USSGL					0.00	26,681,469.15	0.00	26,681,469.15
416700	D	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	700,000.00	-700,000.00
SUM BEA / YEAR OF BA					0.00	0.00	700,000.00	-700,000.00
416700	M	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	0.00	68,300,000.00	-68,300,000.00
SUM BEA / YEAR OF BA					0.00	0.00	68,300,000.00	-68,300,000.00
SUM USSGL					0.00	0.00	69,000,000.00	-69,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-189,746,983.84	0.00	0.00	-189,746,983.84
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	4,168,284,513.32	0.00	0.00	4,168,284,513.32
SUM BEA / YEAR OF BA					3,978,537,529.48	0.00	0.00	3,978,537,529.48
SUM USSGL					3,978,537,529.48	0.00	0.00	3,978,537,529.48
439700	M	B	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM	-2,360,009.16	0.00	0.00	-2,360,009.16
		N	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM	-345,559,674.21	0.00	0.00	-345,559,674.21
		X	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM	-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM BEA / YEAR OF BA					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
SUM USSGL					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
462000	-	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,421,307.32	0.00	0.00	4,421,307.32
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	1,271,873.27	518,970.04	0.00	1,790,843.31
		N	TFMA53110010	INTEREST ON INVESTMENTS	-50,712.05	0.00	4,978,576.14	-5,029,288.19
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	368,606.71	0.00	368,606.71
		N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	69,000,000.00	0.00	69,000,000.00
		N	TFMA58044200	EXCISE TAXES	-10,838,000.00	0.00	33,032,000.00	-43,870,000.00
		N	XXXXXXXXXXXX	DEFAULT CAM1	0.00	0.00	26,681,469.15	-26,681,469.15
SUM BEA / YEAR OF BA					-5,195,531.46	69,887,576.75	64,692,045.29	0.00
SUM USSGL					-5,195,531.46	69,887,576.75	64,692,045.29	0.00

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
November 1, 2020 through November 30, 2020
Period Name: 2021-02

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-4,421,307.32	0.00	0.00	-4,421,307.32
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,271,873.27	0.00	518,970.04	-1,790,843.31
SUM BEA / YEAR OF BA					-5,693,180.59	0.00	518,970.04	-6,212,150.63
490200	D	N	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	368,606.71	-368,606.71
SUM BEA / YEAR OF BA					0.00	0.00	368,606.71	-368,606.71
SUM USSGL					-5,693,180.59	0.00	887,576.75	-6,580,757.34
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-4,420,967.27	1,536,211.27	5,814,674.19	-8,699,430.19
SUM BEA / YEAR OF BA					-4,420,967.27	1,536,211.27	5,814,674.19	-8,699,430.19
SUM USSGL					-4,420,967.27	1,536,211.27	5,814,674.19	-8,699,430.19
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,421,307.32	0.00	0.00	4,421,307.32
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	1,271,873.27	887,576.75	0.00	2,159,450.02
SUM BEA / YEAR OF BA					5,693,180.59	887,576.75	0.00	6,580,757.34
SUM USSGL					5,693,180.59	887,576.75	0.00	6,580,757.34
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	69,000,000.00	0.00	69,000,000.00
SUM BEA / YEAR OF BA					0.00	69,000,000.00	0.00	69,000,000.00
SUM USSGL					0.00	69,000,000.00	0.00	69,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-10,838,000.00	0.00	33,032,000.00	-43,870,000.00
SUM BEA / YEAR OF BA					-10,838,000.00	0.00	33,032,000.00	-43,870,000.00
SUM USSGL					-10,838,000.00	0.00	33,032,000.00	-43,870,000.00
Grand Total					0.00	27,291,261,305.96	27,291,261,305.96	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
November 30, 2020
Period Name: 2021-02

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	16,388,800.42
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE	3,981,650,719.60
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL	-29,794,659.27
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL	126,250,473.30
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,646,044.67
TOTAL		4,067,849,289.38
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53
	NET INCOME	23,011,327.15
TOTAL		-4,067,849,289.38

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through November 30, 2020
Period Name: 2021-02

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,278,462.92	-8,699,430.19
	SUM USSGL				-4,278,462.92	-8,699,430.19
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-33,032,000.00	-43,870,000.00
	SUM USSGL				-33,032,000.00	-43,870,000.00
TOTAL					-37,310,462.92	-52,569,430.19
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS	0.00	4,421,307.32
			TFMA57601500	TRANSFERS TO DOJ (13)*	887,576.75	2,159,450.02
	SUM USSGL				887,576.75	6,580,757.34
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	69,000,000.00	69,000,000.00
	SUM USSGL				69,000,000.00	69,000,000.00
TOTAL					69,887,576.75	75,580,757.34
GRAND TOTAL					32,577,113.83	23,011,327.15

Vaccine Injury Trust Fund
75X8175
December 2014
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Vaccine Injury Trust Fund

75X8175

Footnotes

(1) Summary of Significant Accounting Policies

(a) *Reporting Entity*

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service) and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) *Basis of Presentation*

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) *Basis of Accounting*

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) *Fund Balance with Treasury*

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) *Interest Receivables*

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) *Investments*

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 7,988,966.88	\$ 39,176,070.00

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
December 1, 2014 through December 31, 2014

Period Name:2015-03 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	2,390,062,516.73	2,390,062,516.73	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	13,992,826.36	9,007,382.33	8,270,529.85	14,729,678.84
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,410,078,766.14	2,359,240,611.76	2,363,476,471.62	3,405,842,906.28
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,998,701.80	0.00	0.00	-25,998,701.80
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86	0.00	0.00	320,491,058.86
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-201,310,773.28	527,490.11	3,989,786.27	-204,773,069.44
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10	0.00	0.00	-3,515,428,504.10
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	31,187,103.12	7,989,045.11	78.23	39,176,070.00
			TFMA58004200	EXCISE TAXES	31,522,000.00	18,597,000.00	0.00	50,119,000.00
		BA Sum			62,709,103.12	26,586,045.11	78.23	89,295,070.00
	Sum BEA				62,709,103.12	26,586,045.11	78.23	89,295,070.00
Sum USSGL					62,709,103.12	26,586,045.11	78.23	89,295,070.00
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-500,000.00	0.00	250,000.00	-750,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-39,500,000.00	0.00	29,750,000.00	-69,250,000.00
Sum USSGL					-40,000,000.00	0.00	30,000,000.00	-70,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,456,947,196.06	0.00	0.00	3,456,947,196.06
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-95,576,234.84	0.00	0.00	-95,576,234.84
		BA Sum			3,361,370,961.22	0.00	0.00	3,361,370,961.22
	Sum BEA				3,361,370,961.22	0.00	0.00	3,361,370,961.22
Sum USSGL					3,361,370,961.22	0.00	0.00	3,361,370,961.22
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-31,187,103.12	78.23	7,989,045.11	-39,176,070.00
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	821,826.74	0.00	821,826.74
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	40,000,000.00	30,000,000.00	0.00	70,000,000.00
			TFMA58004200	EXCISE TAXES	-31,522,000.00	0.00	18,597,000.00	-50,119,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,361,370,961.22	0.00	0.00	-3,361,370,961.22
		BA Sum			-3,384,080,064.34	30,821,904.97	26,586,045.11	-3,379,844,204.48
	Sum BEA				-3,384,080,064.34	30,821,904.97	26,586,045.11	-3,379,844,204.48
Sum USSGL					-3,384,080,064.34	30,821,904.97	26,586,045.11	-3,379,844,204.48
490200	D	B	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	821,826.74	-821,826.74
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-10,302,672.18	4,271,271.01	9,534,794.21	-15,566,195.38
576000	-	-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	821,826.74	0.00	821,826.74
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	40,000,000.00	30,000,000.00	0.00	70,000,000.00
580000	-	-	TFMA58004200	EXCISE TAXES	-31,522,000.00	0.00	18,597,000.00	-50,119,000.00
TOTAL					0.00	4,851,339,048.76	4,851,339,048.76	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
December 31, 2014

Period Name:2015-03	Fund:TFM8175DEXXXXXX	Program:<All>
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Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	14,729,678.84
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,405,842,906.28
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-25,998,701.80
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	320,491,058.86
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-204,773,069.44
		3,510,291,872.74
		<u>Total: 3,510,291,872.74</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,515,428,504.10
	NET INCOME	5,136,631.36
		-3,510,291,872.74
		<u>Total: -3,510,291,872.74</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2014 through December 31, 2014

Period Name:2015-03 Fund:TFM8175DEXXX Program:<All>

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580000	TAX REVENUE COLLECTED - NOT OTHERWISE CLASSIFIED	TFMA58004200	EXCISE TAXES	-18,597,000.00	-50,119,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,263,523.20	-15,566,195.38
Sum					-23,860,523.20	-65,685,195.38
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	30,000,000.00	70,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	821,826.74	821,826.74
Sum					30,821,826.74	70,821,826.74
TOTAL					6,961,303.54	5,136,631.36

Vaccine Injury Trust Fund

75X8175

December 2015

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Vaccine Injury Trust Fund

75X8175

December 2015

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 8,020,864.65	\$ 38,559,393.08

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
December 1, 2015 through December 31, 2015

Period Name:2016-03 Fund:TFM8175DEXXXXXX Program:<All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	6,449,664,833.97	6,449,664,833.97	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	13,889,400.41	12,744,938.27	12,177,942.20	14,456,396.48
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,512,607,315.36	6,437,835,732.52	6,416,151,969.32	3,534,291,078.56
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,731,091.98	0.00	0.00	-26,731,091.98
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	0.00	0.00	321,297,745.36
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-206,088,856.93	2,801,445.99	6,712,451.05	-209,999,861.99
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	0.00	0.00	-3,611,617,144.24
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	30,538,528.43	8,020,864.65	0.00	38,559,393.08
			TFMA58044200	EXCISE TAXES	40,886,000.00	25,492,000.00	0.00	66,378,000.00
		BA Sum			71,424,528.43	33,512,864.65	0.00	104,937,393.08
		Sum BEA			71,424,528.43	33,512,864.65	0.00	104,937,393.08
Sum USSGL					71,424,528.43	33,512,864.65	0.00	104,937,393.08
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,000,000.00	0.00	0.00	-1,000,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-44,000,000.00	0.00	10,000,000.00	-54,000,000.00
Sum USSGL					-45,000,000.00	0.00	10,000,000.00	-55,000,000.00
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,566,211,520.08	0.00	0.00	3,566,211,520.08
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-105,156,747.33	0.00	0.00	-105,156,747.33
		BA Sum			3,461,054,772.75	0.00	0.00	3,461,054,772.75
		Sum BEA			3,461,054,772.75	0.00	0.00	3,461,054,772.75
Sum USSGL					3,461,054,772.75	0.00	0.00	3,461,054,772.75
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-30,538,528.43	0.00	8,020,864.65	-38,559,393.08
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,603,077.80	0.00	0.00	1,603,077.80
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	1,829,101.45	0.00	1,829,101.45
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	45,000,000.00	10,000,000.00	0.00	55,000,000.00
			TFMA58044200	EXCISE TAXES	-40,886,000.00	0.00	25,492,000.00	-66,378,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,461,054,772.75	0.00	0.00	-3,461,054,772.75
		BA Sum			-3,485,876,223.38	11,829,101.45	33,512,864.65	-3,507,559,986.58
	Sum BEA			-3,485,876,223.38	11,829,101.45	33,512,864.65	-3,507,559,986.58	
Sum USSGL					-3,485,876,223.38	11,829,101.45	33,512,864.65	-3,507,559,986.58
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,603,077.80	0.00	0.00	-1,603,077.80
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	1,829,101.45	-1,829,101.45
		BA Sum			-1,603,077.80	0.00	1,829,101.45	-3,432,179.25
	Sum BEA			-1,603,077.80	0.00	1,829,101.45	-3,432,179.25	
Sum USSGL					-1,603,077.80	0.00	1,829,101.45	-3,432,179.25
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-9,074,445.78	10,869,528.60	15,546,384.26	-13,751,301.44
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,603,077.80	0.00	0.00	1,603,077.80
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	1,829,101.45	0.00	1,829,101.45
				BA Sum			1,603,077.80	1,829,101.45
	Sum BEA			1,603,077.80	1,829,101.45	0.00	3,432,179.25	
Sum USSGL					1,603,077.80	1,829,101.45	0.00	3,432,179.25
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	45,000,000.00	10,000,000.00	0.00	55,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-40,886,000.00	0.00	25,492,000.00	-66,378,000.00
TOTAL					0.00	12,971,087,546.90	12,971,087,546.90	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
December 31, 2015

Period Name:2016-03		Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance	
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	14,456,396.48	
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,534,291,078.56	
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,731,091.98	
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	321,297,745.36	
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-209,999,861.99	
		3,633,314,266.43	
		Total: 3,633,314,266.43	
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,611,617,144.24	
	NET INCOME	-21,697,122.19	
		-3,633,314,266.43	
		Total: -3,633,314,266.43	

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2015 through December 31, 2015

Period Name:2016-03	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-25,492,000.00	-66,378,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,676,855.66	-13,751,301.44
Sum					-30,168,855.66	-80,129,301.44
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	10,000,000.00	55,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	1,829,101.45	1,829,101.45
			TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,603,077.80
	Sum USSGL				1,829,101.45	3,432,179.25
Sum					11,829,101.45	58,432,179.25
TOTAL					-18,339,754.21	-21,697,122.19

Vaccine Injury Trust Fund
75X8175
December 2016
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Vaccine Injury Trust Fund

75X8175

December 2016

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 398,256.62	\$ 31,501,553.95

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
December 1, 2016 through December 31, 2016

Period Name: 2017-03 Fund: TFM8175DEXXXXXX Program: <All>

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	6,420,886,556.26	6,420,886,556.26	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	9,844,904.65	7,871,915.01	103,079.58	17,613,740.08
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,648,535,284.88	6,393,020,430.13	6,393,640,748.25	3,647,914,966.76
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,726,352.42	295,177.04	413,728.43	-26,844,903.81
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03	0.00	0.00	276,384,645.03
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-201,445,714.64	519,330.46	3,919,387.90	-204,845,772.08
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98	0.00	0.00	-3,687,636,528.98
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	31,103,297.33	398,256.62	0.00	31,501,553.95
			TFMA58044200	EXCISE TAXES	39,732,000.00	26,729,000.00	0.00	66,461,000.00
		BA Sum		70,835,297.33	27,127,256.62	0.00	97,962,553.95	
		Sum BEA		70,835,297.33	27,127,256.62	0.00	97,962,553.95	
Sum USSGL					70,835,297.33	27,127,256.62	0.00	97,962,553.95
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-500,000.00	0.00	1,000,000.00	-1,500,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-29,500,000.00	0.00	24,000,000.00	-53,500,000.00
Sum USSGL					-30,000,000.00	0.00	25,000,000.00	-55,000,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-118,972,630.09	0.00	0.00	-118,972,630.09
			-	TOTAL ACTUAL RESOURCES - COLLECTED	3,699,946,265.22	0.00	0.00	3,699,946,265.22
		BA Sum		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
		Sum BEA		3,580,973,635.13	0.00	0.00	3,580,973,635.13	
Sum USSGL					3,580,973,635.13	0.00	0.00	3,580,973,635.13
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-31,103,297.33	0.00	398,256.62	-31,501,553.95
			TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	2,866,126.13	0.00	2,866,126.13
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	30,000,000.00	25,000,000.00	0.00	55,000,000.00
			TFMA58044200	EXCISE TAXES	-39,732,000.00	0.00	26,729,000.00	-66,461,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,580,973,635.13	0.00	0.00	-3,580,973,635.13
		BA Sum		-3,621,808,932.46	27,866,126.13	27,127,256.62	-3,621,070,062.95	
Sum BEA				-3,621,808,932.46	27,866,126.13	27,127,256.62	-3,621,070,062.95	
Sum USSGL					-3,621,808,932.46	27,866,126.13	27,127,256.62	-3,621,070,062.95
490200	D	B	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	2,866,126.13	-2,866,126.13
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-9,224,238.52	3,624,210.86	8,391,245.47	-13,991,273.13
576000	-	-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	2,866,126.13	0.00	2,866,126.13
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	30,000,000.00	25,000,000.00	0.00	55,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-39,732,000.00	0.00	26,729,000.00	-66,461,000.00
TOTAL					0.00	12,909,077,128.64	12,909,077,128.64	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
December 31, 2016

Period Name:2017-03	Fund:TFM8175DEXXXXXX	Program:<All>
Account Type	Account Description	Ending Balance
ASSETS	INTEREST RECEIVABLE - INVESTMENTS	17,613,740.08
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,647,914,966.76
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-26,844,903.81
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	276,384,645.03
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-204,845,772.08
		3,710,222,675.98
		Total: 3,710,222,675.98
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,687,636,528.98
	NET INCOME	-22,586,147.00
		-3,710,222,675.98
		Total: -3,710,222,675.98

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2016 through December 31, 2016

Period Name:2017-03	Fund:TFM8175DEXXXXXX	Program:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-26,729,000.00	-66,461,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,767,034.61	-13,991,273.13
Sum					-31,496,034.61	-80,452,273.13
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	55,000,000.00
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	2,866,126.13	2,866,126.13
Sum					27,866,126.13	57,866,126.13
TOTAL					-3,629,908.48	-22,586,147.00

Vaccine Injury Trust Fund
75X8175
December 2017
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Vaccine Injury Trust Fund

75X8175

December 2017

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 339,316.26	\$ 39,079,471.74

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
75X8175
Trial Balance (Unaudited)
December 1, 2017 through December 31, 2017

Period Name:2018-03 Fund:<All> Program:TFMA81750

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	7,129,080,788.35	7,129,080,788.35	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	9,850,711.23	8,129,748.61	339,316.26	17,641,143.58
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,708,944,919.09	7,099,080,788.35	7,104,750,472.09	3,703,275,235.35
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,879,917.50	0.00	0.00	-28,879,917.50
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31	0.00	0.00	256,538,851.31
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-214,990,053.33	725,601.76	3,399,697.80	-217,664,149.37
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93	0.00	0.00	-3,710,215,676.93
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	38,740,155.48	339,316.26	0.00	39,079,471.74
			TFMA58044200	EXCISE TAXES	35,707,000.00	23,991,000.00	0.00	59,698,000.00
		BA Sum		74,447,155.48	24,330,316.26	0.00	98,777,471.74	
		Sum BEA		74,447,155.48	24,330,316.26	0.00	98,777,471.74	
Sum USSGL				74,447,155.48	24,330,316.26	0.00	98,777,471.74	
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,000,000.00	0.00	500,000.00	-1,500,000.00
	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-24,000,000.00	0.00	29,500,000.00	-53,500,000.00
Sum USSGL				-25,000,000.00	0.00	30,000,000.00	-55,000,000.00	
420100	-	-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,767,778,119.86	0.00	0.00	3,767,778,119.86
			-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-137,160,273.75	0.00	0.00	-137,160,273.75
		BA Sum		3,630,617,846.11	0.00	0.00	3,630,617,846.11	
		Sum BEA		3,630,617,846.11	0.00	0.00	3,630,617,846.11	
Sum USSGL				3,630,617,846.11	0.00	0.00	3,630,617,846.11	
439400	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	1,000,000.00	500,000.00	0.00	1,500,000.00
	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-38,740,155.48	0.00	339,316.26	-39,079,471.74
			TFMA57651600	TRANSFERS TO HEALTH RESOURCES	24,000,000.00	29,500,000.00	0.00	53,500,000.00
			TFMA58044200	EXCISE TAXES	-35,707,000.00	0.00	23,991,000.00	-59,698,000.00
			XXXXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
		BA Sum		-3,705,629,906.64	29,500,000.00	24,330,316.26	-3,700,460,222.90	
		Sum BEA		-3,705,629,906.64	29,500,000.00	24,330,316.26	-3,700,460,222.90	
X	-	XXXXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05	
Sum USSGL				-3,680,065,001.59	30,000,000.00	24,330,316.26	-3,674,395,317.85	
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-10,541,833.87	3,399,697.80	8,855,350.37	-15,997,486.44
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	25,000,000.00	30,000,000.00	0.00	55,000,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-35,707,000.00	0.00	23,991,000.00	-59,698,000.00
TOTAL					0.00	14,324,746,941.13	14,324,746,941.13	0.00

Vaccine Injury Compensation Trust Fund
75X8175
Balance Sheet - Unaudited
December 31, 2017

Period Name:2018-03	Fund:<All>	Program:TFMA81750
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	17,641,143.58
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,703,275,235.35
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-28,879,917.50
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	256,538,851.31
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-217,664,149.37
		3,730,911,163.37
		<u>Total: 3,730,911,163.37</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,710,215,676.93
	NET INCOME	-20,695,486.44
		-3,730,911,163.37
		<u>Total: -3,730,911,163.37</u>

Vaccine Injury Compensation Trust Fund
75X8175
Income Statement (Unaudited)
For the Period October 1, 2017 through December 31, 2017

Period Name:2018-03	Fund:<All>	Program:TFMA81750
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-23,991,000.00	-59,698,000.00
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-5,455,652.57	-15,997,486.44
Sum					-29,446,652.57	-75,695,486.44
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	30,000,000.00	55,000,000.00
Sum					30,000,000.00	55,000,000.00
TOTAL					553,347.43	-20,695,486.44

Vaccine Injury Trust Fund

75X8175

December 2018

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Vaccine Injury Trust Fund

75X8175

December 2018

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 4,912,283.14	\$ 18,405,246.38

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
December 1, 2018 through December 31, 2018
Period Name: 2019-03

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	8,693,401,181.08	8,693,401,181.08	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	15,072,451.85	6,422,472.02	3,994,639.06	17,500,284.81
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,771,281,464.01	8,666,832,038.75	8,666,351,581.49	3,771,761,921.27
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-62,849,294.32	917,644.08	1,529,960.53	-63,461,610.77
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71	0.00	0.00	103,353,977.71
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	20,394,692.94	1,555,566.60	2,049,828.06	19,900,431.48
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72	0.00	0.00	-3,857,743,854.72
SUM BEA / YEAR OF BA					-10,490,562.53	17,369,128,902.53	17,367,327,190.22	-8,688,850.22
SUM USSGL					-10,490,562.53	17,369,128,902.53	17,367,327,190.22	-8,688,850.22
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	13,492,963.24	4,912,283.14	0.00	18,405,246.38
		-	TFMA58044200	EXCISE TAXES	34,485,000.00	21,525,000.00	0.00	56,010,000.00
SUM BEA / YEAR OF BA					47,977,963.24	26,437,283.14	0.00	74,415,246.38
SUM USSGL					47,977,963.24	26,437,283.14	0.00	74,415,246.38
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-1,200,000.00	0.00	1,000,000.00	-2,200,000.00
SUM BEA / YEAR OF BA					-1,200,000.00	0.00	1,000,000.00	-2,200,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-51,841,062.67	0.00	25,000,000.00	-76,841,062.67
SUM BEA / YEAR OF BA					-51,841,062.67	0.00	25,000,000.00	-76,841,062.67
SUM USSGL					-53,041,062.67	0.00	26,000,000.00	-79,041,062.67
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-148,605,743.03	0.00	0.00	-148,605,743.03
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,867,358,420.99	0.00	0.00	3,867,358,420.99
SUM BEA / YEAR OF BA					3,718,752,677.96	0.00	0.00	3,718,752,677.96
SUM USSGL					3,718,752,677.96	0.00	0.00	3,718,752,677.96
439400	D	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,369,727.58	0.00	0.00	1,369,727.58
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	3,887,681.26	0.00	0.00	3,887,681.26
		-	XXXXXXXXXXXX	DEFAULT CAM1	1,856,404.93	0.00	0.00	1,856,404.93
SUM BEA / YEAR OF BA					7,113,813.77	0.00	0.00	7,113,813.77
439400	D	-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	569,142.33	0.00	569,142.33
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	1,200,000.00	1,000,000.00	0.00	2,200,000.00
		-	XXXXXXXXXXXX	DEFAULT CAM1	18,474,046.75	0.00	0.00	18,474,046.75
SUM BEA / YEAR OF BA					19,674,046.75	1,569,142.33	0.00	21,243,189.08
439400	M	-	XXXXXXXXXXXX	DEFAULT CAM1	-4,439,733.29	0.00	0.00	-4,439,733.29
					-4,439,733.29	0.00	0.00	-4,439,733.29
439400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	-13,492,963.24	0.00	4,912,283.14	-18,405,246.38
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	51,841,062.67	25,000,000.00	0.00	76,841,062.67
		-	TFMA58044200	EXCISE TAXES	-34,485,000.00	0.00	21,525,000.00	-56,010,000.00

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
December 1, 2018 through December 31, 2018
Period Name: 2019-03

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
		-	XXXXXXXXXX	DEFAULT CAM1	-104,025,550.24	0.00	0.00	-104,025,550.24
SUM BEA / YEAR OF BA					-100,162,450.81	25,000,000.00	26,437,283.14	-101,599,733.95
439400	M	-	XXXXXXXXXX	DEFAULT CAM1	-3,655,182,751.16	0.00	0.00	-3,655,182,751.16
	X	-	XXXXXXXXXX	DEFAULT CAM1	24,564,905.05	0.00	0.00	24,564,905.05
SUM BEA / YEAR OF BA					-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM USSGL					-3,708,432,169.69	26,569,142.33	26,437,283.14	-3,708,300,310.50
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,369,727.58	0.00	0.00	-1,369,727.58
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-3,887,681.26	0.00	0.00	-3,887,681.26
SUM BEA / YEAR OF BA					-5,257,408.84	0.00	0.00	-5,257,408.84
490200	D	N	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	569,142.33	-569,142.33
SUM BEA / YEAR OF BA					0.00	0.00	569,142.33	-569,142.33
SUM USSGL					-5,257,408.84	0.00	569,142.33	-5,826,551.17
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-13,322,908.98	1,132,183.98	7,978,038.62	-20,168,763.62
SUM BEA / YEAR OF BA					-13,322,908.98	1,132,183.98	7,978,038.62	-20,168,763.62
SUM USSGL					-13,322,908.98	1,132,183.98	7,978,038.62	-20,168,763.62
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,369,727.58	0.00	0.00	1,369,727.58
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	3,887,681.26	569,142.33	0.00	4,456,823.59
SUM BEA / YEAR OF BA					5,257,408.84	569,142.33	0.00	5,826,551.17
SUM USSGL					5,257,408.84	569,142.33	0.00	5,826,551.17
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	53,041,062.67	26,000,000.00	0.00	79,041,062.67
SUM BEA / YEAR OF BA					53,041,062.67	26,000,000.00	0.00	79,041,062.67
SUM USSGL					53,041,062.67	26,000,000.00	0.00	79,041,062.67
580400	M	-	TFMA58044200	EXCISE TAXES	-34,485,000.00	0.00	21,525,000.00	-56,010,000.00
SUM BEA / YEAR OF BA					-34,485,000.00	0.00	21,525,000.00	-56,010,000.00
SUM USSGL					-34,485,000.00	0.00	21,525,000.00	-56,010,000.00
Grand Total					0.00	17,449,836,654.31	17,449,836,654.31	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
December 31, 2018
Period Name: 2019-03

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	17,500,284.81
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,771,761,921.27
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,461,610.77
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	103,353,977.71
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	19,900,431.48
TOTAL		<u>3,849,055,004.50</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,857,743,854.72
	NET INCOME	8,688,850.22
TOTAL		<u>-3,849,055,004.50</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2017 through December 31, 2018
Period Name: 2019-03

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,845,854.64	-20,168,763.62
	SUM USSGL				-6,845,854.64	-20,168,763.62
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-21,525,000.00	-56,010,000.00
	SUM USSGL				-21,525,000.00	-56,010,000.00
	TOTAL				-28,370,854.64	-76,178,763.62
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,369,727.58
			TFMA57601500	TRANSFERS TO DOJ (13)*	569,142.33	4,456,823.59
	SUM USSGL				569,142.33	5,826,551.17
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	26,000,000.00	79,041,062.67
	SUM USSGL				26,000,000.00	79,041,062.67
TOTAL					26,569,142.33	84,867,613.84
GRAND TOTAL					-1,801,712.31	8,688,850.22

Vaccine Injury Trust Fund

75X8175

December 2019

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Vaccine Injury Trust Fund

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December 2019

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 9,445,059.90	\$ 11,025,791.38

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
December 1, 2019 through December 31, 2019
Period Name: 2020-03

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	12,645,231,088.85	12,645,231,088.85	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	21,887,365.28	6,902,939.35	7,915,099.37	20,875,205.26
161000	-	-	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,886,177,196.42	12,644,890,822.26	12,609,743,314.82	3,921,324,703.86
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,969,706.80	1,529,960.53	684,674.66	-38,124,420.93
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69	0.00	0.00	123,417,924.69
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-8,134,330.54	1,159,336.96	3,028,973.57	-10,003,967.15
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32	0.00	0.00	-3,952,467,972.32
SUM BEA / YEAR OF BA					31,910,476.73	25,299,714,147.95	25,266,603,151.27	65,021,473.41
SUM USSGL					31,910,476.73	25,299,714,147.95	25,266,603,151.27	65,021,473.41
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	1,580,731.48	9,445,059.90	0.00	11,025,791.38
		-	TFMA58044200	EXCISE TAXES	42,415,000.00	26,888,000.00	0.00	69,303,000.00
SUM BEA / YEAR OF BA					43,995,731.48	36,333,059.90	0.00	80,328,791.38
SUM USSGL					43,995,731.48	36,333,059.90	0.00	80,328,791.38
416700	D	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-500,000.00	0.00	0.00	-500,000.00
SUM BEA / YEAR OF BA					-500,000.00	0.00	0.00	-500,000.00
416700	M	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-20,000,000.00	0.00	0.00	-20,000,000.00
SUM BEA / YEAR OF BA					-20,000,000.00	0.00	0.00	-20,000,000.00
SUM USSGL					-20,500,000.00	0.00	0.00	-20,500,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-172,078,637.46	0.00	0.00	-172,078,637.46
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	3,998,825,668.96	0.00	0.00	3,998,825,668.96
SUM BEA / YEAR OF BA					3,826,747,031.50	0.00	0.00	3,826,747,031.50
SUM USSGL					3,826,747,031.50	0.00	0.00	3,826,747,031.50
439700	M	-	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION	-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM BEA / YEAR OF BA					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
SUM USSGL					-3,826,747,031.50	0.00	0.00	-3,826,747,031.50
462000	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-1,580,731.48	0.00	9,445,059.90	-11,025,791.38
		-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,160,829.76	0.00	0.00	1,160,829.76
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	1,874,443.60	340,266.59	0.00	2,214,710.19
		-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,500,000.00	0.00	0.00	20,500,000.00

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
December 1, 2019 through December 31, 2019
Period Name: 2020-03

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
		-	TFMA58044200	EXCISE TAXES	-42,415,000.00	0.00	26,888,000.00	-69,303,000.00
SUM BEA / YEAR OF BA					-20,460,458.12	340,266.59	36,333,059.90	-56,453,251.43
SUM USSGL					-20,460,458.12	340,266.59	36,333,059.90	-56,453,251.43
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-1,160,829.76	0.00	0.00	-1,160,829.76
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,295,141.37	0.00	0.00	-1,295,141.37
SUM BEA / YEAR OF BA					-2,455,971.13	0.00	0.00	-2,455,971.13
490200	D	N	TFMA57601500	TRANSFERS TO DOJ (13)*	-579,302.23	0.00	340,266.59	-919,568.82
SUM BEA / YEAR OF BA					-579,302.23	0.00	340,266.59	-919,568.82
SUM USSGL					-3,035,273.36	0.00	340,266.59	-3,375,539.95
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-13,030,750.09	1,499,013.04	8,062,276.31	-19,594,013.36
SUM BEA / YEAR OF BA					-13,030,750.09	1,499,013.04	8,062,276.31	-19,594,013.36
SUM USSGL					-13,030,750.09	1,499,013.04	8,062,276.31	-19,594,013.36
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	1,160,829.76	0.00	0.00	1,160,829.76
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	1,874,443.60	340,266.59	0.00	2,214,710.19
SUM BEA / YEAR OF BA					3,035,273.36	340,266.59	0.00	3,375,539.95
SUM USSGL					3,035,273.36	340,266.59	0.00	3,375,539.95
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	20,500,000.00	0.00	0.00	20,500,000.00
SUM BEA / YEAR OF BA					20,500,000.00	0.00	0.00	20,500,000.00
SUM USSGL					20,500,000.00	0.00	0.00	20,500,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-42,415,000.00	0.00	26,888,000.00	-69,303,000.00
SUM BEA / YEAR OF BA					-42,415,000.00	0.00	26,888,000.00	-69,303,000.00
SUM USSGL					-42,415,000.00	0.00	26,888,000.00	-69,303,000.00
Grand Total					0.00	25,338,226.754.07	25,338,226.754.07	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
December 31, 2019
Period Name: 2020-03

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	20,875,205.26
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,921,324,703.86
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-38,124,420.93
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	123,417,924.69
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-10,003,967.15
	TOTAL	<u>4,017,489,445.73</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-3,952,467,972.32
	NET INCOME	-65,021,473.41
TOTAL		<u>-4,017,489,445.73</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through December 31, 2019
Period Name: 2020-03

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-6,563,263.27	-19,594,013.36
	SUM USSGL				-6,563,263.27	-19,594,013.36
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-26,888,000.00	-69,303,000.00
	SUM USSGL				-26,888,000.00	-69,303,000.00
TOTAL					-33,451,263.27	-88,897,013.36
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	1,160,829.76
			TFMA57601500	TRANSFERS TO DOJ (13)*	340,266.59	2,214,710.19
	SUM USSGL				340,266.59	3,375,539.95
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	0.00	20,500,000.00
	SUM USSGL				0.00	20,500,000.00
TOTAL					340,266.59	23,875,539.95
GRAND TOTAL					-33,110,996.68	-65,021,473.41

Vaccine Injury Trust Fund

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Vaccine Injury Trust Fund

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December 2020

Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

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The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

75X8175
Footnotes (Cont'd.)

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
\$ 3,169,025.70	\$ 8,198,313.89

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
December 1, 2020 through December 31, 2020
Period Name: 2021-03

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
101000	-	-	-	FUND BALANCE WITH TREASURY	0.00	15,337,000,985.73	15,337,000,985.73	0.00
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	16,388,800.42	5,478,978.68	3,119,657.35	18,748,121.75
161000	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FIS	3,981,650,719.60	15,320,834,603.08	15,305,431,358.15	3,997,053,964.53
161100	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCA	-29,794,659.27	49,368.35	107,970.23	-29,853,261.15
161200	-	-	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCA	126,250,473.30	0.00	0.00	126,250,473.30
161300	-	-	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISS	-26,646,044.67	529,737.63	1,640,077.48	-27,756,384.52
215500	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	0.00	0.00	0.00
	-	-	TFMA57601500	TRANSFERS TO DOJ (13)*	0.00	0.00	0.00	0.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53	0.00	0.00	-4,090,860,616.53
SUM BEA / YEAR OF BA					-23,011,327.15	30,663,893,673.47	30,647,300,048.94	-6,417,702.62
SUM USSGL					-23,011,327.15	30,663,893,673.47	30,647,300,048.94	-6,417,702.62
411400	M	N	TFMA53110010	INTEREST ON INVESTMENTS	5,029,288.19	3,169,025.70	0.00	8,198,313.89
		N	TFMA58044200	EXCISE TAXES	43,870,000.00	28,342,000.00	0.00	72,212,000.00
SUM BEA / YEAR OF BA					48,899,288.19	31,511,025.70	0.00	80,410,313.89
SUM USSGL					48,899,288.19	31,511,025.70	0.00	80,410,313.89
415700	D	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES P	26,681,469.15	6,246,200.05	24,480,529.21	8,447,139.99
	M	-	-	AUTHORITY MADE AVAILABLE FROM RECEIPT OR APPROPRIATION BALANCES P	0.00	2,889,686.11	0.00	2,889,686.11
SUM BEA / YEAR OF BA					26,681,469.15	9,135,886.16	24,480,529.21	11,336,826.10
SUM USSGL					26,681,469.15	9,135,886.16	24,480,529.21	11,336,826.10
416700	D	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-700,000.00	0.00	500,000.00	-1,200,000.00
SUM BEA / YEAR OF BA					-700,000.00	0.00	500,000.00	-1,200,000.00
416700	M	N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	-68,300,000.00	0.00	15,000,000.00	-83,300,000.00
SUM BEA / YEAR OF BA					-68,300,000.00	0.00	15,000,000.00	-83,300,000.00
SUM USSGL					-69,000,000.00	0.00	15,500,000.00	-84,500,000.00
420100	-	-	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-189,746,983.84	0.00	0.00	-189,746,983.84
		-	-	TOTAL ACTUAL RESOURCES - COLLECTED	4,168,284,513.32	0.00	0.00	4,168,284,513.32
SUM BEA / YEAR OF BA					3,978,537,529.48	0.00	0.00	3,978,537,529.48
SUM USSGL					3,978,537,529.48	0.00	0.00	3,978,537,529.48
439700	M	B	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION -	-2,360,009.16	0.00	0.00	-2,360,009.16
		N	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION -	-345,559,674.21	0.00	0.00	-345,559,674.21
		X	-	RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION -	-3,630,617,846.11	0.00	0.00	-3,630,617,846.11
SUM BEA / YEAR OF BA					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
SUM USSGL					-3,978,537,529.48	0.00	0.00	-3,978,537,529.48
462000	-	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,421,307.32	0.00	0.00	4,421,307.32
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	1,790,843.31	34,049.42	0.00	1,824,892.73
		B	XXXXXXXXXXXX	DEFAULT CAM1	0.00	0.00	6,246,200.05	-6,246,200.05
		N	TFMA53110010	INTEREST ON INVESTMENTS	-5,029,288.19	0.00	3,169,025.70	-8,198,313.89
		N	TFMA57601500	TRANSFERS TO DOJ (13)*	368,606.71	632,333.23	0.00	1,000,939.94
		N	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	69,000,000.00	15,500,000.00	0.00	84,500,000.00
		N	TFMA58044200	EXCISE TAXES	-43,870,000.00	0.00	28,342,000.00	-72,212,000.00
		N	XXXXXXXXXXXX	DEFAULT CAM1	-26,681,469.15	24,480,529.21	2,889,686.11	-5,090,626.05
SUM BEA / YEAR OF BA					0.00	40,646,911.86	40,646,911.86	0.00
SUM USSGL					0.00	40,646,911.86	40,646,911.86	0.00

Vaccine Injury Trust Fund
Trial Balance (Unaudited)
75X8175
December 1, 2020 through December 31, 2020
Period Name: 2021-03

USSGL	BEA CATEGORY	YEAR OF BA	COST CENTER	USSGL/COST CENTER DESCRIPTION	BEGINNING BALANCE	PERIOD NET DR	PERIOD NET CR	ENDING BALANCE
490200	D	B	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	-4,421,307.32	0.00	0.00	-4,421,307.32
		B	TFMA57601500	TRANSFERS TO DOJ (13)*	-1,790,843.31	0.00	34,049.42	-1,824,892.73
SUM BEA / YEAR OF BA					-6,212,150.63	0.00	34,049.42	-6,246,200.05
490200	D	N	TFMA57601500	TRANSFERS TO DOJ (13)*	-368,606.71	0.00	632,333.23	-1,000,939.94
SUM BEA / YEAR OF BA					-368,606.71	0.00	632,333.23	-1,000,939.94
SUM USSGL					-6,580,757.34	0.00	666,382.65	-7,247,139.99
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-8,699,430.19	1,590,709.13	6,008,716.31	-13,117,437.37
SUM BEA / YEAR OF BA					-8,699,430.19	1,590,709.13	6,008,716.31	-13,117,437.37
SUM USSGL					-8,699,430.19	1,590,709.13	6,008,716.31	-13,117,437.37
576000	-	-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	4,421,307.32	0.00	0.00	4,421,307.32
		-	TFMA57601500	TRANSFERS TO DOJ (13)*	2,159,450.02	666,382.65	0.00	2,825,832.67
SUM BEA / YEAR OF BA					6,580,757.34	666,382.65	0.00	7,247,139.99
SUM USSGL					6,580,757.34	666,382.65	0.00	7,247,139.99
576500	-	-	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	69,000,000.00	15,500,000.00	0.00	84,500,000.00
SUM BEA / YEAR OF BA					69,000,000.00	15,500,000.00	0.00	84,500,000.00
SUM USSGL					69,000,000.00	15,500,000.00	0.00	84,500,000.00
580400	M	-	TFMA58044200	EXCISE TAXES	-43,870,000.00	0.00	28,342,000.00	-72,212,000.00
SUM BEA / YEAR OF BA					-43,870,000.00	0.00	28,342,000.00	-72,212,000.00
SUM USSGL					-43,870,000.00	0.00	28,342,000.00	-72,212,000.00
Grand Total					0.00	30,762,944,588.97	30,762,944,588.97	0.00

Vaccine Injury Compensation Trust Fund
Balance Sheet - Unaudited
75X8175
December 31, 2020
Period Name: 2021-03

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	18,748,121.75
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	3,997,053,964.53
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-29,853,261.15
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	126,250,473.30
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-27,756,384.52
	TOTAL	<u>4,084,442,913.91</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-4,090,860,616.53
	NET INCOME	6,417,702.62
TOTAL		<u>-4,084,442,913.91</u>

Vaccine Injury Compensation Trust Fund
Income Statement (Unaudited)
75X8175
For the Period October 1, 2019 through December 31, 2020
Period Name: 2021-03

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-4,418,007.18	-13,117,437.37
	SUM USSGL				-4,418,007.18	-13,117,437.37
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-28,342,000.00	-72,212,000.00
	SUM USSGL				-28,342,000.00	-72,212,000.00
TOTAL					-32,760,007.18	-85,329,437.37
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57601400	TRANSFERS TO US CLAIMS COURTS (14)*	0.00	4,421,307.32
			TFMA57601500	TRANSFERS TO DOJ (13)*	666,382.65	2,825,832.67
	SUM USSGL				666,382.65	7,247,139.99
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,500,000.00	84,500,000.00
	SUM USSGL				15,500,000.00	84,500,000.00
TOTAL					16,166,382.65	91,747,139.99
GRAND TOTAL					-16,593,624.53	6,417,702.62